



Title: Changes in the composition of the Bank's Management Board

Current report No. 11 of 11 February 2013

Contents of the report:

Alior Bank S.A. hereby informs you that on 10 February 2013 Mr Cezary Smorszczewski resigned as member and Deputy Chairman of the Management Board responsible for the Corporate Banking and Private Banking functions. The Supervisory Board thanked Mr Cezary Smorszczewski for his significant multi-year input to developing and building the Bank's market position.

At the same time, the Bank's Supervisory Board appointed Mr Michał Hucal Member and Deputy Chairman of the Management Board as of 11 February 2013. Mr Michał Hucal will be responsible for the Bank's Development.

Mr Michał Hucal (32 years' old) has been with Alior Bank since its inception. In the years 2008–2012 he was Director of the Retail Banking Department, and since 2012 he has managed the Product Development Department. Mr Michał Hucal has played the lead role in creating many innovative products and services for individual and business customers, which has ensured Alior Bank the highest increase in the number of customers on the Polish banking market. In the years 2003–2007 he was employed by Bank BPH S.A., where from 2005 he was Personal and Savings Accounts Director. He also worked at ING Bank Śląski for a short period. He graduated from the Department of Law and Administration Department at the University of Warsaw. Since 2011 he has been Chairman of the Supervisory Board of Alior Raty Sp. z o.o.

Mr Michał Hucal's activities outside Alior Bank S.A. are not competitive with regard to the Bank.

Legal basis:

§5 (1) (21) and (22) of the Decree of the Minister of Finance of 19 February 2009 on current and periodic information disclosed by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state.