



**Report on the assessment of the application by Alior Bank Spółka Akcyjna of the Corporate Governance Principles for Supervised Institutions issued by the Polish Financial Supervision Authority on 22 July 2014**

Pursuant to Resolution 89/2014 of the Supervisory Board of the Bank of 29 December 2014, the Corporate Governance Principles for Supervised Institutions were adopted by the Bank, as confirmed in Resolution No. 25/2015 of the Annual General Meeting of the Bank of 25 May 2015.

In accordance with § 27 of the Principles, the supervisory authority shall regularly assess their application and the results of that assessment shall be made available on the website of the supervised institution and communicated to the other bodies of the supervised institution.

In order to meet the above requirements, an examination was carried out with regard to the application of the Corporate Governance Principles for Supervised Institutions, issued by the Polish Financial Supervision Authority on 22 July 2014, by Alior Bank S.A. in 2021, on the basis of information and documents provided by entities responsible for the application of particular Principles. The Supervisory Board assessed the Bank's application of the Corporate Governance Principles for Supervised Institutions in year 2021, which was expressed in Resolution No. 176/2021 of 30 December 2021.

The results of this assessment are as follows:

Principle no.	Provision	JUSTIFICATION
<p><b>The analysis of compliance with the Principles in the year 2021, conducted based on information provided by units responsible for compliance with specific Principles (verified selected by the Compliance Department), showed that in 2021 the Bank maintained compliance with the Principles, with the exception of:</b></p>		
§ 8.4	<p>Where it is justified by the number of shareholders, a supervised institution shall seek to facilitate participation for all shareholders in the meeting of the decision-making body of the supervised institution, inter alia, by offering the possibility of active participation in the meeting of the decision-making body by electronic means.</p>	<p><b>THIS PRINCIPLE IS NOT APPLIED. JUSTIFICATION:</b>            Convening and holding General Meetings of Alior Bank S.A. complies with the regulations applicable to public companies and the Best Practices and Principles of Corporate Governance to the extent consistent with the expectations of the bank's shareholders.            Given the need to perform multiple technical and organizational measures and the involved costs and risks, as well as small experience of the market in this regard, the Bank has not currently opted for providing the shareholders with real-time communication capability whereby shareholders would be able to speak at a General Meeting from a location other than the place of deliberations.</p>

Alior Bank SA  
 ul. Łopuszańska 38D  
 02-232 Warsaw

Correspondence address:  
 Alior Bank SA  
 ul. Postępu 18B  
 02-676 Warsaw

District Court for the Capital City of Warsaw in Warsaw,  
 14<sup>th</sup> Commercial Division,  
 KRS: 0000305178, REGON: 141387142, NIP: 1070010731,  
 share capital: PLN 1,305,539,910 (paid up in full)

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<b>§ 49.4</b>	In a supervised institution in which the audit unit or the compliance unit do not operate, the persons responsible for the performance of these functions shall be entitled to the rights under sections 1-3.	<b>NOT APPLICABLE. JUSTIFICATION:</b> The Audit Department and the Compliance Department are separated from the Bank.
<b>§ 52.2</b>	In a supervised institution in which the audit unit or the compliance unit do not operate or the unit responsible for this area has not been designated, the persons responsible for the performance of these functions shall provide the information referred to in section 1.	<b>NOT APPLICABLE. JUSTIFICATION:</b> The Audit Department and the Compliance Department are separated from the Bank.
<b>§ 53 - § 57</b>	Chapter 9 Exercise of rights from assets acquired at customer's risk.	<b>NOT APPLICABLE. JUSTIFICATION:</b> The Bank does not conduct activities consisting in managing assets at customer risk.

Information on the assessment was made available by the Bank on the website.

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