



Affirmation of ratings and revision of outlook of Alior Bank S.A. by rating agency Standard & Poor's Global Ratings

Company: Alior Bank S.A.

Current report no.: 16/2020

Date: April 27th, 2020

Legal basis: Article 17 (1) of MAR – confidential information

Content of the report: The Management Board of Alior Bank S.A. ("Bank") hereby informs that on April 27th, 2020, rating agency Standard & Poor's Global Ratings ("S&P", "Agency") informed the Bank that it has affirmed the long-term and short-term ratings of the Bank at the current level and revised the outlook for the Bank from "Stable" to "Negative".

In accordance with the justification provided by S&P, the decision to change the Bank's rating outlook is due to the economic situation related to the coronavirus and its potential effects on the sector, economy and clients of Alior Bank.

Issuer Credit Rating as at the date of publication this report is as follows:

1. Long-Term Issuer Credit Rating at 'BB' level with negative outlook;
2. Short-Term Issuer Credit Rating at 'B' level.

The S&P ratings definitions are available on the Agency's website, under the link: www.standardandpoors.com, where ratings, criteria and methodologies are also published.