



Report on the assessment of the application by Alior Bank Spółka Akcyjna of the Corporate Governance Principles for Supervised Institutions in the period from 1 January 2020 to 31 December 2020 issued by the Polish Financial Supervision Authority on 22 July 2014

Pursuant to Resolution 89/2014 of the Supervisory Board of the Bank of 29 December 2014, the Corporate Governance Principles for Supervised Institutions issued by the Polish Financial Supervision Authority on 22 July 2014 were adopted by the Bank, as confirmed in Resolution No. 25/2015 of the Ordinary General Meeting of the Bank of 25 May 2015.

In accordance with § 27 of the Principles, the supervisory authority shall regularly assess their application and the results of that assessment shall be made available on the website of the supervised institution and communicated to the other bodies of the supervised institution.

In order to meet the above requirements, an examination was carried out with regard to the application of the Corporate Governance Principles for Supervised Institutions by Alior Bank S.A. in 2020 on the basis of information and documents provided by entities responsible for the application of particular Principles. The Supervisory Board assessed the Bank's application of the Corporate Governance Principles for Supervised Institutions in the period from 1 January 2020 to 31 December 2020, as expressed in Resolution No. 22/2021 of 17 March 2021.

Below are the exclusions from the application of the Corporate Governance Principles for Supervised Institutions by the Bank.

Principle no.	Provision	JUSTIFICATION
The analysis of compliance with the Principles in the year 2020, conducted based on information provided by units responsible for compliance with specific principles, showed that in 2020 the Bank maintained compliance with the Principles, with the exception of:		
§ 8.4	Where it is justified by the number of shareholders, a supervised institution shall seek to facilitate participation for all shareholders in the meeting of the decision-making body of the supervised institution, inter alia, by offering the possibility of active participation in the meeting of the decision-making body by electronic means.	THIS PRINCIPLE IS NOT APPLIED. JUSTIFICATION: Given the need to perform multiple technical and organizational measures and the involved costs and risks, as well as small experience of the market in this regard, the Bank has not currently opted for providing the shareholders with real-time communication capability whereby shareholders would be able to speak at a General Meeting from a location other than the place of deliberations.

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District Court for the Capital City of Warsaw in Warsaw,
14th Commercial Division,
KRS: 0000305178, REGON: 141387142, NIP: 1070010731,
share capital: PLN 1,305,539,910 (paid up in full)



§ 49.4	In a supervised institution in which the audit unit or the compliance unit do not operate, the persons responsible for the performance of these functions shall be entitled to the rights under sections 1-3.	THIS PRINCIPLE IS NOT APPLIED. JUSTIFICATION: The Audit Department and the Compliance Department are separated from the Bank.
§ 52.2	In a supervised institution in which the audit unit or the compliance unit do not operate or the unit responsible for this area has not been designated, the persons responsible for the performance of these functions shall provide the information referred to in section 1.	THIS PRINCIPLE IS NOT APPLIED. JUSTIFICATION: The Audit Department and the Compliance Department are separated from the Bank.
§ 53 - § 57	Chapter 9 Exercise of rights from assets acquired at customer's risk.	THIS PRINCIPLE IS NOT APPLIED. JUSTIFICATION: The Bank does not conduct activities consisting in managing assets at customer risk.

Information on the deviation from the application of the Principles referred to above was made available by the Bank on the website.

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