



Upgrade of Alior Bank S.A. rating assigned by rating agency Fitch Ratings Ltd.

Company: Alior Bank S.A.

Current report No.: 22/2026

Date: September 30, 2026

Legal basis: Article 17(1) of MAR – inside information

Content of the report: The Management Board of Alior Bank S.A. ("Bank") informs that on September 30, 2026, the Fitch Ratings Ltd. rating agency ("Fitch", "Agency") informed the Bank about upgrading its long-term IDR rating to investment grade 'BBB-' from 'BB+', and its short-term IDR rating to 'F3' from 'B'. In addition, Fitch upgraded the Bank's long-term national rating to 'A(pol)' from 'A-(pol)', the Viability Rating (VR) to 'bbb-' from 'bb+', and the long-term deposits rating to 'BBB' from 'BBB-'. The outlooks for the Bank's long-term IDR rating and long-term national rating are stable.

According to the Agency, the rating upgrade reflects progress achieved in rebalancing and stabilising Bank's business mix and addressing legacy issues, leading to an improved business profile and asset quality. Fitch stated that above-average margins, reasonable cost efficiency and stabilising cost of risks should support the Bank's solid structural profitability in the medium term. The Agency noted that adequate capitalisation and improved internal capital generation provide capacity for growth.

The full list of ratings assigned by the Agency is as follows:

1. Long-Term IDR: 'BBB-', stable outlook
2. Short-Term IDR: 'F3'
3. National Long-Term Rating: 'A(pol)', stable outlook
4. National Short-Term Rating: 'F1(pol)'
5. Viability Rating (VR): 'bbb-'
6. Government Support Rating: 'ns'
7. Long-term deposits Rating: 'BBB'
8. Short-term deposits Rating: 'F3'

Definitions of Fitch ratings are available on the Agency's website at www.fitchratings.com, where its ratings, rating criteria, and methodologies are also published.