

**Draft amendment of the Alior Bank S.A. Articles of Association:**

The Bank's Articles of Association shall be amended as follows:

- 1) to the current § 9a of the Bank's Articles of Association, new Sections 7-9 shall be added reading as follows:

*"7. Pursuant to the Resolution no. 7 of the Extraordinary Shareholders' Meeting dated 30 November 2015 the share capital of the Bank has been conditionally increased by an amount not lower than PLN 10 (ten zloty) and not higher than PLN 33,312,500 (in words: thirty-three million three hundred twelve thousand five hundred zlotys) through the issue of not less than 1 (one) and not more than 3,331,250 (in words: three million three hundred thirty-one thousand two hundred fifty) bearer shares of series I, series J and series K with the nominal value of PLN 10 (in words: ten zlotys) each (the "Shares of I, J, and K-Series").*

*8. The aim of the conditional share capital increase abovementioned in item 7 is to grant a right to subscribe the Shares to the holders of the subscription warrants issued by the Bank pursuant to the Resolution no. 6 of the Extraordinary Shareholders' Meeting dated 30 November 2015.*

*9. The persons eligible to subscribe the Shares shall be the holders of the subscription warrants, referred to in sec. 8."*

The proposed amendment of the Bank's Articles of Association is related to the conditional increase of the Bank's share capital through the issuance of series I, J, K shares connected with the issuance of Series E, F, G registered subscription warrants, aimed to implement the Incentive Programme for the Management Board and the persons specified by the Supervisory Board of the Bank.