



The Bank's exposure of the value of a significant contract

Current report no. 2/2016 of 15 February 2016

Legal basis: Art. 56 (1) (2) of the Act on offerings – current and periodical information

Contents of the report: The Management Board of Alior Bank S.A. (“the Bank”) hereby informs you on the conclusion on 15 February 2016 of an agreement for a construction loan of PLN 78,273,900 and revolving credit of PLN 5,000,000 (“the Agreement”) with one of the Bank’s customer (“the Customer”).

As a result of signing the Agreement, the Bank’s total exposure to the Customer and its group entities increased to PLN 352,162,900.

The agreement of the highest value was concluded with the entity which is a part of the Customer’s group on 20 November 2013 and has been repeatedly annexed.

Construction loan in the amount of PLN 185M, maturing on October 10, 2016 is covered by this agreement. The agreement provides also for the conversion possibility of the construction loan into an investment loan in the amount of EUR 21M with a maturity date not later than 31.12.2021 r.

The said loan is non-revolving facility and will be used for a financing the hotel facilities and commercial buildings.

The receivable related to the granted financing was secured by i.a. mortgage, assignment of rights from insurance policy, power of attorney to bank accounts and shares pledge.

The interest rate of the product offered under the agreement does not diverge from general market conditions.

The remaining terms and conditions of the contract are in line with terms and conditions commonly used for this type of contracts.

The basis for preparing this report is the increase in the Bank’s total exposure to the Customer’s capital group above the 10% level of the Bank’s equity.

Legal basis for submitting the report:

§ 5 (1) (3) of the Decree of the Minister of Finance of 19 February 2009 on current and periodic information disclosed by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (Journal of Laws No. 33, item 259, as amended).