



**ALIOR  
BANK**

# **PRESENTATION OF RESULTS FOR 2025**



ALIOR BANK SA | FEBRUARY 24, 2026

# AGENDA

**1** **Operating activities**

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**2** **Credit risk**

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**3** **Financial results**

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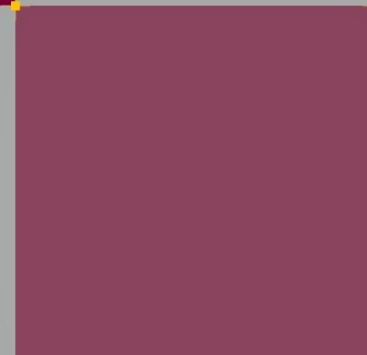
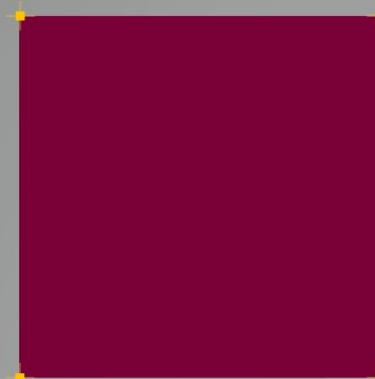
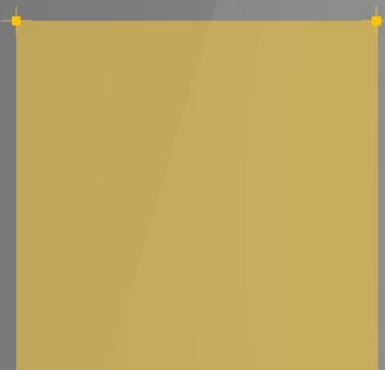
**4** **Other issues**

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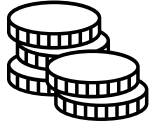
# **1 OPERATING ACTIVITIES**



# ANOTHER SUCCESSFUL YEAR FOR ALIOR BANK, A RECORD 4Q 25

## In 4Q 25, revenues amounted to PLN bn 1.49

- net interest income of PLN bn 1.26 (-4% y/y)
- net commission income of PLN mn 240 (+9% y/y)



## In 2025, revenues amounted to PLN bn 6.01

- net interest income of PLN bn 5.13 (-1% y/y)
- net commission income of PLN mn 906 (+4% y/y)

Alior Bank Group's net profit in 4Q 25 amounted to PLN mn 688 (+12% y/y)

Alior Bank Group's net profit for 2025 amounted to PLN bn 2.37 (-3 y/y)



**ROE in 4Q 25 was 21.7%**

**In 2025, the ROE ratio was 19,6%**

## Low credit risk costs

- CoR in 4Q 25 amounted to PLN mn 50, and the CoR% ratio was 0.29% (-0.31 pp. y/y)
- in 2025, the CoR amounted to PLN mn 328, and the CoR% ratio was 0.49% (-0.13 pp. y/y)



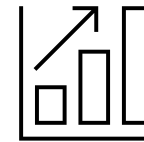
**The NPL ratio was 5.64%**

This represents a decrease of 1.18 pp. over the past year



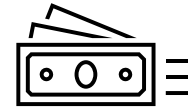
**The number of relational retail customers was 1.7 mn**  
(107 k more than at the end of 2024)

**The number of mobile app users was 1.67 mn**  
(17% more than at the end of 2024)



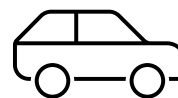
## An increase in sales of Alior Bank loans

- in 4Q 25, total loan sales amounted to PLN bn 8.0, an increase of 12% y/y
- in 2025, total loan sales amounted to PLN bn 29.3, an increase of 17% y/y



## Growth of the deposit portfolio

At the end of 2025, the value of liabilities to customers amounted to PLN bn 82.6 and increased by 7% y/y



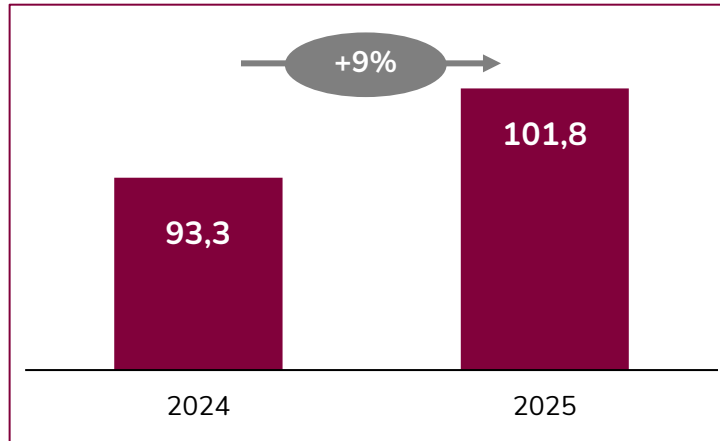
## Record quarter for Alior Leasing

The leasing portfolio amounted to PLN bn 7.2 at the end of 2025 (+9% y/y)

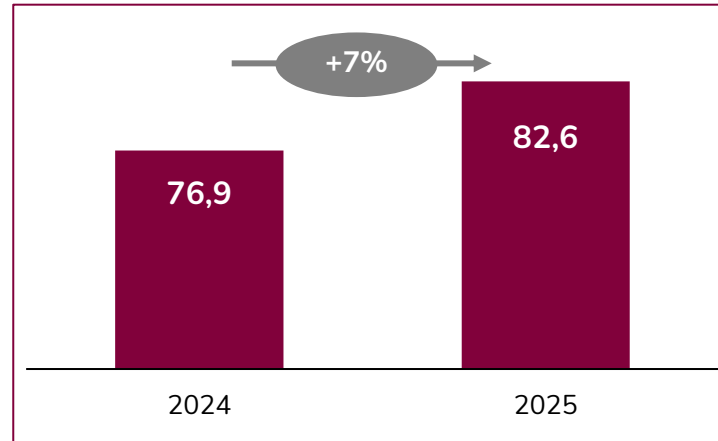
Sales in 4Q 25 amounted to PLN mn 961 (+14% y/y) and this was historically the highest quarterly sales

# ALIOR BANK ON A PATH OF DYNAMIC GROWTH

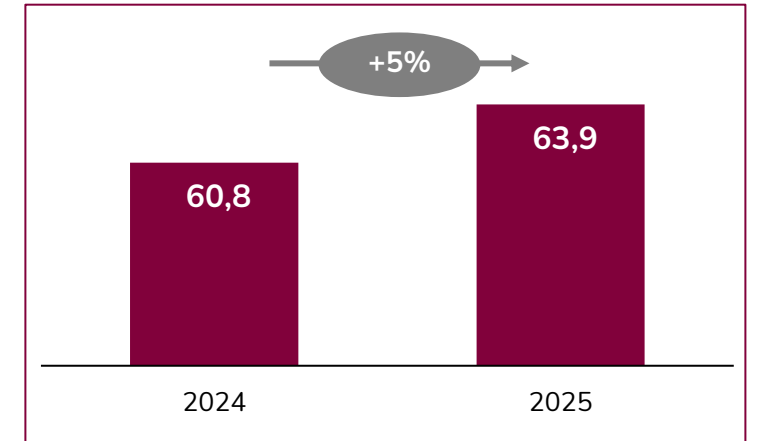
Assets (PLN bn)



Deposits\* (PLN bn)



Gross Performing Loans\*\* (PLN bn)



C/I 4Q 25

**37.9%**

~0.0 pp. y/y

NIM 4Q 25

**5.38%**

-0.63 pp. y/y

ROE 4Q 25

**21.7%**

-0.6 pp. y/y

COR 4Q 25

**0.29%**

-0.31 pp. y/y

TCR 2025

**17.63%**

-0.64 pp. y/y

C/I 2025

**38.2%**

+3.2 pp. y/y

NIM 2025

**5.60%**

-0.38 pp. y/y

ROE 2025

**19.6%**

-4.3 pp. y/y

COR 2025

**0.49%**

-0.13 pp. y/y

NPL 2025

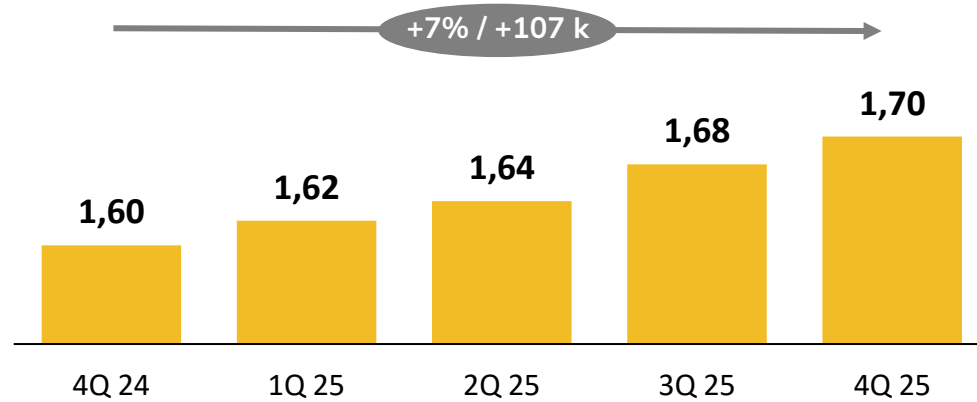
**5.64%**

-1.18 pp. y/y

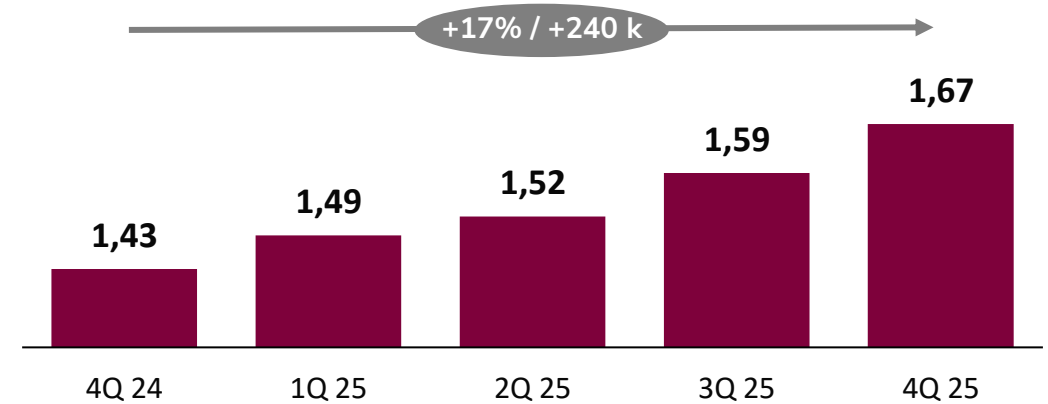
# WE CONSISTENTLY DEVELOP CUSTOMER RELATIONS

RETAIL CUSTOMERS

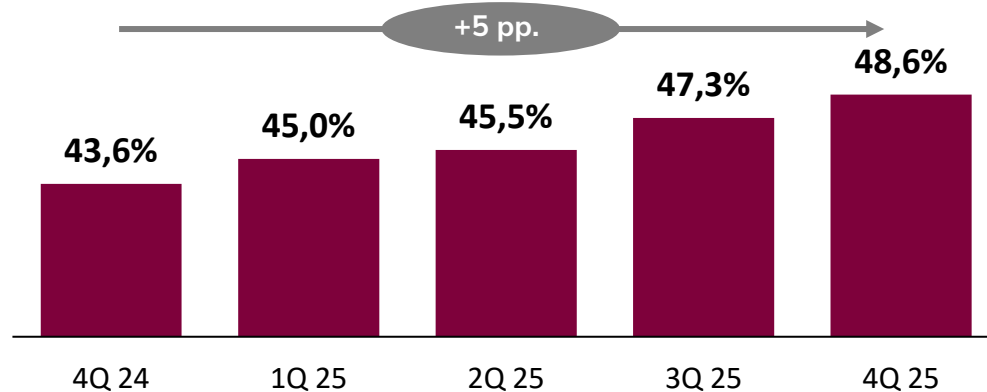
Number of relationship customers (mn)



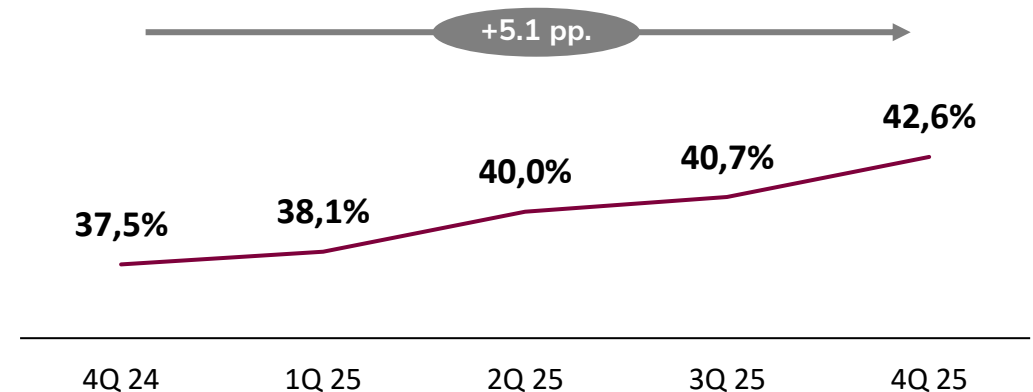
Users of Alior Bank mobile app (mn)



Share of mobile app users among relationship and installment customers (%)



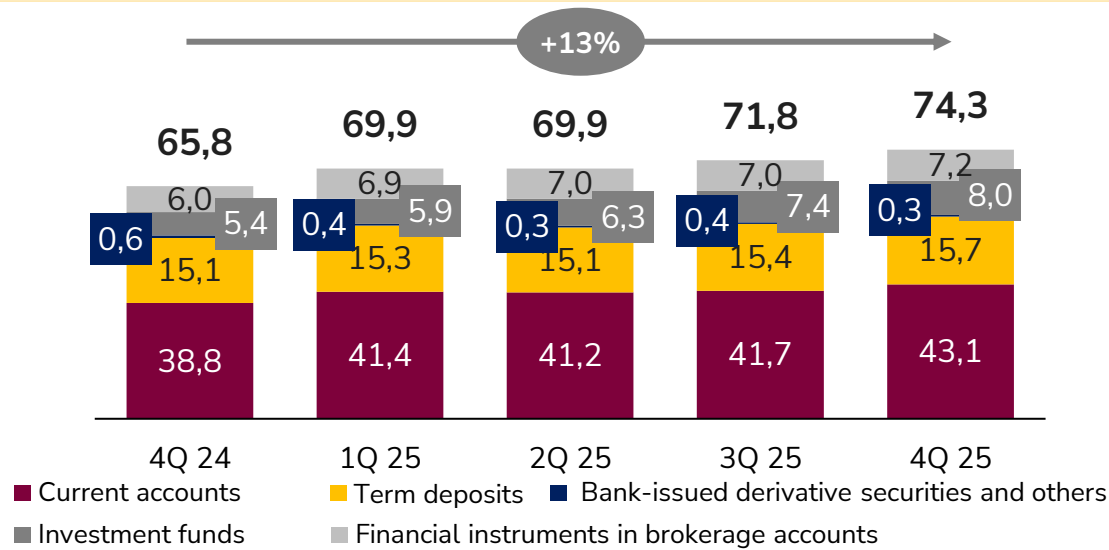
% of e2E sales initiated in the mobile channel (%)



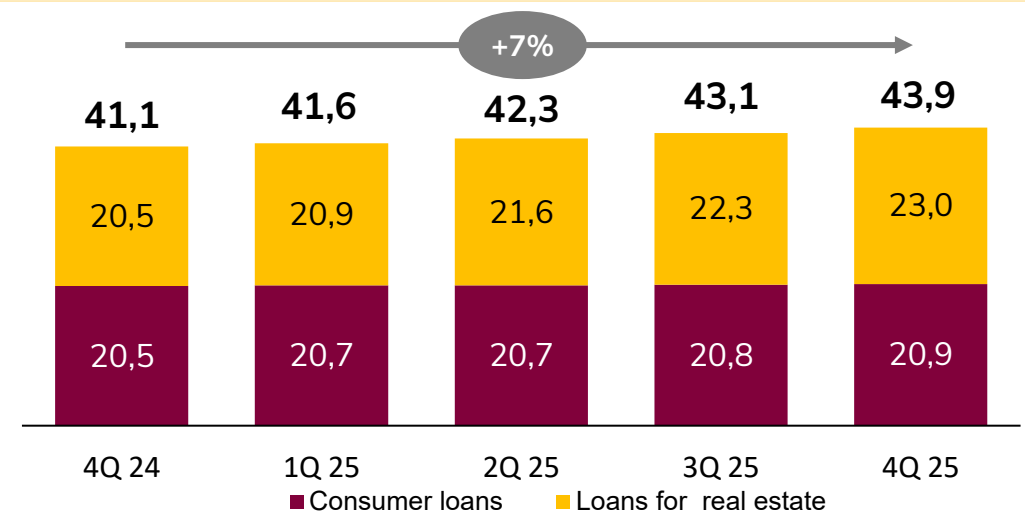
# WE MAINTAIN HIGH SALES OF MORTGAGES

RETAIL CUSTOMERS

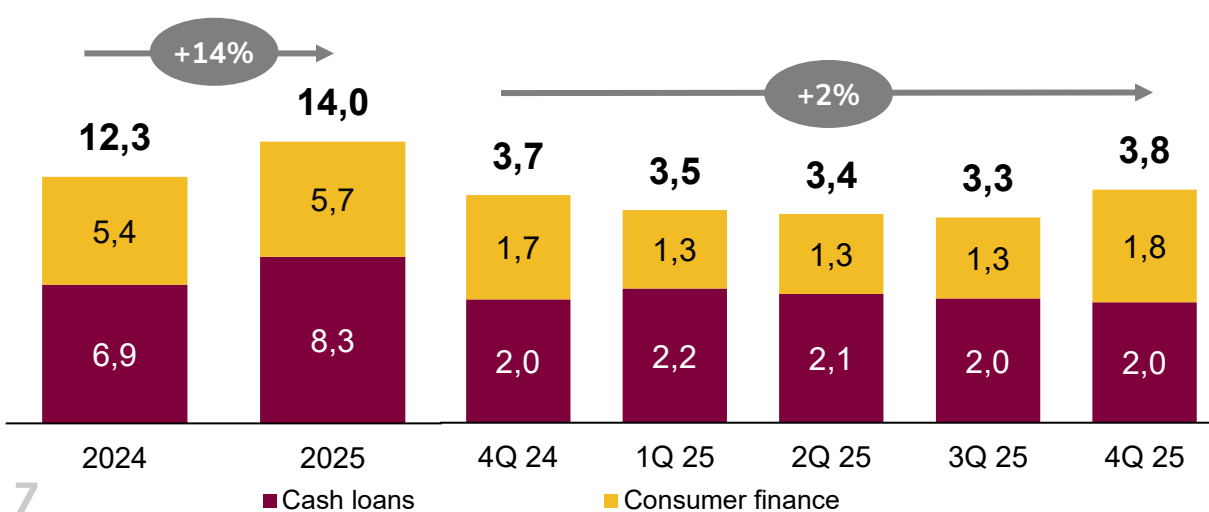
Balance of assets of retail customers (PLN bn)



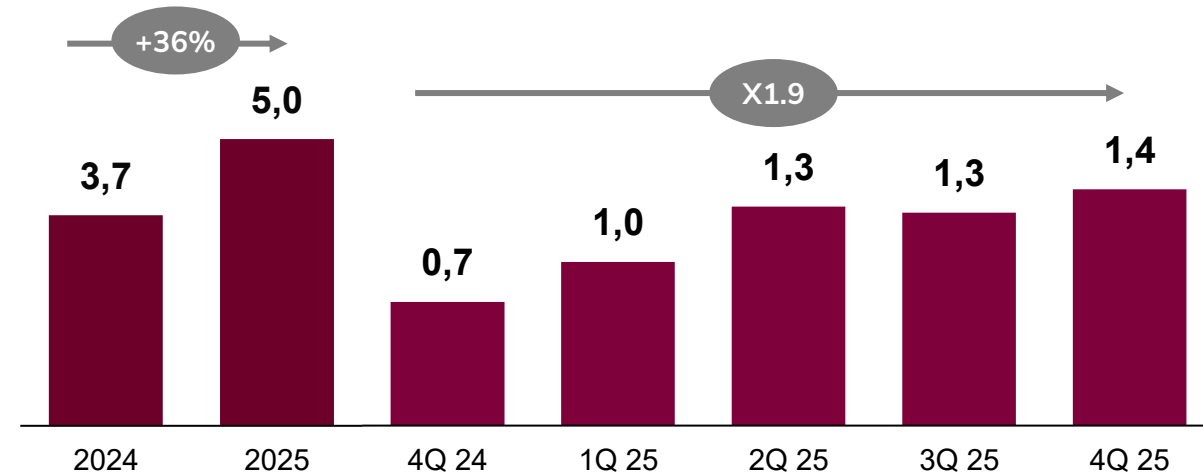
Gross loans to retail customers (PLN bn)



Sale of non-mortgage loans to retail customers (PLN bn)



Sale of mortgage loans to retail customers (PLN bn)



# WE SIMPLIFY BANKING BY ADDING NEW FEATURES AND CHANGES TO THE APP INTERFACE

RETAIL CUSTOMERS



## High availability and customer ratings

**-66%**

reduction in offline time (y/y)

**68%**

NPS 4Q 25



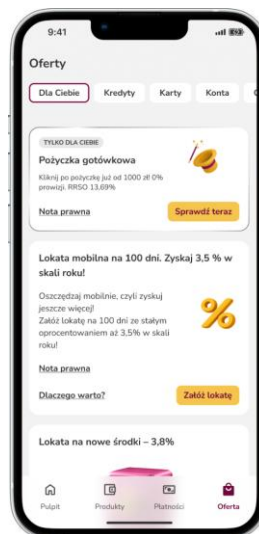
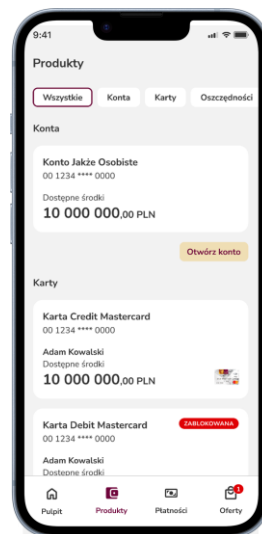
**4.6**



**4.6**



## New useful functions



### New services:

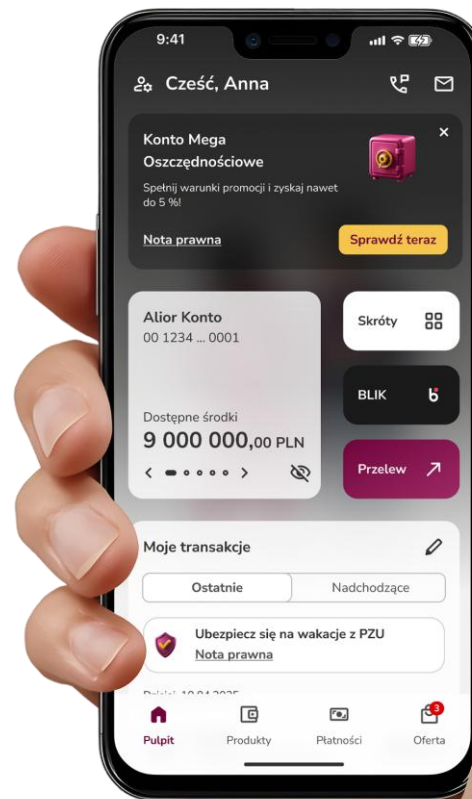
- e-Government Office
- Digital Investments

### Intuitive and simple:

- "Products" tab
- "Payments" tab
- "Offers" tab
- "Contact and Help" section

### Offer:

- New communication formats
- New "Offers" section

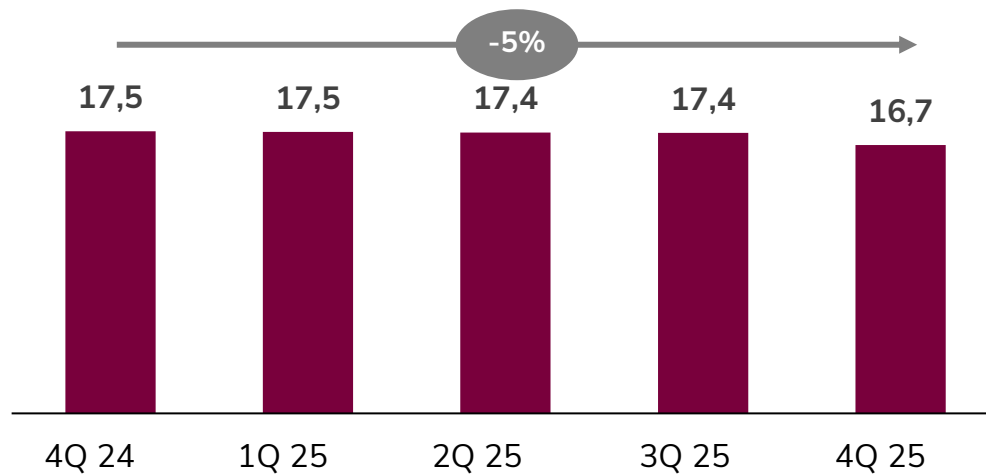


From 19.02 new Desktop and login

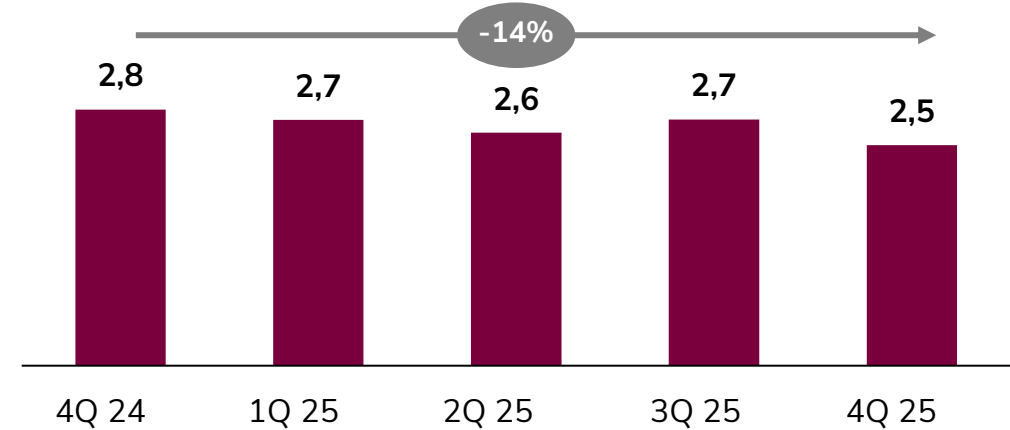
# SALES GROWTH IN THE BUSINESS CUSTOMER SEGMENT\*

BUSINESS CUSTOMER

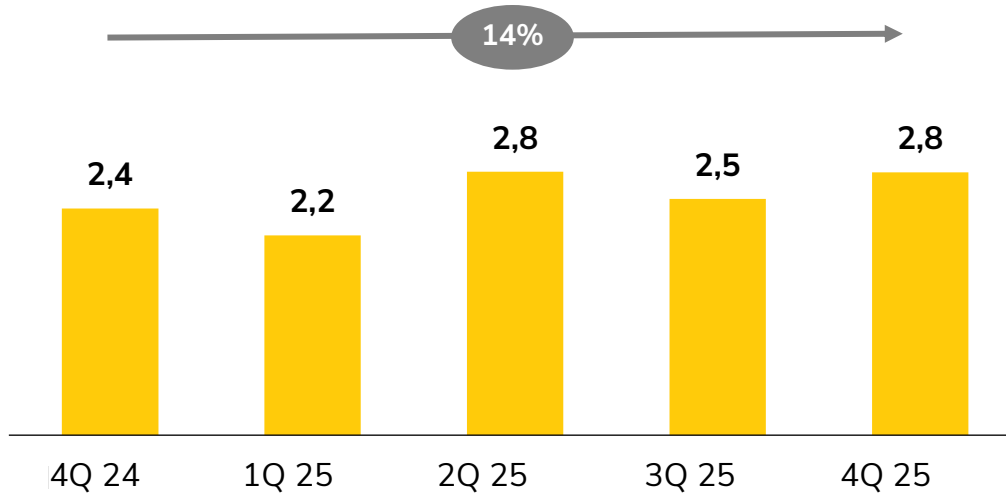
Gross loan volume of Business Customers (PLN bn)



Gross loan volume of Business Customers (PLN bn)  
non-performing portfolio



Total credit limit granted (PLN bn)



The gross loan portfolio in the Small and Medium segments amounted to PLN bn 5.4 at the end of 4Q 25 to and thus increased by 5% y/y

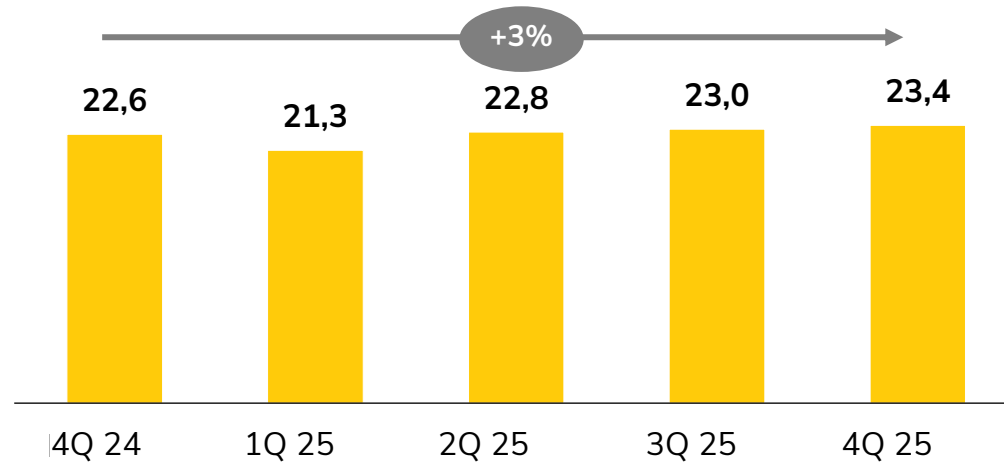
Loan sales in 4Q 25 amounted to PLN bn 2.8 (+14% y/y)

\* subsegments Micro/Small/Medium/Large

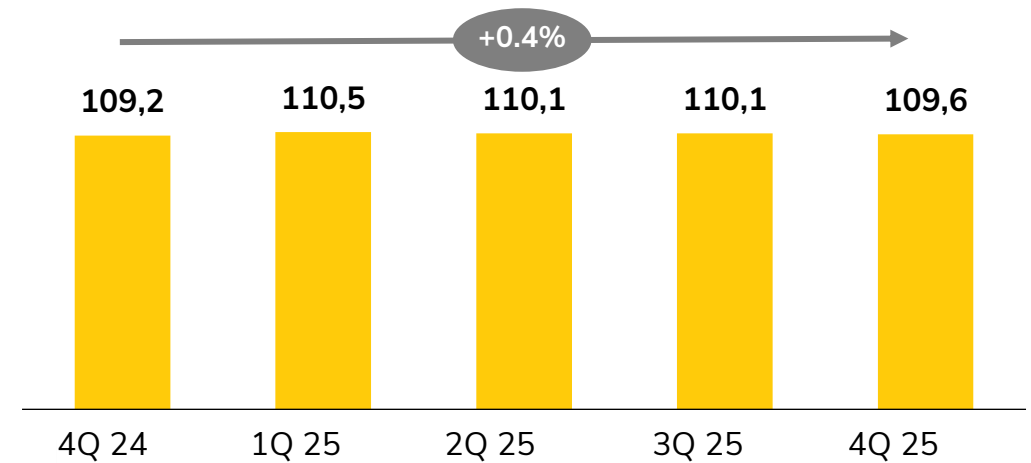
# AN INCREASE IN DEPOSIT VOLUMES

BUSINESS CUSTOMER

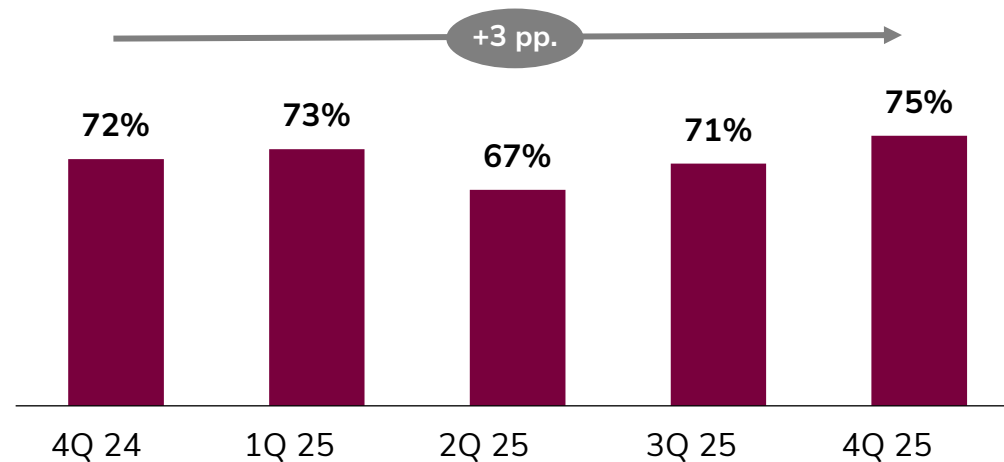
Deposit volume of Business Customers (PLN bn)



Active debit cards (k)



% share of online account sales in the Micro segment



An increase in deposit volume (+3% y/y)

We maintain a high level of the number of customers with an active debit card

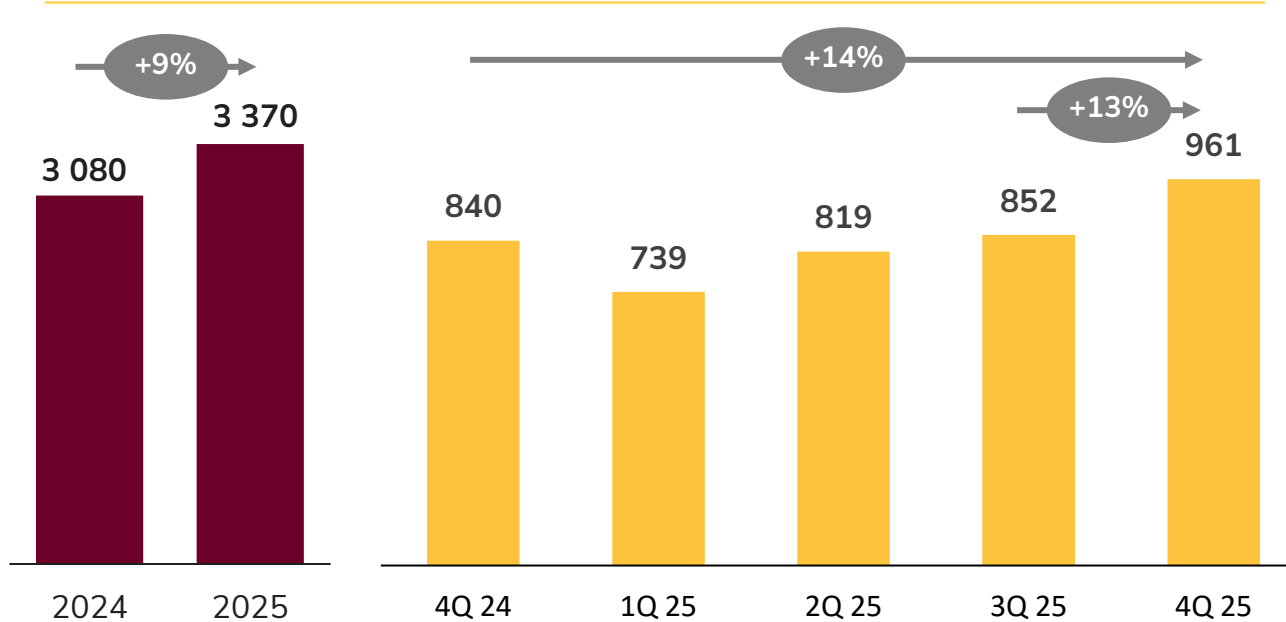
We maintain a high share of online account sales in the Micro segment (+3 pp. y/y)

# ALIOR LEASING'S PORTFOLIO GREW +9% Y/Y RECORD SALES IN 4Q 25

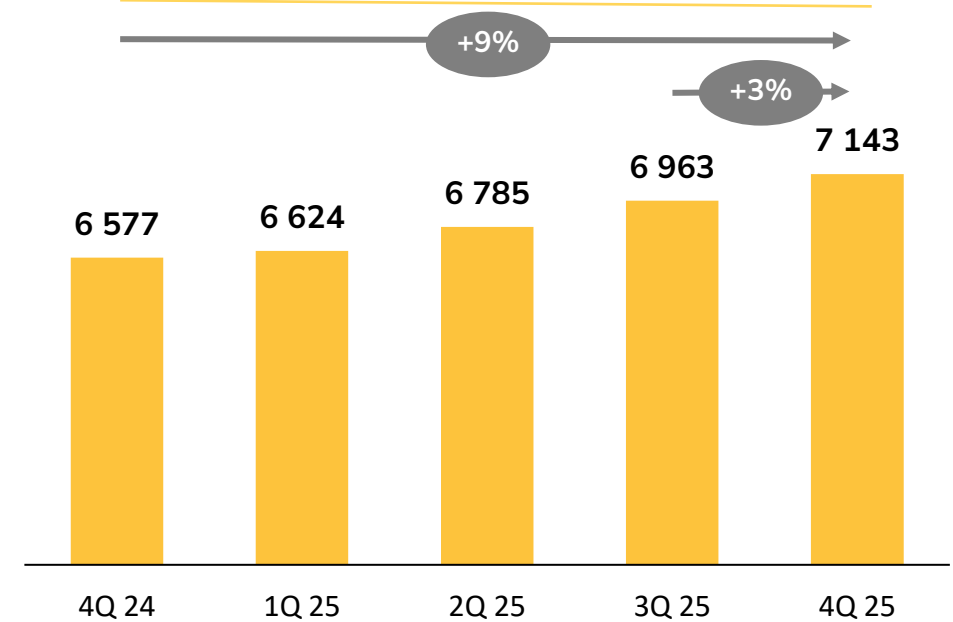


LEASING

Sale of leases and loans (PLN mn)



Lease and loans portfolio (PLN mn)

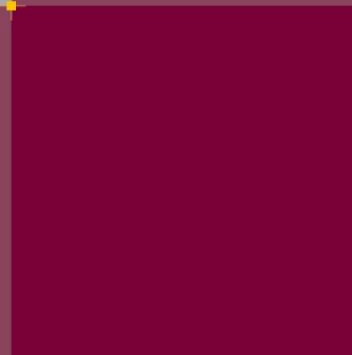
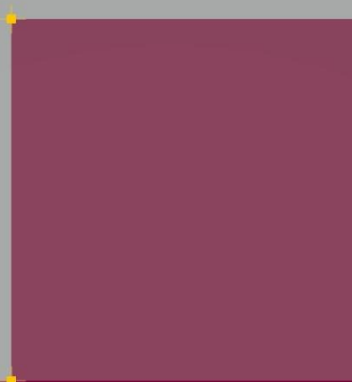
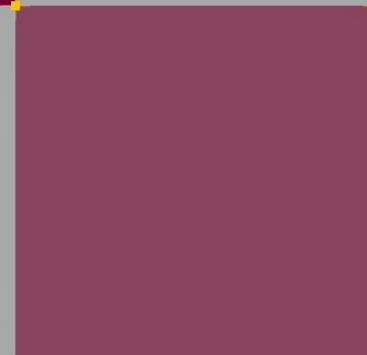
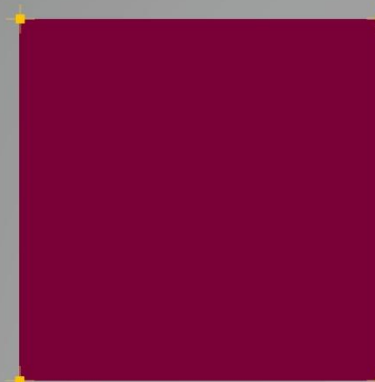
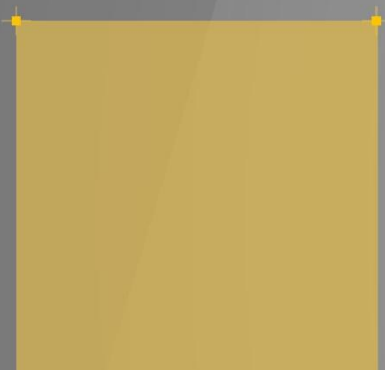


- Alior Leasing's sales in 2025 amounted to PLN mn 3 370 and were 9% higher y/y
- Alior Leasing's sales in 4Q25 amounted to PLN mn 961 and were 14% higher y/y, this is the highest quarterly sales in the company's history
- The share of individual asset classes remains stable. In 4Q 25, 47% of sales were for vehicles up to 3.5 t, 36% for vehicles over 3.5 t, and 18% of sales were machinery and equipment
- According to ZPL data, the company's share in sales in 4Q 25 amounted to 2.8% and increased y/y by 0.1 pp., in particular the share in the category of vehicles over 3.5 t increased by 1.1 pp. to 6.3%. The share in the total leasing market portfolio remains stable at 3.0%



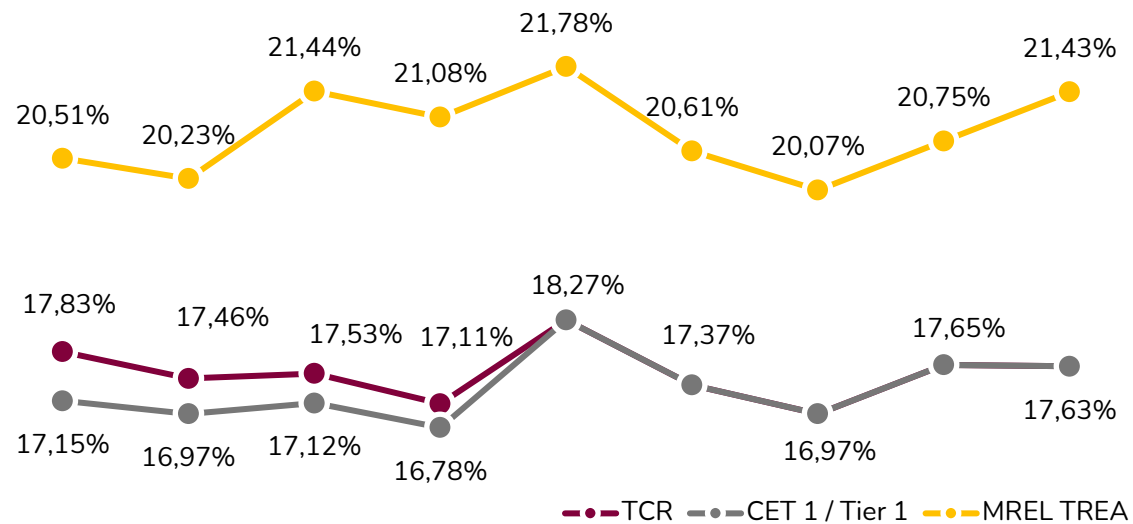
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# **2 CREDIT RISK**

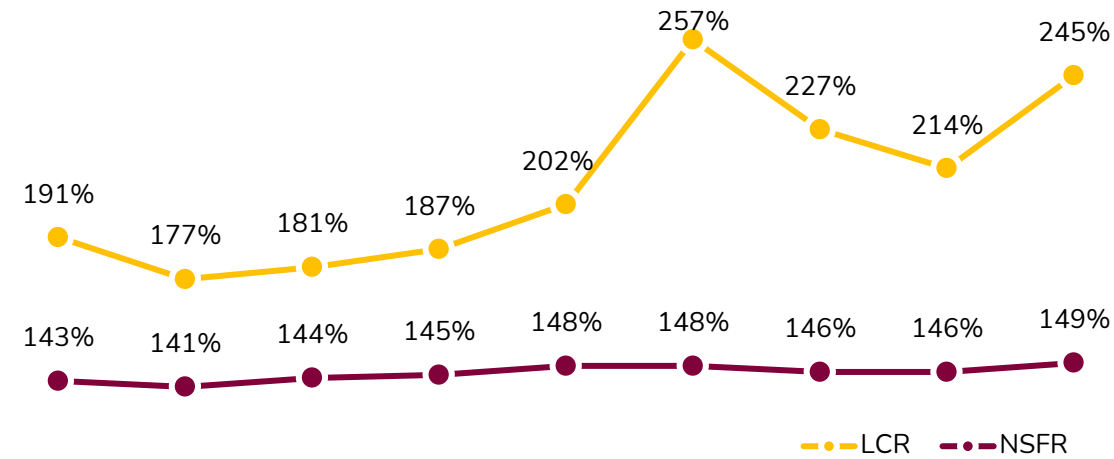


# STABLE AND SAFE POSITION OF THE BANK: CAPITAL AND LIQUIDITY SURPLUS WELL ABOVE REGULATORY MINIMUMS

Regulatory ratios of Alior Bank Group



Liquidity ratios: LCR, NSFR



Tier 1 and TCR ratios at the end of December 2025 significantly exceed regulatory minimums\*, by respectively 813 bps (PLN bn 4.8) and 613 bps (PLN bn 3.7).

The consolidated MREL TREA ratio of Alior Bank Group at the end of December 2025 was 21.43% (257 bps above the requirement\*\*).

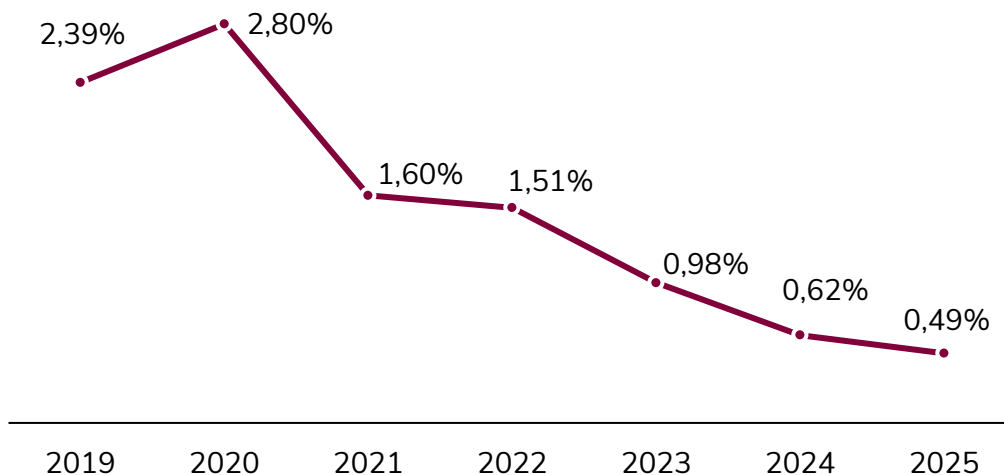
Currently, the Bank meets the criteria of the KNF (Polish Financial Supervision Authority) allowing for the payment of dividends up to 50% of net profit.

\* Current regulatory minimum (Tier 1 / TCR): CRR minimum (6% / 8%) + conservation buffer (2.5%) + countercyclical buffer (1%). Additionally, the Group received a recommendation from the KNF to maintain a P2G add-on of 2.26%

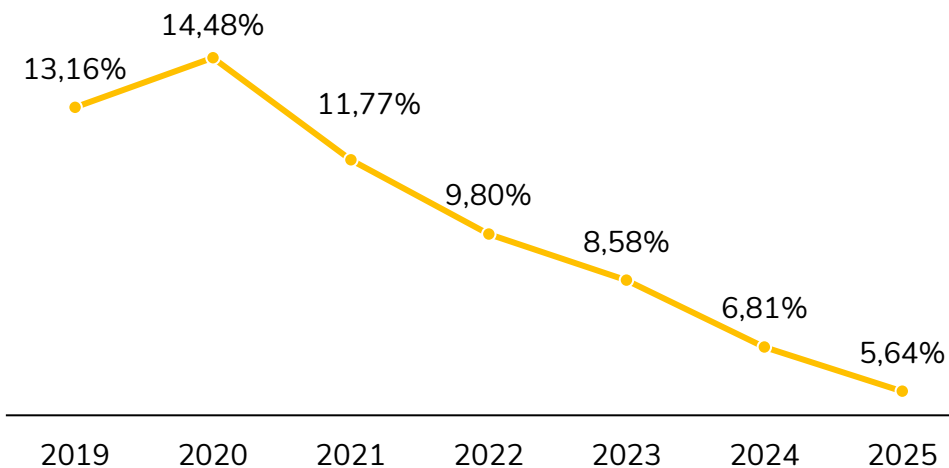
\*\* The current MREL TREA ratio for the Alior Bank Group set by the Bank Guarantee Fund (BFG) (consolidated, including the combined buffer requirement) is: 18.86%

# RISK COSTS IN A TREND OF CONSISTENT IMPROVEMENT

Alior Bank Group – cost of risk (CoR%)



Alior Bank Group – NPL ratio



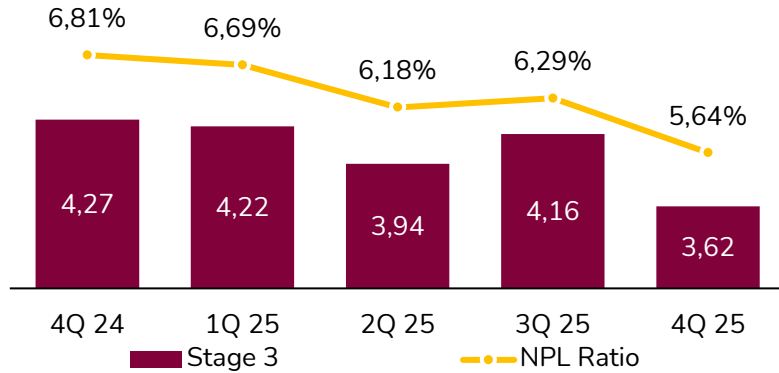
The Bank successfully continues to transform its credit risk management strategy, which translates into significant resilience of the loan portfolio to the demanding macroeconomic environment. The cost of risk ratio (CoR%) in 2025 was 0.49%, with settlements of NPL portfolio sales transactions for which the Bank recognized a significant profit in 2Q 25 and 4Q 25 having a significant impact on costs of risk. CoR% after excluding profit from these transactions would be approx. 0.8%.

**We do not currently identify risks that could have a significant negative impact on CoR levels. Assuming no significant macroeconomic changes in the coming years, we expect the risk costs of the Alior Bank Group to not exceed 0.8%.**

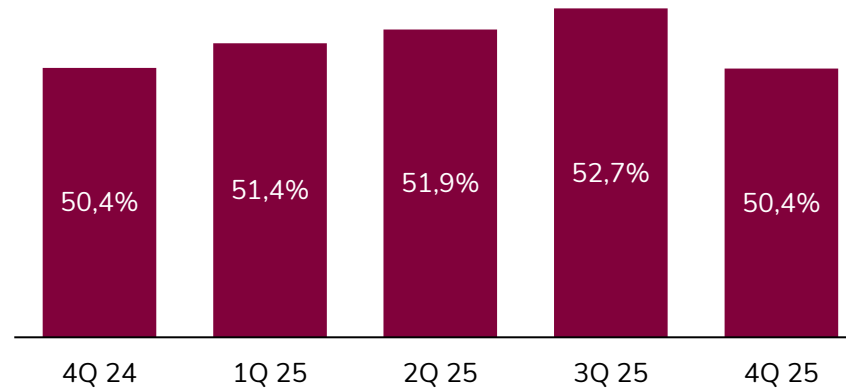
The Bank has consistently reduced the share of NPL loans in the portfolio, achieving a ratio of 5.64% at the end of 2025, despite the default of a significant client in 3Q 25. The path of reducing the share of NPL loans in the Bank's portfolio is in line with the strategy of reducing the NPL ratio below 5% by the end of 2026.

# GRADUAL IMPROVEMENT IN THE QUALITY OF THE LOAN PORTFOLIO

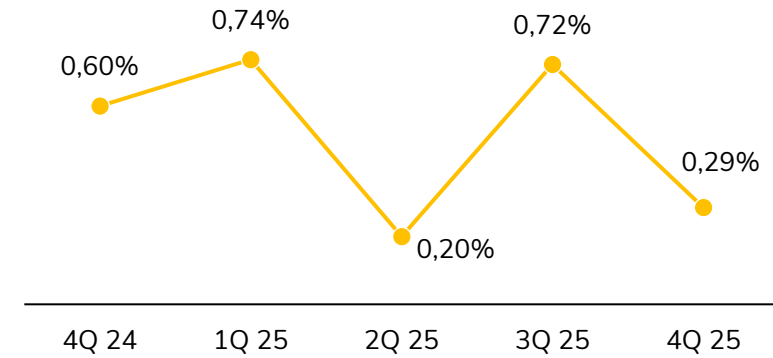
Impaired loans (PLN bn)



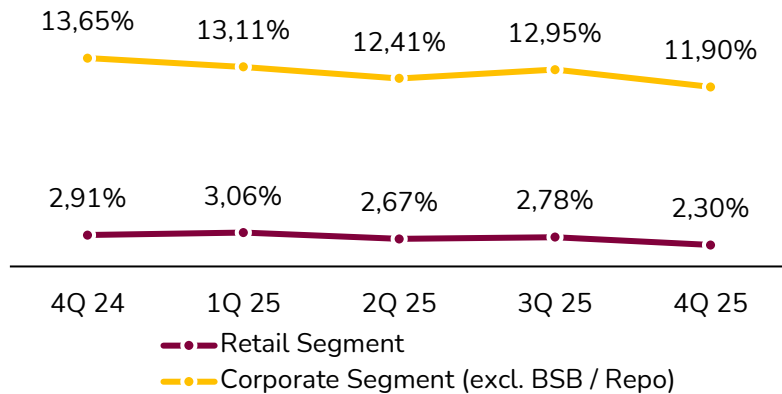
NPL reserve coverage ratio\*



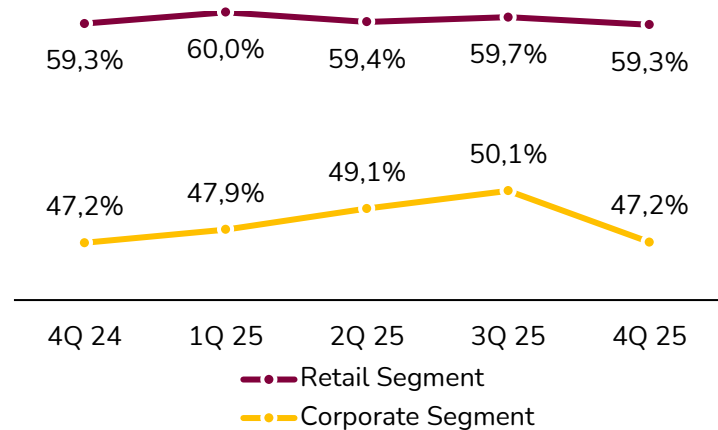
Cost of Risk – CoR%\*\*



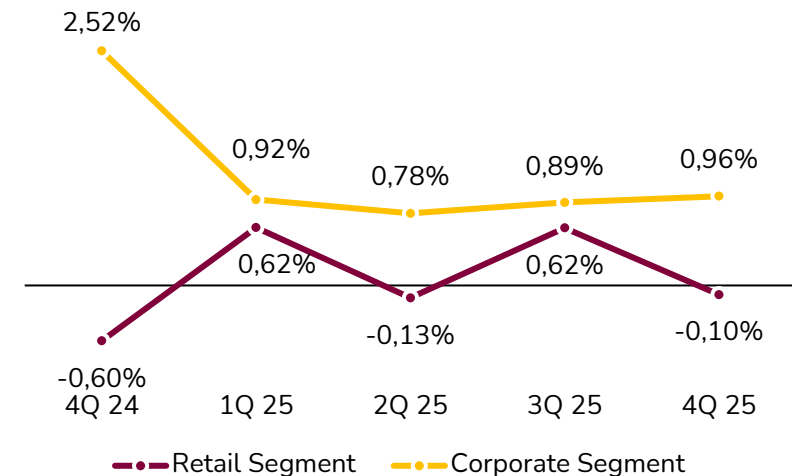
Impaired loans – segments



NPL provision coverage\* – segments



CoR% – segments\*\*



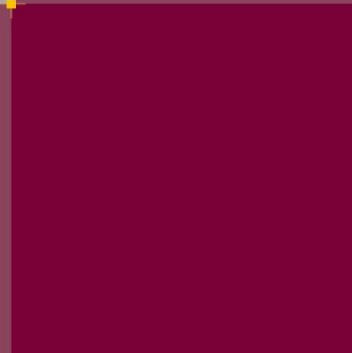
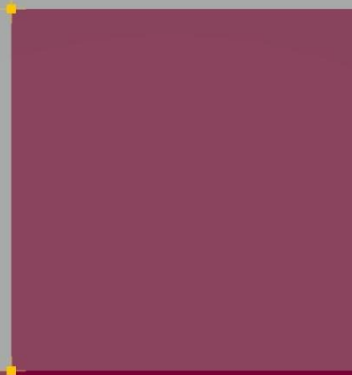
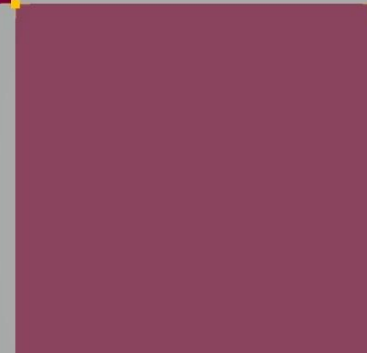
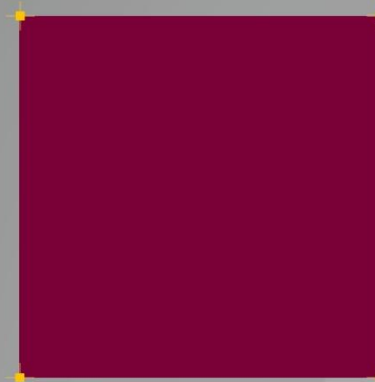
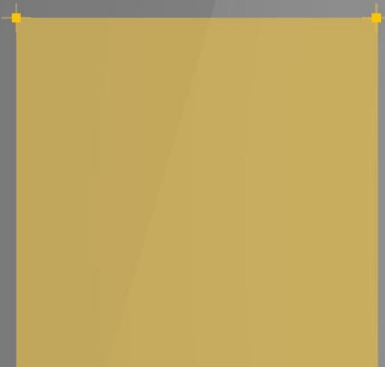
\* Managerial presentation

\*\* By quarter (QTD)



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# **3 FINANCIAL RESULTS**



# NET PROFIT DUE TO LOWER INTEREST RATES AND HIGHER LEGAL RISK COSTS

In 4Q 25, revenues amounted to PLN bn 1.49

- net interest income of PLN bn 1.26 (-4% y/y)
- net commission income of PLN mn 240 (+9% y/y)

In 2025, revenues amounted to PLN bn 6.01

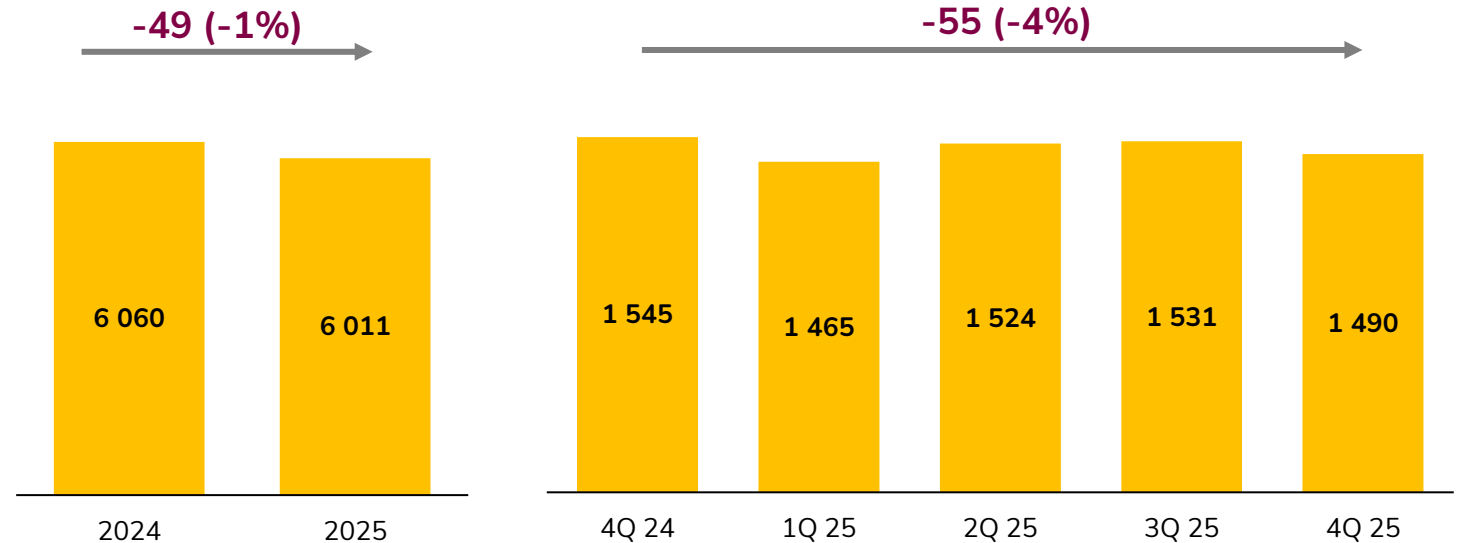
- net interest income of PLN bn 5.13 (-1% y/y)
- net commission income of PLN mn 906 (+4% y/y)

The net profit of the Alior Bank Group in 4Q 25 amounted to PLN mn 688 and increased by PLN mn 73 compared to the result from 4Q 24

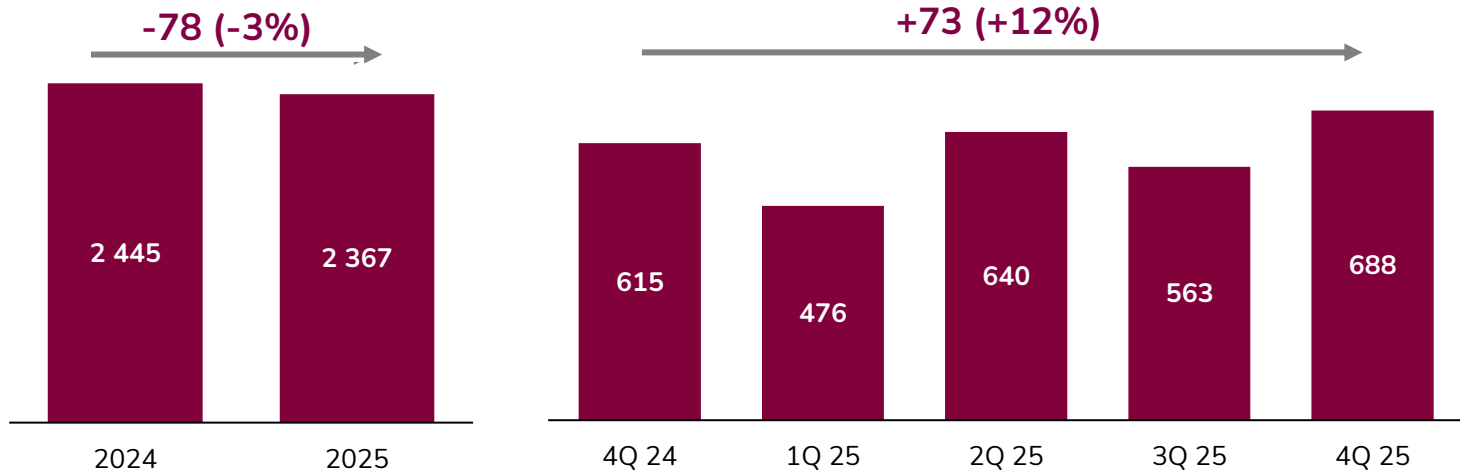
The net profit of the Alior Bank Group in 2025 amounted to PLN bn 2.37 and was lower by PLN mn 78 compared to the result from 2024

Net profit adjusted for the impact of the revaluation of the net tax asset would amount to PLN mn 593 in 4Q 25 and PLN bn 2.27 in 2025

Total revenue (PLN mn)



Net profit (PLN mn)



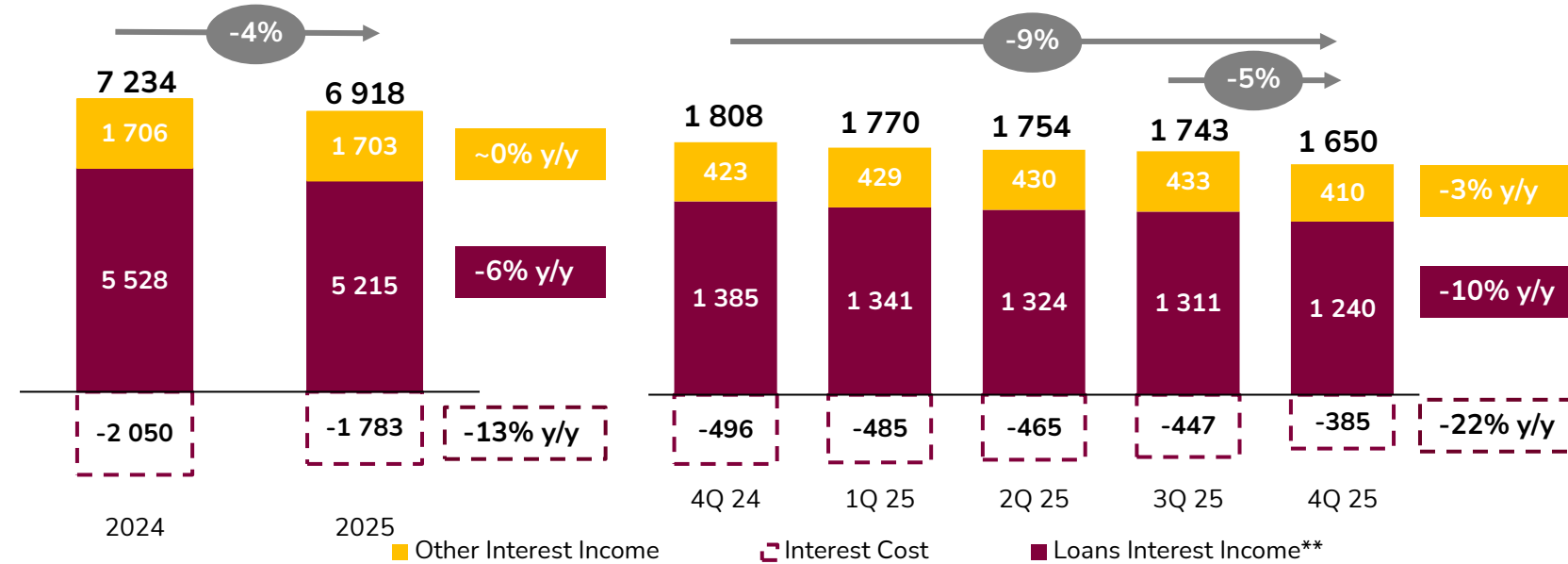
# INCOME STATEMENT

PLN mn	4Q 24	3Q 25	4Q 25	% y/y	y/y	% q/q	q/q	2024	2025	% y/y	y/y
<b>Total Income</b>	<b>1 544,9</b>	<b>1 531,3</b>	<b>1 490,3</b>	<b>-4%</b>	<b>-54,7</b>	<b>-3%</b>	<b>-41,0</b>	<b>6 060,0</b>	<b>6 010,8</b>	<b>-1%</b>	<b>-49,2</b>
Net interest income	1 312,0	1 296,1	1 264,8	-4%	-47,1	-2%	-31,3	5 183,7	5 134,9	-1%	-48,8
Net fee and commission income	221,1	233,9	240,2	9%	19,1	3%	6,3	867,0	905,7	4%	38,7
Other income	11,9	1,2	-14,8	-	-26,7	-1303%	-16,0	9,3	-29,8	-	-39,1
<b>Total costs</b>	<b>-773,6</b>	<b>-804,6</b>	<b>-750,7</b>	<b>-3%</b>	<b>22,9</b>	<b>-7%</b>	<b>53,9</b>	<b>-2 862,2</b>	<b>-3 074,5</b>	<b>7%</b>	<b>-212,3</b>
General administrative expenses	-585,9	-564,8	-565,2	-4%	20,7	0%	-0,4	-2 117,6	-2 295,4	8%	-177,8
Impairment of non-financial assets	-0,3	-0,6	-12,6	-	-12,3	2160%	-12,1	-1,7	-13,9	706%	-12,2
Net expected credit losses	-99,0	-123,8	-50,5	-49%	48,5	-59%	73,4	-403,8	-328,1	-19%	75,7
Cost of fx mortgage legal risk	-18,2	-41,4	-50,1	175%	-31,9	21%	-8,7	-59,4	-151,1	155%	-91,8
Banking tax	-70,2	-74,0	-72,3	3%	-2,2	-2%	1,7	-279,7	-285,9	2%	-6,2
<b>Gross profit</b>	<b>771,3</b>	<b>726,7</b>	<b>739,5</b>	<b>-4%</b>	<b>-31,8</b>	<b>2%</b>	<b>12,8</b>	<b>3 197,9</b>	<b>2 936,4</b>	<b>-8%</b>	<b>-261,5</b>
Income tax	-156,2	-163,9	-51,8	-67%	104,4	-68%	112,0	-752,9	-569,3	-24%	183,5
<b>Net profit</b>	<b>615,1</b>	<b>562,8</b>	<b>687,7</b>	<b>12%</b>	<b>72,6</b>	<b>22%</b>	<b>124,9</b>	<b>2 445,0</b>	<b>2 367,0</b>	<b>-3%</b>	<b>-78,0</b>
Net interest margin (NIM)	6,00%	5,61%	5,38%	-	-0,63 pp.	-	-0,23 p.p.	5,98%	5,60%	-	-0,38 pp.
Cost of funding (CoF)	1,82%	1,73%	1,53%	-	-0,29 pp.	-	-0,2 p.p.	1,93%	1,72%	-	-0,21 pp.
Cost of risk (CoR)	0,60%	0,72%	0,29%	-	-0,31 pp.	-	-0,43 p.p.	0,62%	0,49%	-	-0,13 pp.
Cost / Income ratio (C/I)	37,9%	36,9%	37,9%	-	0 pp.	-	+1 p.p.	34,9%	38,2%	-	+3,2 pp.
Loan / Deposit ratio (L/D)	79,4%	80,2%	77,1%	-	-2,3 pp.	-	-3,1 p.p.	79,4%	77,1%	-	-2,3 pp.
Return on equity (ROE)	22,3%	18,9%	21,7%	-	-0,6 pp.	-	+2,8 p.p.	23,9%	19,6%	-	-4,3 pp.
Total Capital Ratio (TCR)	18,27%	17,65%	17,63%	-	-0,64 pp.	-	-0,02 p.p.	18,27%	17,63%	-	-0,64 pp.

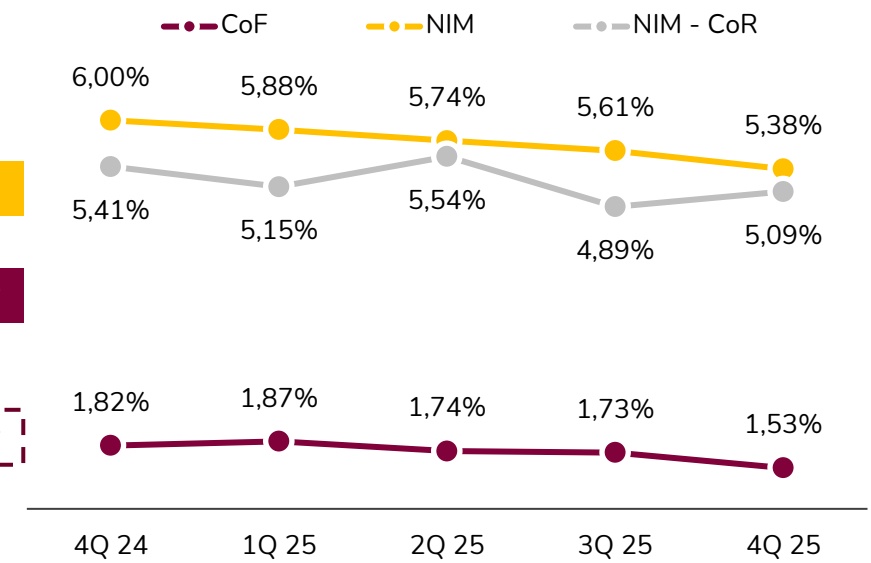
- **In 4Q 25, the net profit amounted to PLN mn 687.7, which corresponded to a return on equity (ROE) ratio of 21.7%**
- Transactions on derivatives are less and less burdensome on the Bank's net interest income. Their impact in 4Q 25 amounted to PLN mn -29, for comparison, in 4Q 24, this impact amounted to PLN mn -102 and PLN mn -58 in 3Q 25
- In 4Q 25, the Bank recognized PLN mn 50 costs of legal risk due to mortgage loans in foreign currencies. The additional provision is related to the increase in the number of disputes and changes in the model assumptions, in particular the change in the assumptions regarding the target level of disputes
- In 4Q 25, the Bank increased the value of the provision related to disputes arising from the so-called "Free Loan Sanction" by PLN mn 14
- The change in the CIT rate in 2026 resulted in a revaluation of receivables and liabilities due to deferred income taxes, which resulted in an increase in the Bank's net profit in 4Q 25 by PLN mn 94.6

# VOLUME GROWTH AND LOWER COST OF FUNDS STABILIZE INTEREST INCOME, DESPITE AN INTEREST RATE DECLINE

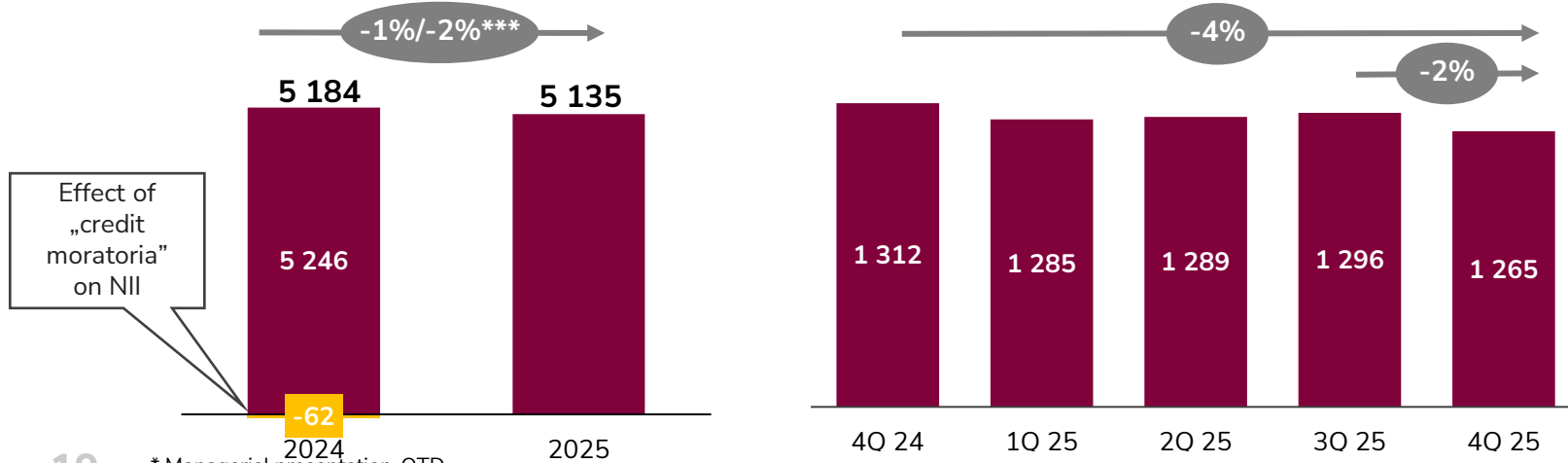
## Interest income and expenses (PLN mn)



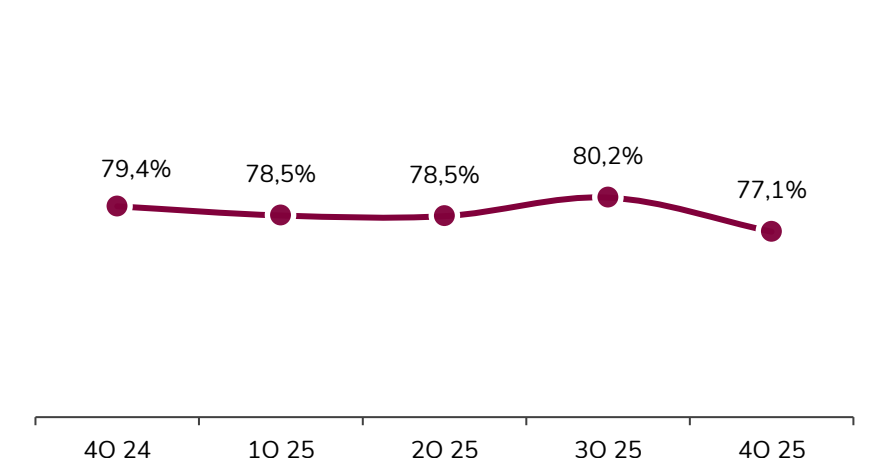
## Interest margin and financing cost\*



## Net interest income (PLN mn)



## Loan / Deposit Ratio



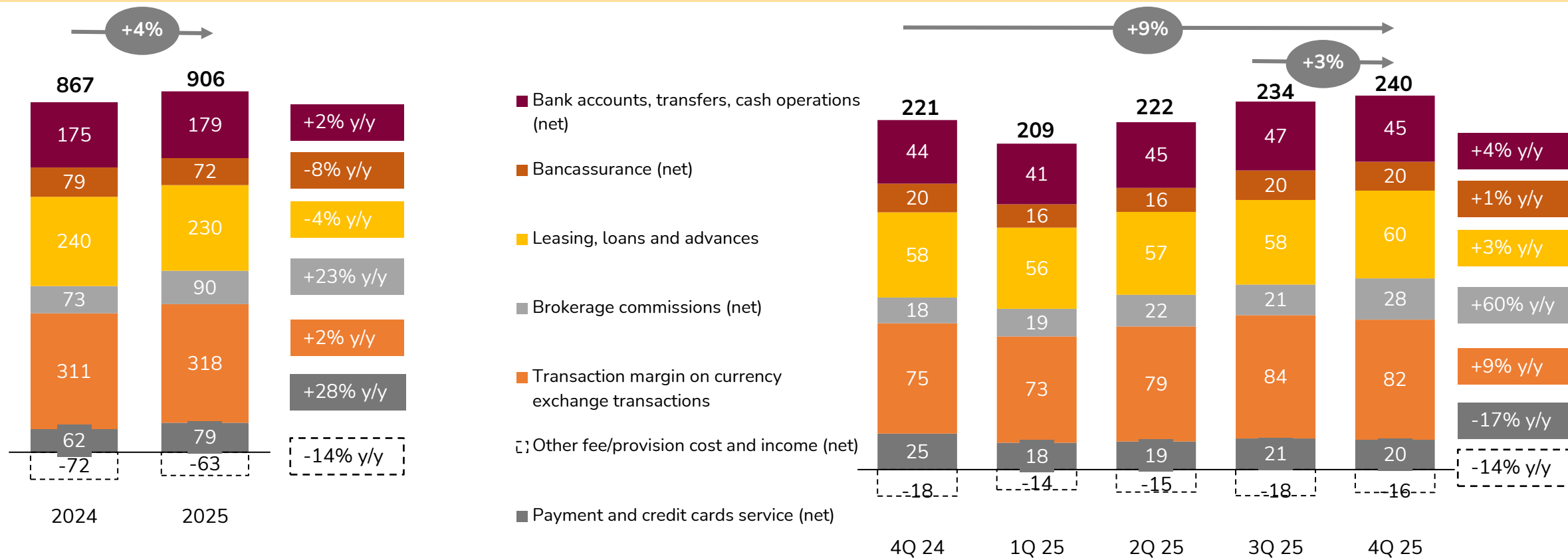
\* Managerial presentation, QTD

\*\* Interest income from loans, debt purchased, and leasing

\*\*\* NIM and interest income growth adjusted for „credit moratoria” provisions in 2Q 24 of PLN mn 86 and PLN mn 24 release of „credit moratoria” provisions in 3Q 24

# IMPROVED COMMISSION RESULT IN 4Q 25 (+9% Y/Y)

Net Fees and Commissions Income (PLN mn)\*

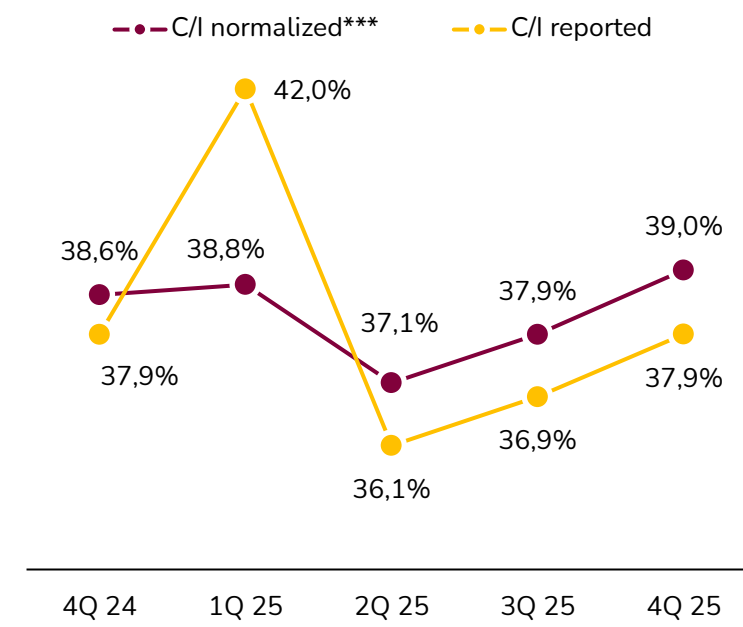
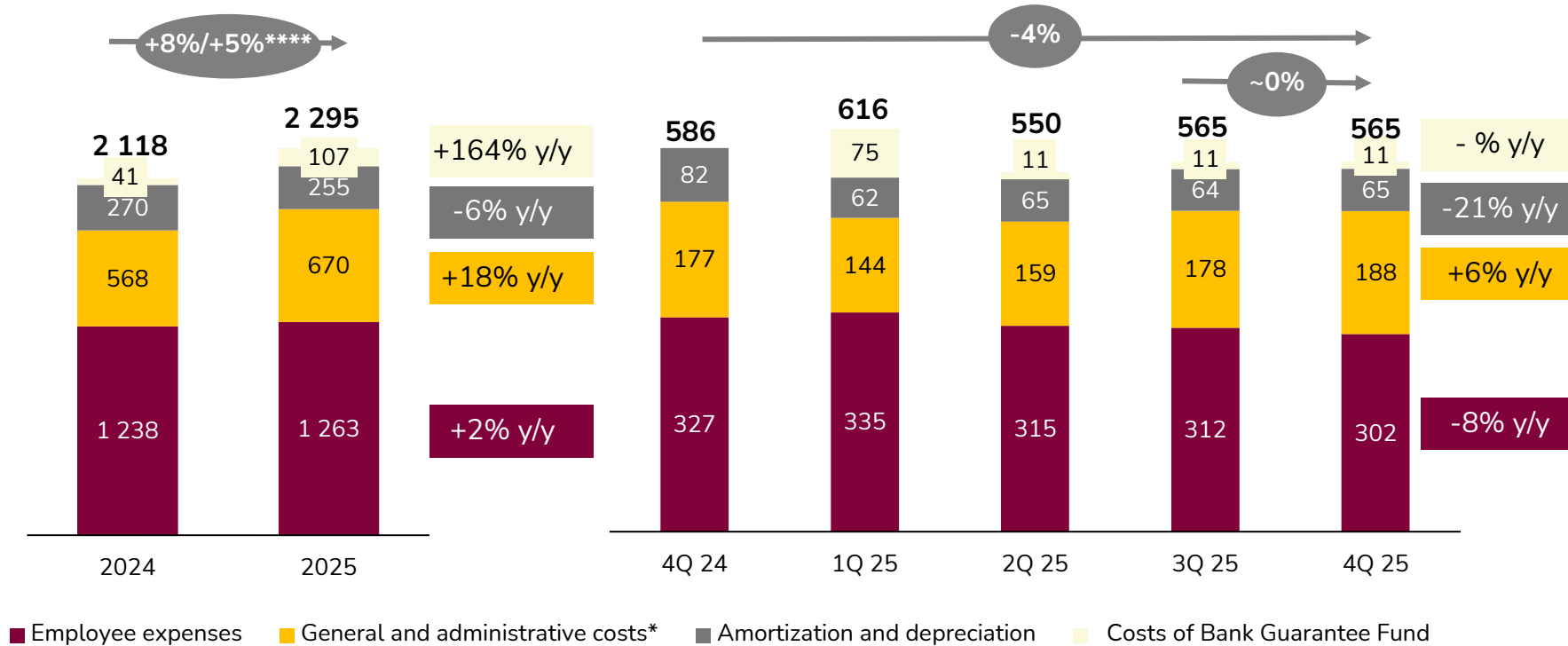


- The increase in the result on fx transactions by PLN mn 7 y/y was mainly due to increased retail client activity
- The decrease in the result on payment and credit card servicing by PLN mn 4 y/y resulted from a change in the method of creating provisions for card payment settlements, which results in a more even distribution of the costs of this activity between quarters in 2025.
- The increase in brokerage commissions by PLN mn 10 y/y was mainly due to the growing volume of assets in investment funds and in the Individual Investment Advisory service, as well as the increase in the activity of retail customers transacting on the Warsaw Stock Exchange

# STABILIZATION OF OPERATING EXPENSES IN 2025

Operating costs (PLN mn)

C/I ratio\*\*



- In 4Q 25, operating costs amounted to PLN mn 565 and decreased by 4% (by PLN mn 21) compared to operating costs in 4Q 24, the decrease was mainly due to lower employee costs by PLN mn 25 and depreciation costs lower by PLN mn 17 (in 4Q 24 there was an accumulation of costs related to the creation of an additional holiday reserve and additional depreciation of capital expenditures).
- The Bank's operating costs in 2025 increased by PLN mn 178 (+8% y/y) compared to the previous year, that is to PLN mn 2 295. The increase in operating costs was mainly influenced by an increase in the amount of BFG contributions (+PLN mn 67 y/y) and an increase in IT costs (+PLN mn 45 y/y). The increase in operating costs, adjusted for the impact of the cost of BFG contributions, amounted to +5% y/y in 2025.

\* General management expenses include taxes and charges  
 \*\* By quarter (QTD)  
 \*\*\* The ratio is calculated assuming a linear quarterly distribution of the contribution to the BFG compulsory restructuring fund  
 \*\*\*\* y/y growth excluding BFG costs

# WHY ALIOR BANK?

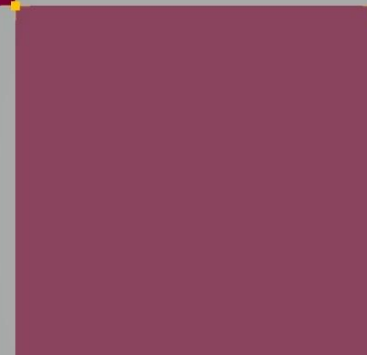
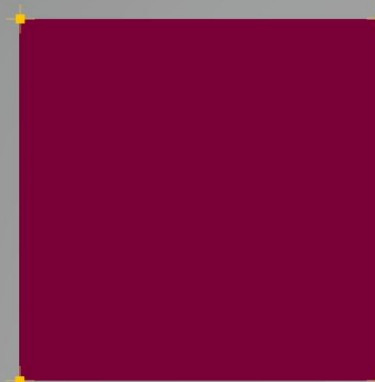
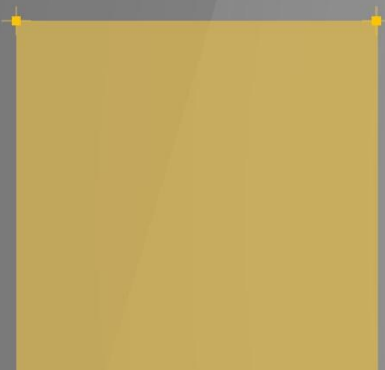


- Consistent implementation of an ambitious strategy
- Market leader in Consumer Finance
- A distinctive, refreshed brand
- An agile business model built on modern technologies and a variety of distribution channels
- Stable and predictable costs of risk due to highly competent management
- High return on equity (ROE)
- Stable capital position, high surplus over regulatory requirements
- Part of the PZU Group, leader in the insurance market
- Dividend payment



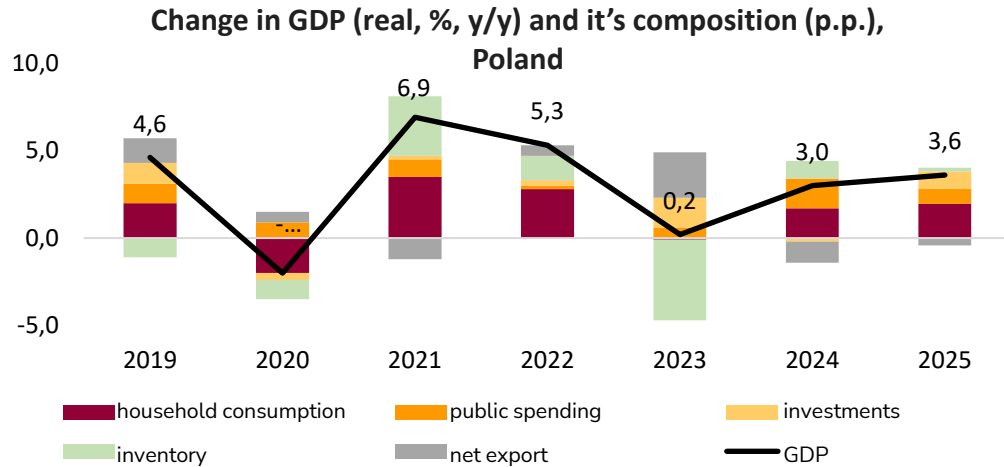
**ALIOR  
BANK**

# **4 OTHER ISSUES**

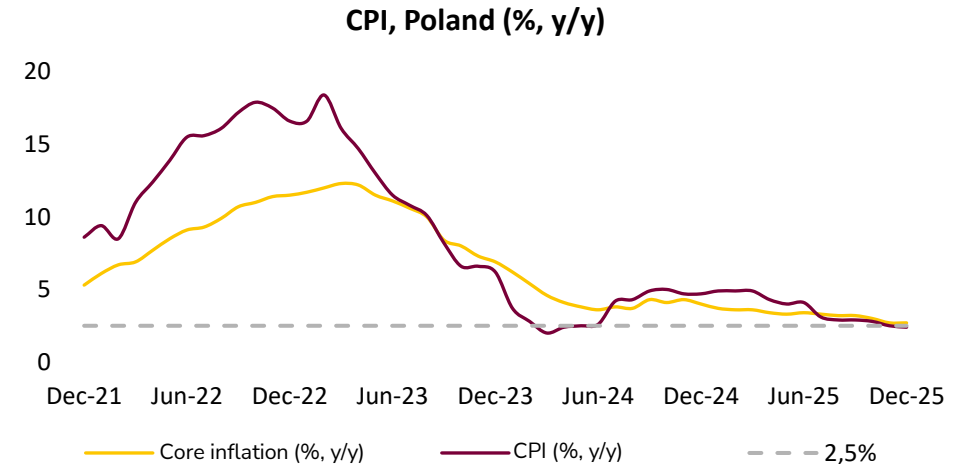


# 2025: A BROADER RECOVERY AND RETURN TO THE INFLATION TARGET

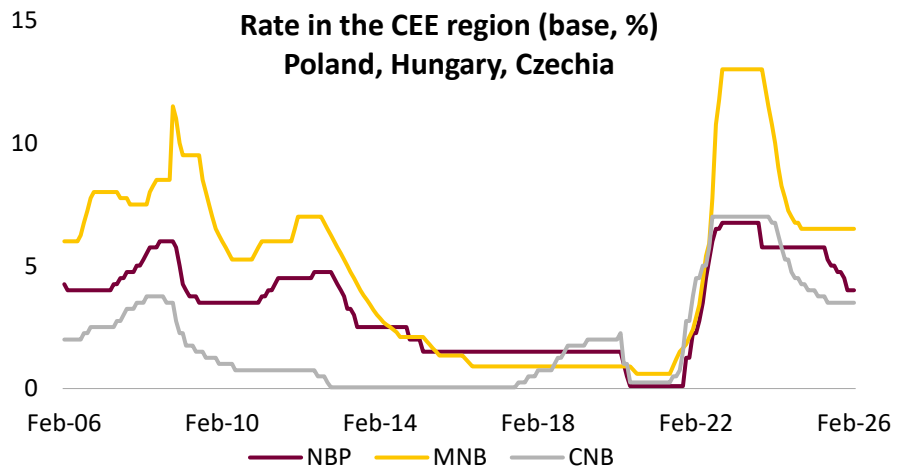
## Investments accompany consumption



## Inflation back on target



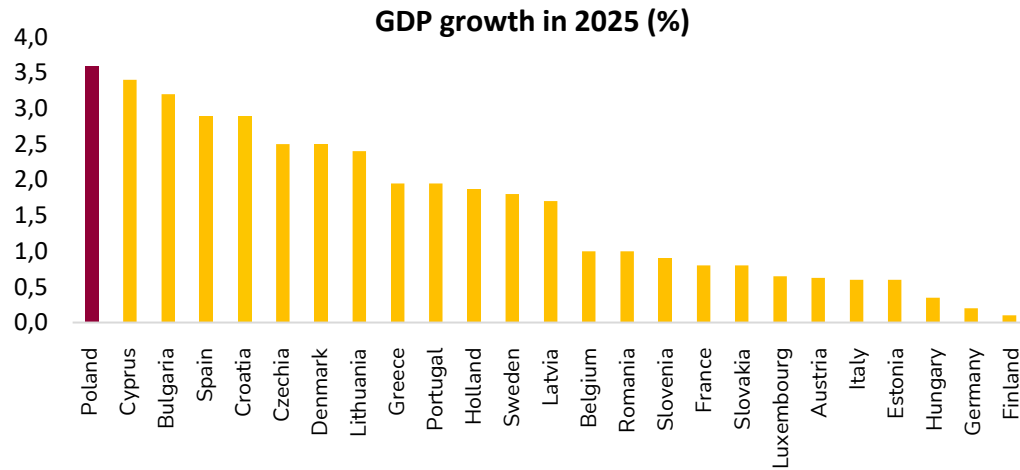
## NBP rate lowered to 4%



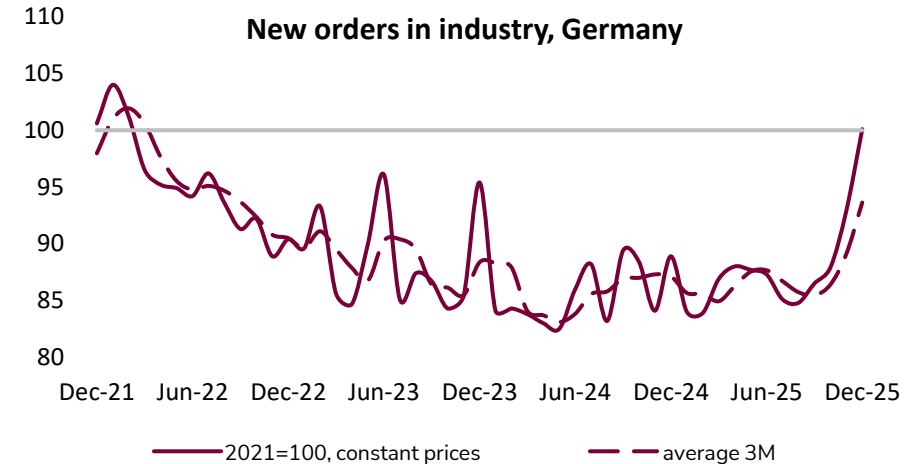
- In 2025, the economic recovery gradually accelerated. While in the first half of the year GDP growth averaged about 3.2% y/y, in the second half it was already close to 4% y/y. The full-year growth is 3.6% compared to 3% in 2024
- The economic situation was driven by domestic consumption (+3.9% y/y) and investment (+4.2% y/y). This meant a rebound compared to 2024, when domestic consumption played the main role (+4.4% y/y) and investment recorded negative dynamics (-0.9% y/y)
- However, investment demand was in an early, unstable phase. Private sector spending on fixed assets accelerated only in the second half of the year, and the construction sector showed clearer signs of improvement only in the fourth quarter
- An important element of the economic landscape was the recovery in Polish industry, where the economic situation accelerated over the year, and in the whole of 2025 an increase of 3% was recorded compared to 0.6% in 2024
- In the second half of 2025, inflation returned in a more sustained manner to the NBP inflation target (2.5% +/- 1 pp). This was facilitated, by among others the persistently low inflation in goods, which is due, among others to intensified industrial competition from China
- In the conditions of rapidly decreasing inflation, it was possible to reduce interest rates. The MPC cut rates by a total of 175 bps over the year, including the main rate from 5.75% to 4.00%

# SIGNALS OF INDUSTRIAL AWAKENING IN THE EUROZONE DESPITE CUSTOMS WARS

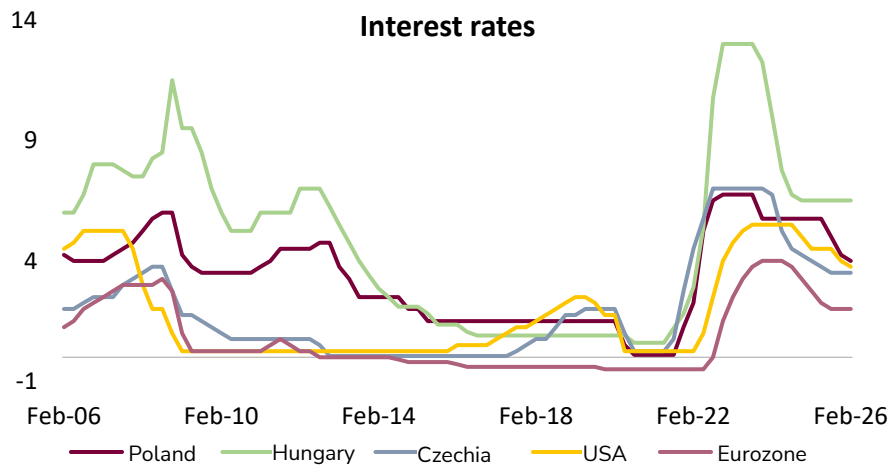
## The Polish economy stands out positively within the EU



## Signs of recovery in German industry



## Rate cuts in Europe have slowed down



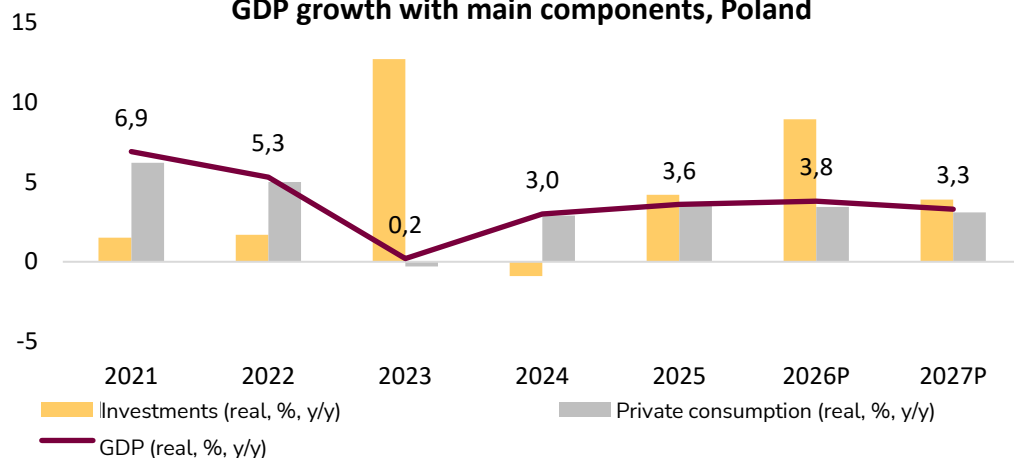
- In 2025, the EU's economic growth accelerated to around 1.6% from 1.1% in 2024 and is expected to remain at a similar level in 2026
- Poland remains one of the leaders in GDP growth in the EU. Of the largest economies, Spain once again stood out positively (nearly 3% growth), while Germany (+0.2%) stood out negatively
- EU exports, including Germany, in the second half of 2025 were under pressure from higher tariffs imposed by the US on goods from the EU and increased Chinese competition. Nevertheless, cyclical factors and the planned significant fiscal stimulation in Germany support the economic situation in industry, and at the end of 2025 the first signs of the German sector recovering from the crisis appeared
- The Polish industrial sector has a significant exposure to exports to Germany, and more broadly to the EU. The stabilization of the recovery in the EU and the expected acceleration in Germany is a factor supporting Polish's economic prospects
- At the same time, consumer inflation in the EU and the Eurozone returned to the target (2%) during 2025. With the prospect of a continued moderate recovery and stabilization of inflation, the ECB is also stabilizing interest rates from mid-2025 onwards

# 2026: ECONOMIC ACCELERATION WITHOUT INFLATIONARY PRESSURE ACCOMPANIED BY LOWER INTEREST RATES

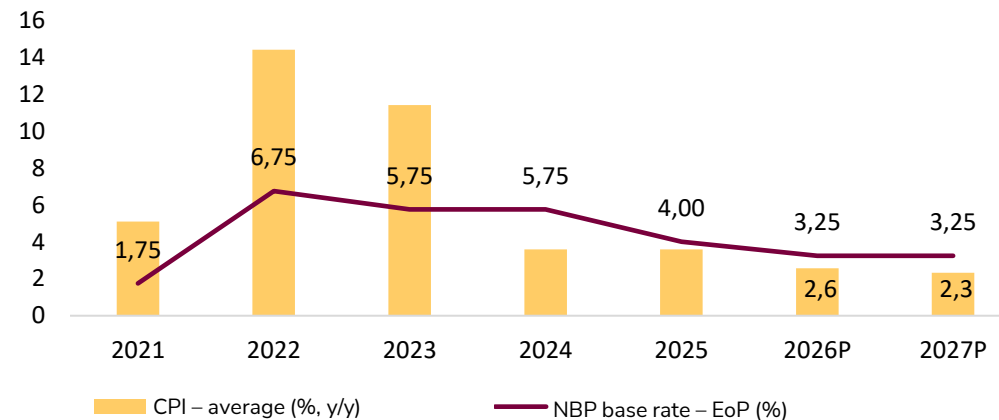
Accelerating investments will support the economic situation

Rates even lower thanks to favorable inflation conditions

GDP growth with main components, Poland



CPI and interest rates, Poland



	2024	2025	2026P	2027P
<b>Economic indicators</b>				
GDP (real, % y/y)	3.0	3.6	3.8	3.3
Investments (real, % y/y)	-0.9	4.2	8.9	3.9
Private consumption (real, % y/y)	2.9	3.7	3.4	3.1
CPI (average, % y/y)	3.6	3.6	2.6	2.3
Unemployment rate (average, %)	5.1	5.4	5.8	5.7
NBP base rate (EoP, %)	5.75	4.00	3.25	3.25
<b>Banking sector (volumes, % y/y)</b>				
Total loans	3.4	5.7	6.9	5.8
Residential mortgages (PLN)	8.4	7.9	8.6	7.2
Consumer	5.7	8.1	6.9	6.2
Corporate	4.8	8.9	8.3	6.6
Total deposits	7.9	9.7	7.9	7.1

- The economic recovery in Poland in 2026 will accelerate slightly and be more complete. We expect GDP to grow by 3.8% vs. 3.6% in 2025.
- Economic growth will be characterized by a stabilization of the recovery in private consumption (+3.4%) and a marked acceleration in investment demand (nearly +9%), among others supported by the spending of EU funds. The situation in foreign demand should continue to improve
- The labor market has "loosened" slightly in 2025. On the one hand, entrepreneurs are more cautious about hiring due to increased wage cost pressure, and on the other hand, demographic issues are eroding the labor supply. The unemployment rate at the end of 2026 will be similar to that at the end of 2025 (5.7%)
- Nominal wage growth will normalize (below 7% on average), after a period of significant increases
- Inflation will remain in the range of deviations from the target (2.5% +/- 1 pp). In 2026, we still see chances for surprises with lower-than-forecasted inflation. In such an environment, we see the potential for further cuts in NBP interest rates, by a total of 75 bps throughout 2026.
- In 2026, we expect a moderate acceleration in lending, which will be supported by lower interest rates and a favorable economic situation. **We expect an increase in the value of total loans by 6.9% y/y, mortgage loans (PLN) by 8.6% y/y, consumer loans by 6.9%, and corporate loans by 8.3%**

# SELECTED ACHIEVEMENTS IN 4Q 25



Alior Bank has embarked on the largest **transformation of its work model** in its history – at the first stage, 1300 people involved in the creation and development of all the bank's products and services fully switched to an agile work methodology. This will speed up the response to customer needs, increase efficiency and open up space for experimentation.

Alior Bank has started **strategic cooperation with the global leader in marketing technology, Adobe** and implementation partner **Dentsu Polska** in order to launch a new campaign platform based on the **Adobe Experience Platform**. This is another step in the bank's digital transformation, aimed at improving communication with customers and at the same time achieving the goals of the "Alior Bank. Or nothing" strategy.



**dentsu**

The Supervisory Board and the Management Board, headed by Wojciech Kostrzewa and Piotr Żabski, officially opened the **new office in Varso Tower**. This is a new chapter in the history of our bank. The new headquarters combines modernity with functionality, which is productive to development and innovation.

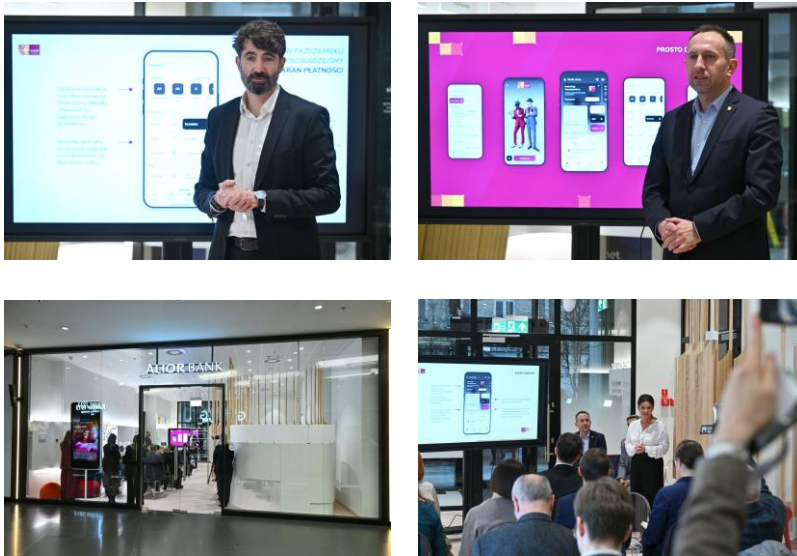


Alior Bank took 3rd place in the ranking of Forbes Polska magazine "Company Friendly Bank". Thus, the Bank moved up two places compared to last year.

# NEW OPENING - ALIOR MOBILE AND ALIOR BUSINESS

## Alior Mobile

Alior Bank has introduced to customers a new version of the Alior Mobile app. The implementation of the refreshed app is the next step in the implementation of the strategy of "Alior Bank. Or nothing" and in consistently increasing innovation and digitization of services.



The changes were presented during a press conference in the newest branch in Varso Tower.

## Alior Business and Alior Business Mobile

Alior Bank has introduced to business customers the new Alior Business online banking system and the Alior Business Mobile app, which replace the existing BusinessPro and BusinessPro Lite solutions.



The new version of Alior Business and Alior Business Mobile was presented during a press conference.

# WE CONTINUE ACTIONS SUPPORTING THE ACQUISITION OF CLIENTS AND THE BANK'S IMAGE

1

campaign promoting new Alior Konto Plus

- launch in mid-January 2026
- the campaign supports the goal of new acquisitions

**0 zł**  
**ZA ALIOR**  
**KONTO PLUS,**  
**KARTĘ**  
**I KORZYŚCI**  
**PRZEZ 3 MIES.**

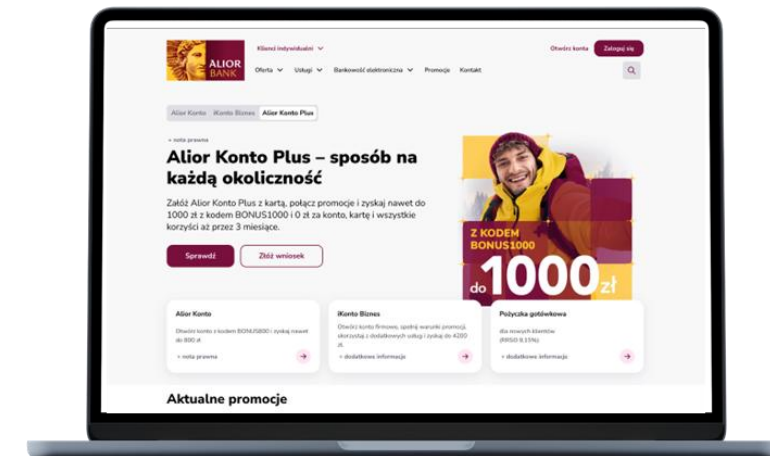
Oferta dla klientów, którzy założą konto z kartą do 15.04.2026 r. Szczegóły w regulaminie.

Oferta Specjalna „Alior Konto Plus – 3 miesiące bez opłat dla Ciebie” obowiązuje od 15.01.2026 r. do 15.04.2026 r. Nie pobieramy opłaty za prowadzenie konta i obsługę karty oraz za wybrane korzyści przez 3 kolejne miesiące od daty zawarcia umowy o konto i kartę. Oferta skierowana jest do osób pełnoletnich. Szczegóły opisaliśmy w Regulaminie Oferty Specjalnej „Alior Konto Plus – 3 miesiące bez opłat dla Ciebie”, który udostępniamy w placówkach Alior Banku i na stronie internetowej banku. Po zakończeniu Oferty Specjalnej „Alior Konto Plus – 3 miesiące bez opłat dla Ciebie” obowiągują opłaty zgodnie z Taryfą Opłat i Prowizji Alior Banku S.A. dla Klientów Indywidualnych. W kolejnych miesiącach kalendarzowych nie ponosisz tych opłat, jeśli nie masz ukończonych 26 lat, a jeśli masz ukończone 26 lat, to nie pobieramy tych opłat, jeśli zostaną spełnione z poniższe warunki w danym miesiącu kalendarzowym: na konto wpłynęła łączna całość przynajmniej 3000 zł z innego banku lub z kartki, które oprowadziły dla tego samego, oraz na kartę odczytany co najmniej 5 płatności kartą lub BLIKIEM (przelewy na telefon BLIK wliczają się do wymagalnych wpływów na konto, ale nie spełniają warunku wykonania 5 płatności kartą lub BLIKIEM). Dwie korzyści są bezpłatne, każda kolejna kosztuje 5 zł miesięcznie. Wybrane korzyści będą aktywne przez rok, jeśli ich nie wykorzystasz. Po upływie roku wznowimy je automatycznie, jeśli będą nadal w ofercie. Szczegółowe informacje o aktualnie dostępnych dla Alior Konto Plus korzyściach i sposobach ich działania znajdziesz w „Regulaminie Korzyści dla Alior Konto Plus”. Szczegółowe zasady dot. prowadzenia Alior Konto Plus, obsługi karty oraz usługi bankowości elektronicznej są zawarte w Regulaminie rachunków oszczędnościowo-rozliczeniowych, oszczędnościowych i terminowych lokat oszczędnościowych. Regulaminie kart płatniczych Alior Banku S.A. Regulaminie korzystania z Kanałów Elektronicznych dla Klientów Indywidualnych (w tym w zakresie usług BLIK), Taryfy Opłat i Prowizji Alior Banku S.A. dla Klientów Indywidualnych i Taryfy Opłat i Prowizji Alior Banku S.A. dla Klientów Indywidualnych – Usługa BLIK zbliżeniowy. Dostawcą usług BLIK jest Polski Standard Płatności S.A. z siedzibą w Warszawie. Wszystkie wskazane dokumenty dostępne są w placówkach Alior Banku oraz na stronie internetowej. Pojęcia zgodnie z wykazem usług reprezentatywnych dostępne są w słowniku na www.aliorbank.pl/slownik. Stan na 15.01.2026 r.

2

new version of the portal  
www.aliorbank.pl

- planned implementation in mid-April
- refinement of usability and visual hierarchy for a better customer experience, visual refresh accounting for the latest trends



# ALIOR BANK'S INVESTMENT SERVICES

## Alior Bank's Brokerage House

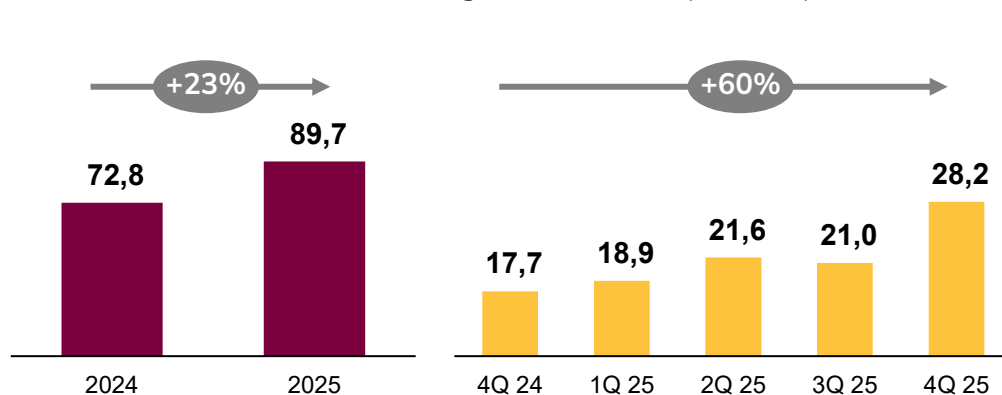


In 2025, the brokerage house's commission result was 23% higher than a year earlier and reached nearly PLN mn 90. In 4Q 25 alone, it was over PLN mn 28 (+60% y/y). Particularly high growth is recorded in open-ended funds (FIO) and Investment Advisory assets and in the number of new IKE/IKZE accounts.

### Basic Operating Data:

- The number of brokerage accounts exceeded **96.6k** (+3.2% y/y)
- The number of IKE/IKZE accounts (brokerage and Alior TFI funds) was **14.4k** (+37% y/y)
- The number of Alior Trader accounts was **8.5k** (+3.8% y/y)
- Assets in Individual Advisory **PLN bn 3.0** (+64% y/y)
- Assets in Open-end Investment Funds **PLN bn 7.9** (+49% y/y)
- Sales of Structured Products YTD (gross) **PLN mn 465** (-24% y/y)

Net brokerage commissions (PLN mn)



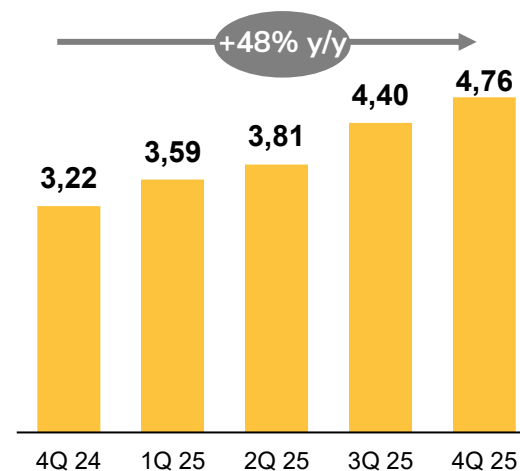
## Alior TFI



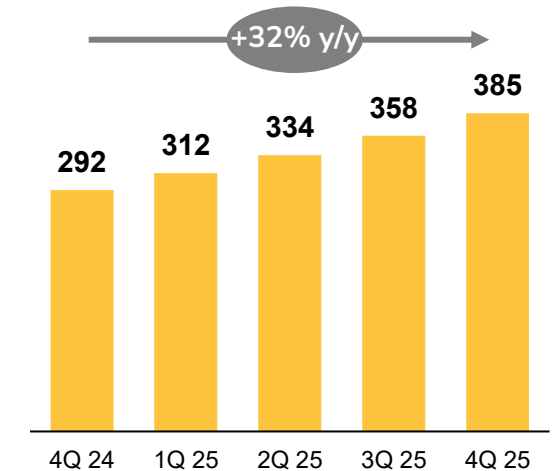
In 4Q 25 Alior TFI maintained a high level of sales of investment funds. In 4Q 25, net inflows to funds amounted to PLN mn 306, and at the end of 2025, TFI reached assets of PLN bn 4.76. The largest inflows were recorded in funds with a relatively low risk profile, *Ostrożny* and *Konserwatywny*, as well as in recently opened bond funds in foreign currencies: *Euro Obligacji* and *Dolar Obligacji*.

Over the last 12 months, the growth rate of Alior TFI's AuM level has been greater than the growth of the market. In 4Q 25 alone, Alior TFI's assets grew similarly to the market, i.e., +8%. Alior TFI's share in market assets has grown from 1.1% to 1.2% over the last 12 months.

Assets under management in Alior TFI's open funds (PLN bn)



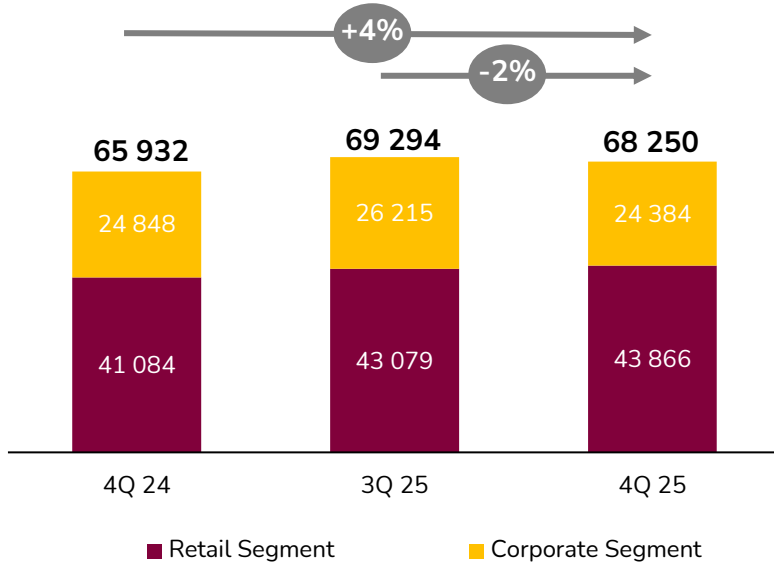
Assets under management in non-dedicated funds\* in Poland (PLN bn)



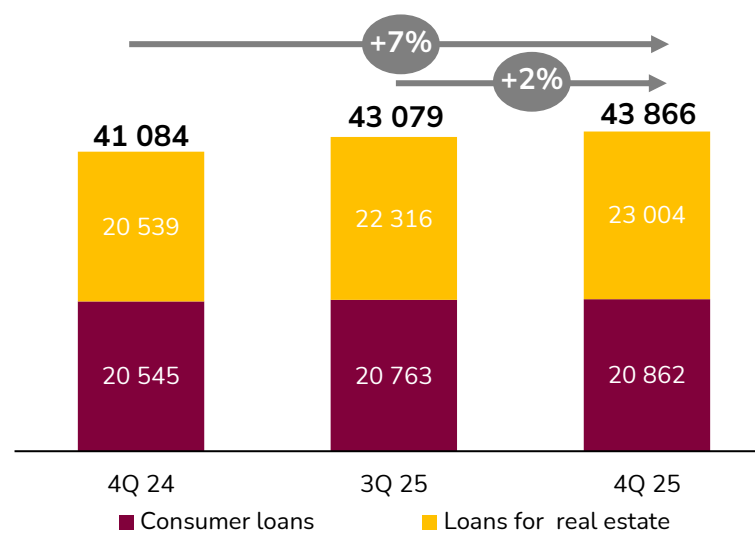
\* Non-dedicated funds – funds addressed to a broader range of investors

# STABLE GROWTH OF THE GROSS LOAN PORTFOLIO

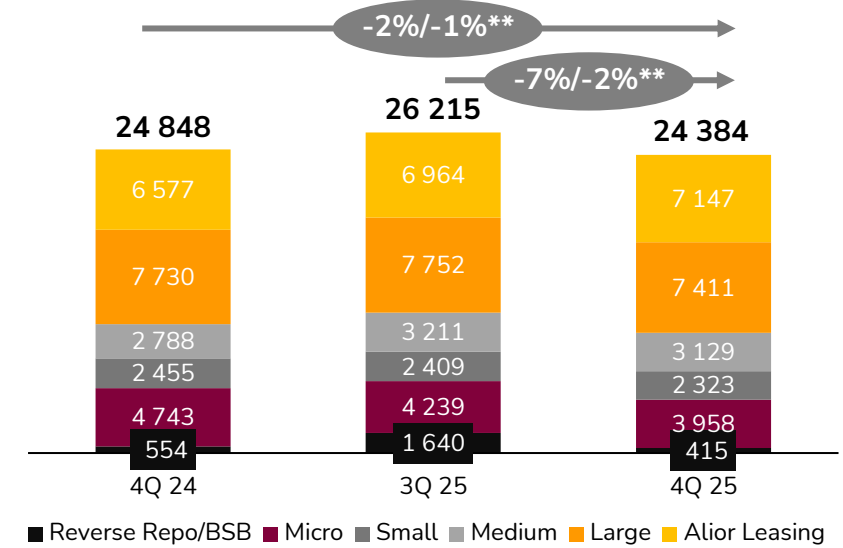
Loan portfolio in total (PLN mn)



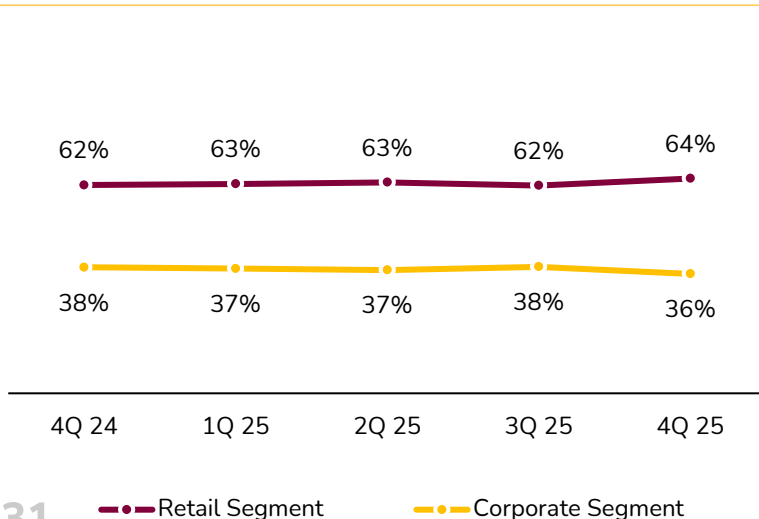
Retail Customer Segment (PLN mn)



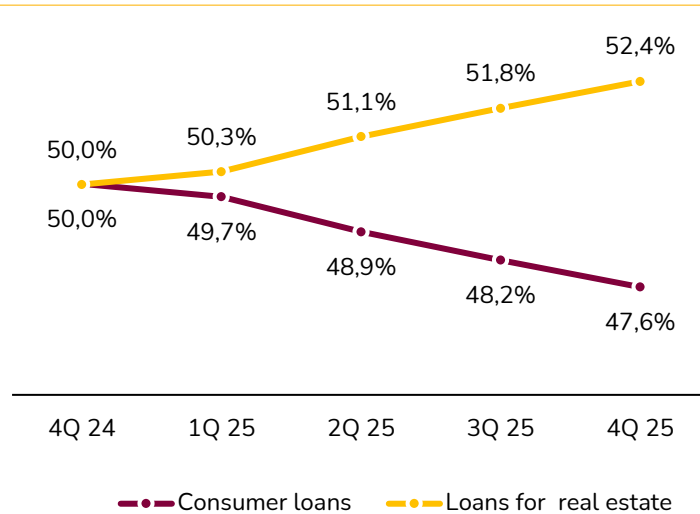
Business Customer Segment\* (PLN mn)



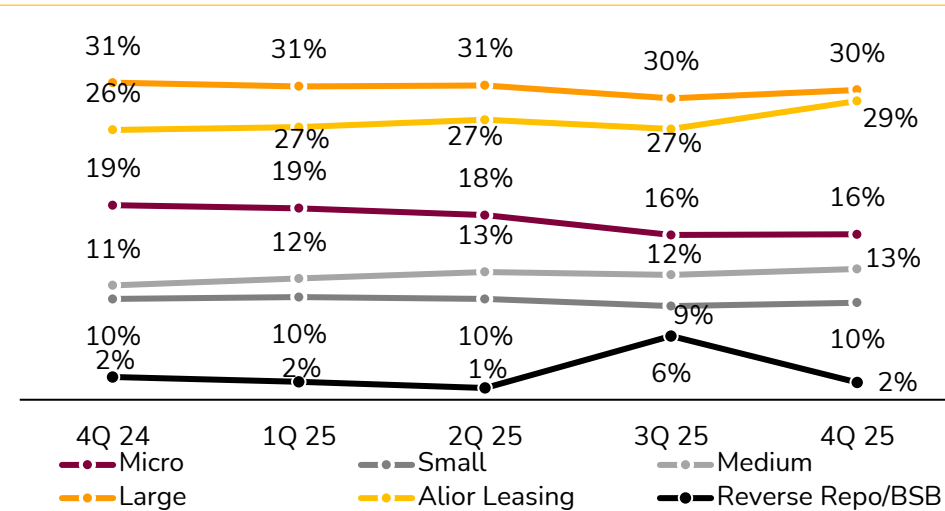
Structure of the total loan portfolio



Structure of the Retail Customer portfolio



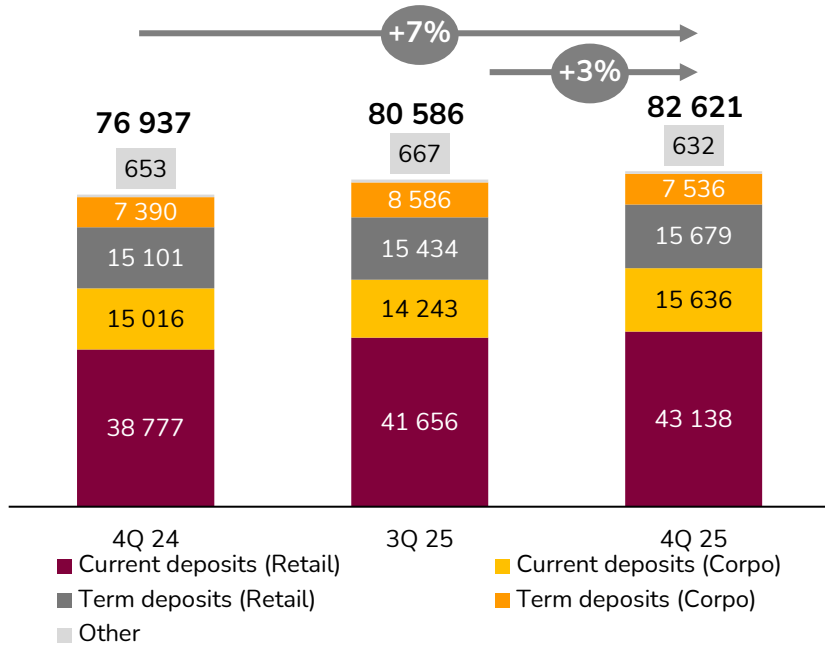
Structure of the Business Customer portfolio



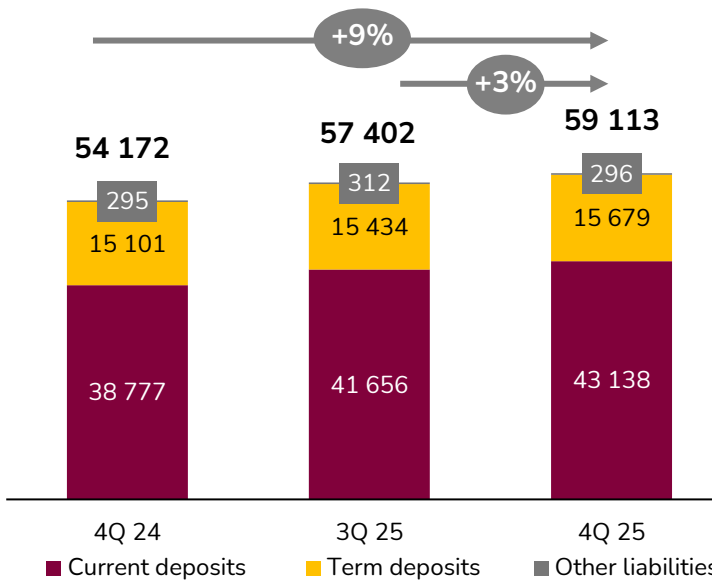
\* Managerial presentation \*\* without Reverse Repo / BSB transactions

# THE BANK MANAGES THE DEPOSIT PORTFOLIO TO OPTIMIZE THE COST OF FINANCING (PLN MN)\*

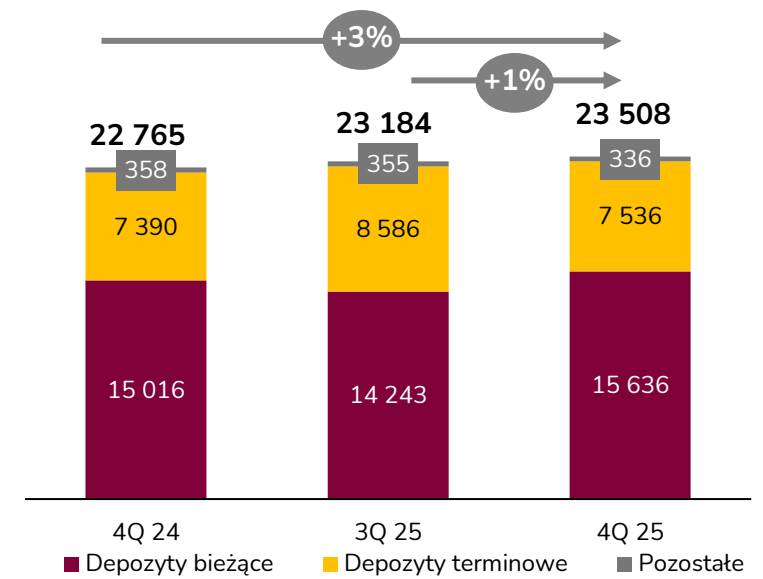
## Structure of net liabilities to Customers



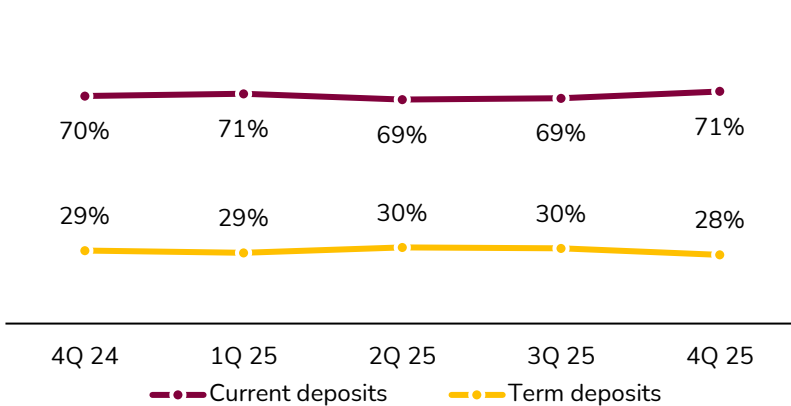
## Net liabilities structure - Retail Segment



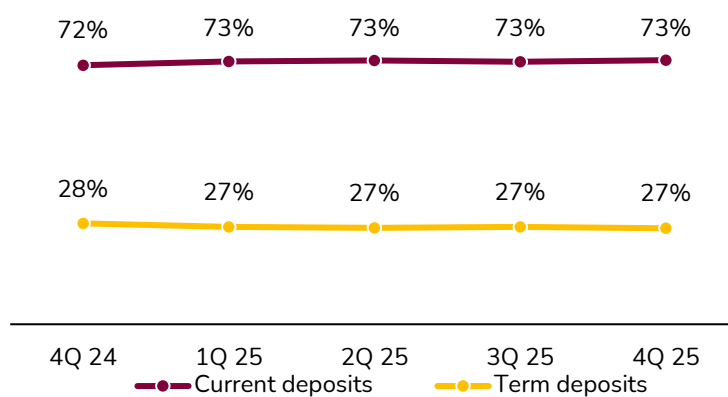
## Net liabilities structure - Business Segment



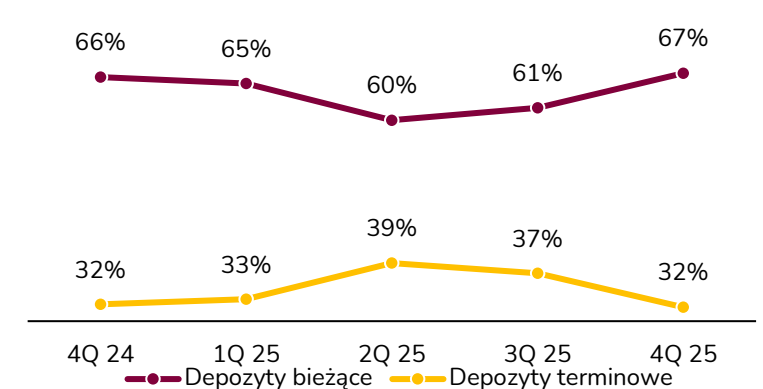
## Structure of main liabilities



## Structure of main liabilities - Retail Segment



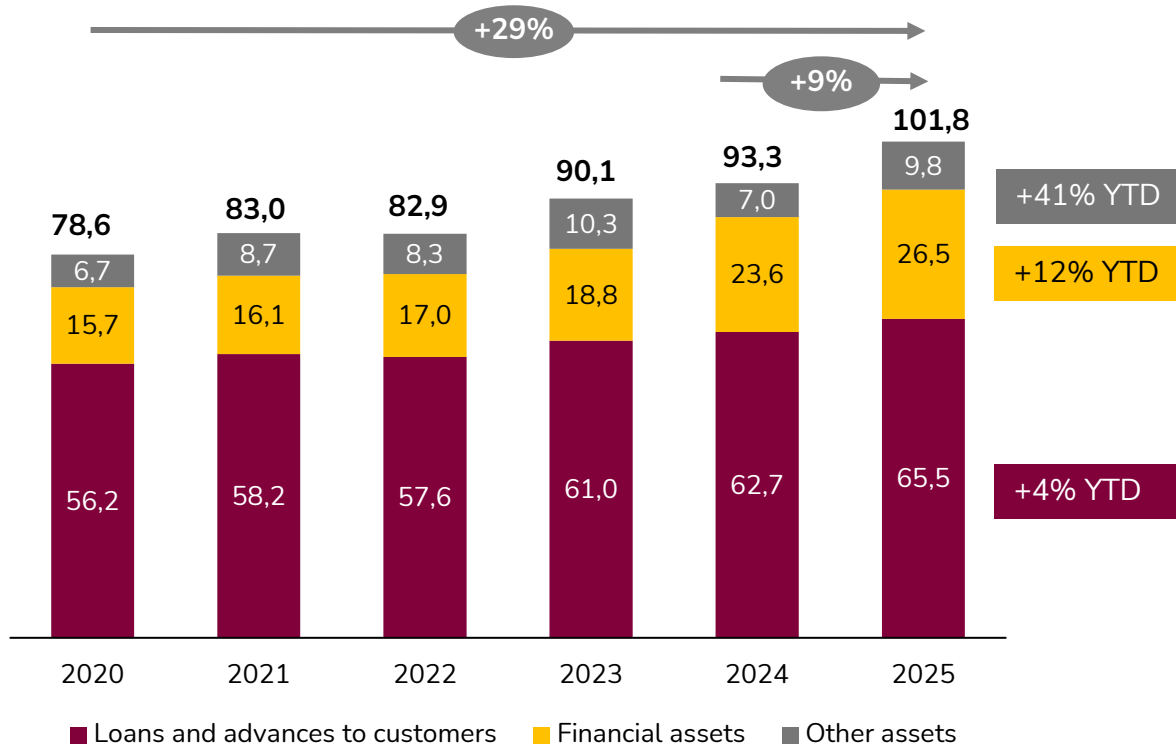
## Structure of main liabilities - Business Segment



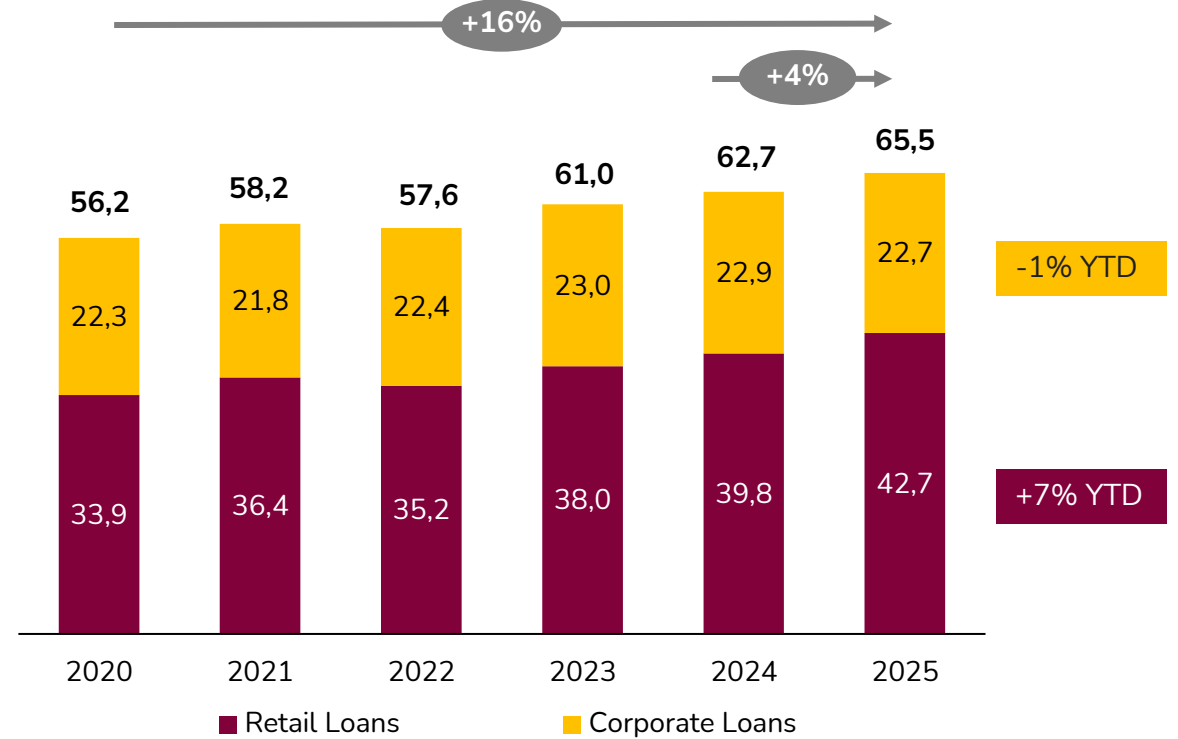
\* Starting from the 2024 report, amounts due to customers are presented excluding Bank Securities („Bankowy Papier Wartościowy”) and liabilities from debt securities issues. Historical data has been adjusted accordingly.

# ASSET STRUCTURE OF ALIOR BANK GROUP (PLN BN)

## Alior Bank Group assets

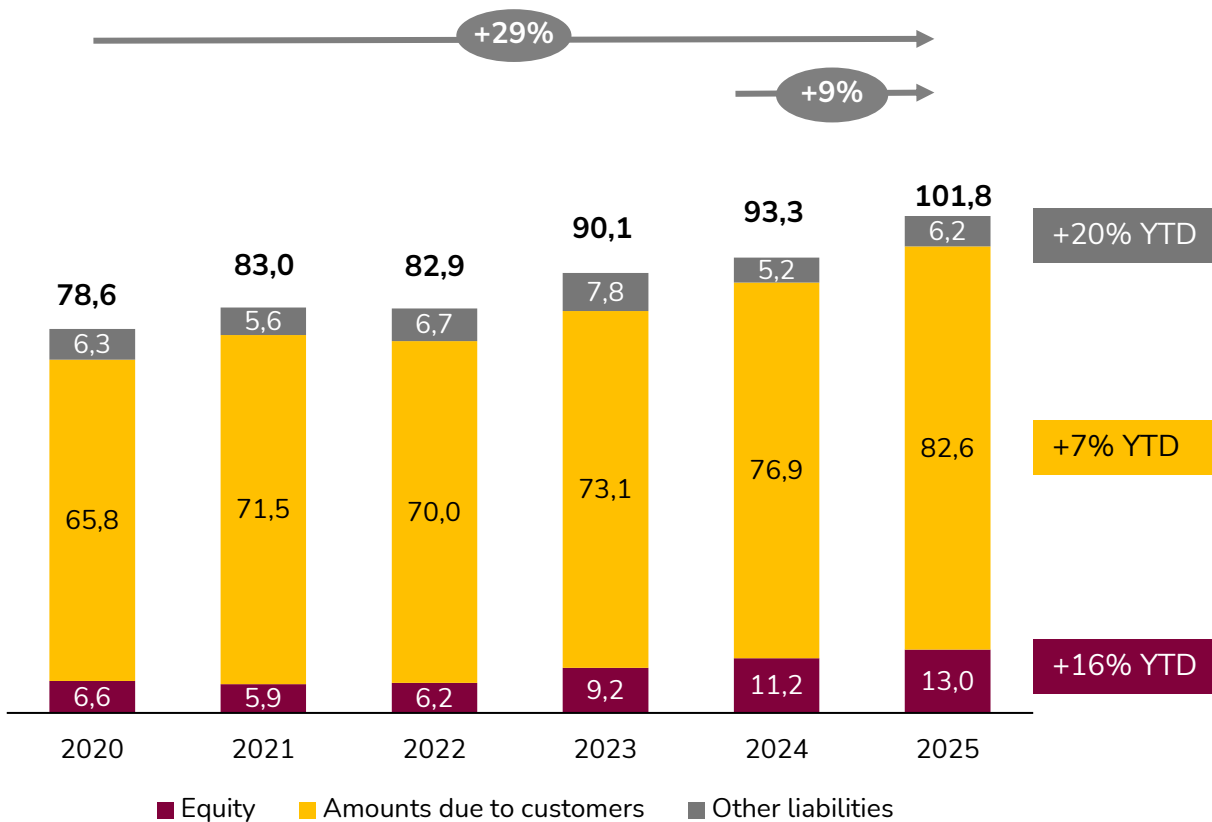


## Receivables from Customers (net)

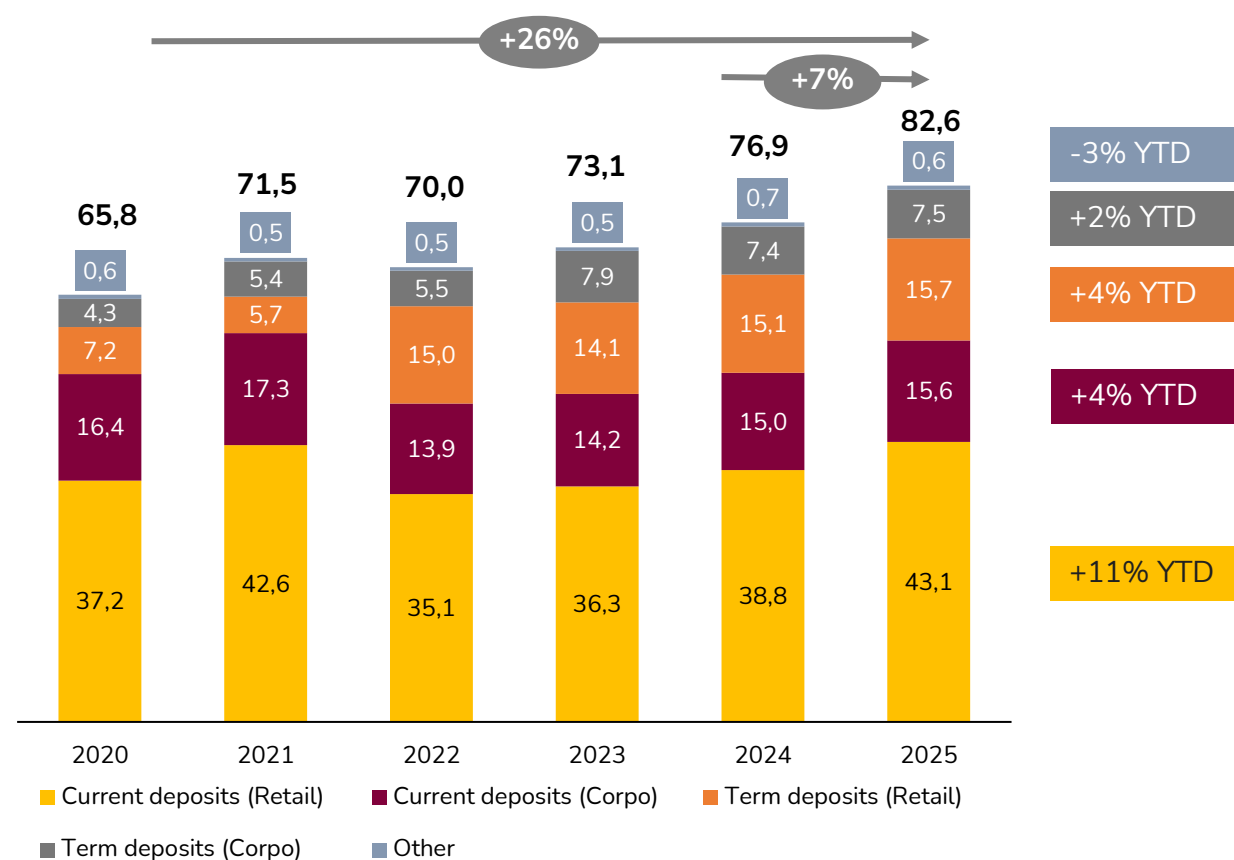


# LIABILITY STRUCTURE OF ALIOR BANK GROUP (PLN BN)

## Alior Bank Group liabilities



## Liabilities to Customers\*



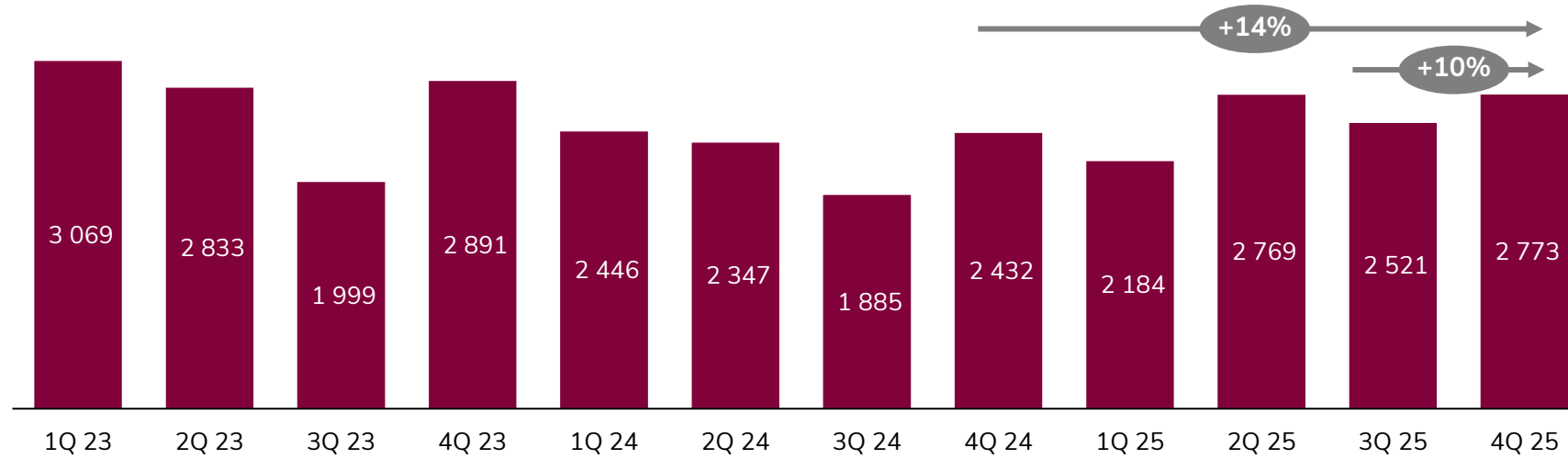
\* Starting from the 2024 report, amounts due to customers are presented excluding Bank Securities („Bankowy Papier Wartościowy”) and liabilities from debt securities issues. Historical data has been adjusted accordingly.

# CONSOLIDATED STATEMENT OF THE FINANCIAL STANDING OF THE ALIOR BANK GROUP (PLN MN)

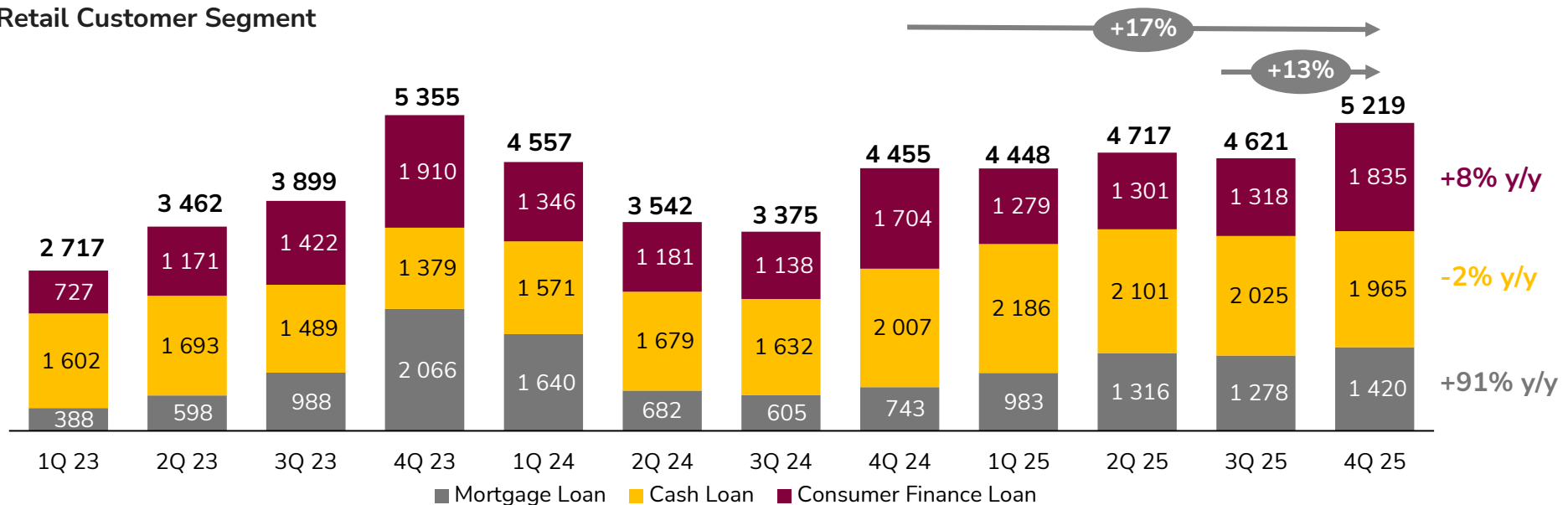
	4Q 24	1Q 25	2Q 25	3Q 25	4Q 25	% q/q	q/q	% y/y	y/y
<b>Total assets</b>	<b>93 293,5</b>	<b>96 589,4</b>	<b>99 467,6</b>	<b>97 742,1</b>	<b>101 775,0</b>	<b>4%</b>	<b>4 032,9</b>	<b>9%</b>	<b>8 481,5</b>
Cash and cash equivalents	2 123,4	5 357,5	5 530,4	3 382,7	4 062,9	20%	680,2	91%	1 939,6
Amounts due from banks	1 821,6	2 028,6	1 429,4	878,3	2 203,1	151%	1 324,8	21%	381,5
Debt securities and derivatives	23 602,9	22 190,9	23 419,4	24 398,4	26 509,3	9%	2 111,0	12%	2 906,4
Derivative hedging instruments	274,7	393,2	491,3	409,8	659,6	61%	249,8	140%	384,9
Loans and advances to customers	62 736,0	63 138,4	63 913,1	66 135,8	65 451,5	-1%	-684,3	4%	2 715,5
Assets pledged as collateral	18,0	972,6	2 196,6	18,3	0,0	-100%	-18,3	-100%	-18,0
Property, plant and equipment	697,8	672,8	641,9	643,4	829,1	29%	185,7	19%	131,4
Intangible assets	471,9	474,2	487,8	508,2	551,0	8%	42,8	17%	79,1
Income tax asset	823,2	736,5	687,3	710,2	724,1	2%	13,9	-12%	-99,1
Other assets	724,1	624,8	670,4	657,1	784,4	19%	127,3	8%	60,3
<b>Total liabilities and equity</b>	<b>82 086,8</b>	<b>84 746,1</b>	<b>87 977,8</b>	<b>85 581,2</b>	<b>88 792,0</b>	<b>4%</b>	<b>3 210,8</b>	<b>8%</b>	<b>6 705,3</b>
Amounts due to banks	160,1	1 179,7	2 337,0	254,8	589,2	131%	334,4	268%	429,1
Amounts due to customers	76 936,6	78 464,6	79 590,6	80 585,5	82 620,6	3%	2 035,1	7%	5 684,0
Financial liabilities	196,5	240,5	314,5	201,0	327,1	63%	126,1	67%	130,7
Derivative hedging instruments	450,4	315,8	217,3	142,7	69,0	-52%	-73,7	-85%	-381,3
Fair value changes of the hedged items in portfolio hedge	-53,0	32,7	105,8	102,8	202,1	97%	99,3	-481%	255,1
Provisions	321,8	324,2	354,9	375,4	404,0	8%	28,6	26%	82,2
Other liabilities	1 708,4	2 227,5	3 105,3	1 818,9	2 039,7	12%	220,8	19%	331,3
Income tax liabilities	279,0	40,0	106,6	210,4	218,4	4%	8,0	-22%	-60,6
Liabilities from the issuance of debt securities	2 087,0	1 921,0	1 846,0	1 889,5	2 321,9	23%	432,4	11%	234,9
<b>Equity</b>	<b>11 206,7</b>	<b>11 843,3</b>	<b>11 489,8</b>	<b>12 160,9</b>	<b>12 983,0</b>	<b>7%</b>	<b>822,1</b>	<b>16%</b>	<b>1 776,3</b>
Share capital	1 305,5	1 305,5	1 305,5	1 305,5	1 305,5	0%	0,0	0%	0,0
Supplementary capital	7 438,1	7 438,1	8 655,3	8 655,3	8 655,3	0%	0,0	16%	1 217,2
Revaluation reserve	-197,2	-37,0	169,1	277,4	407,6	47%	130,3	-	604,8
Other reserves	161,8	161,8	161,8	161,8	161,8	0%	0,0	0%	0,0
Foreign currency translation differences	0,3	0,0	0,0	0,0	0,0	-	0,0	-100%	-0,3
Accumulated losses	53,2	2 498,6	81,6	81,6	85,7	5%	4,1	61%	32,5
Profit for the period	2445,0	476,3	1116,5	1679,4	2 367,0	41%	687,7	-3%	-78,0
<b>Total liabilities and equity</b>	<b>93 293,5</b>	<b>96 589,4</b>	<b>99 467,6</b>	<b>97 742,1</b>	<b>101 775,0</b>	<b>4%</b>	<b>4 032,9</b>	<b>9%</b>	<b>8 481,5</b>

# NEW SALE OF LOANS (PLN MN)

Sales in the Business Customer Segment\*



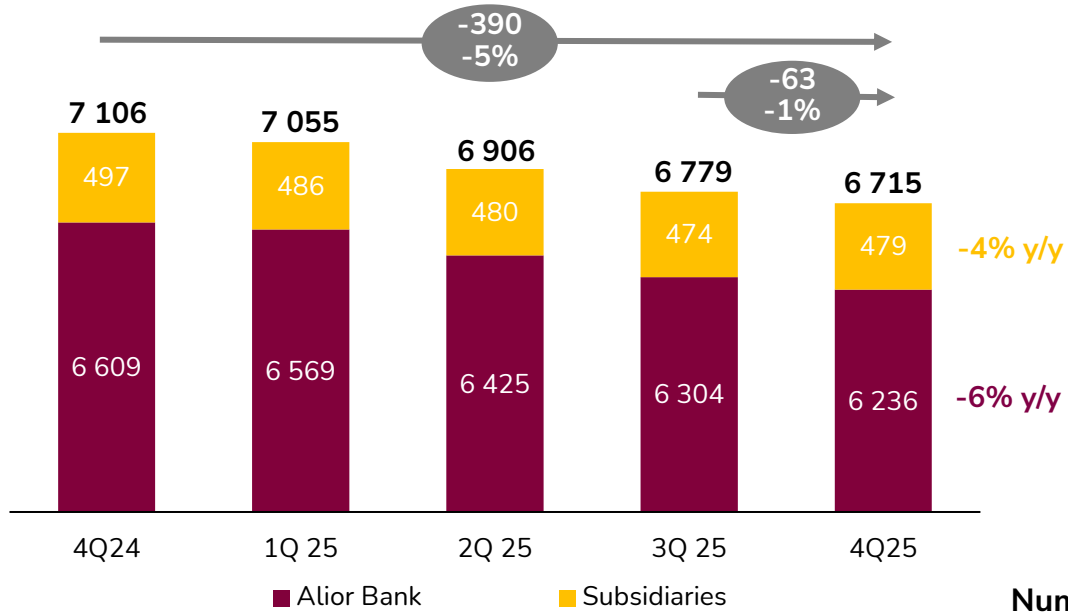
Sales in the Retail Customer Segment



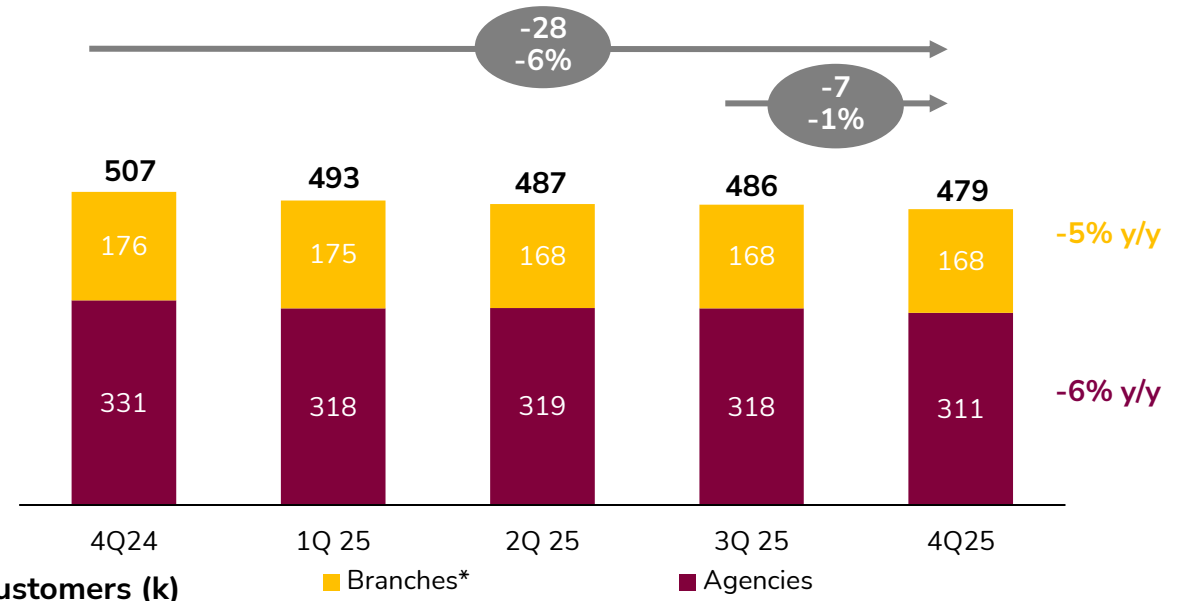
\* New sales limit (new sales + increases) for Customers in the Micro- / Small- / Medium- / Large-Sized categories

# ADDITIONAL INFORMATION

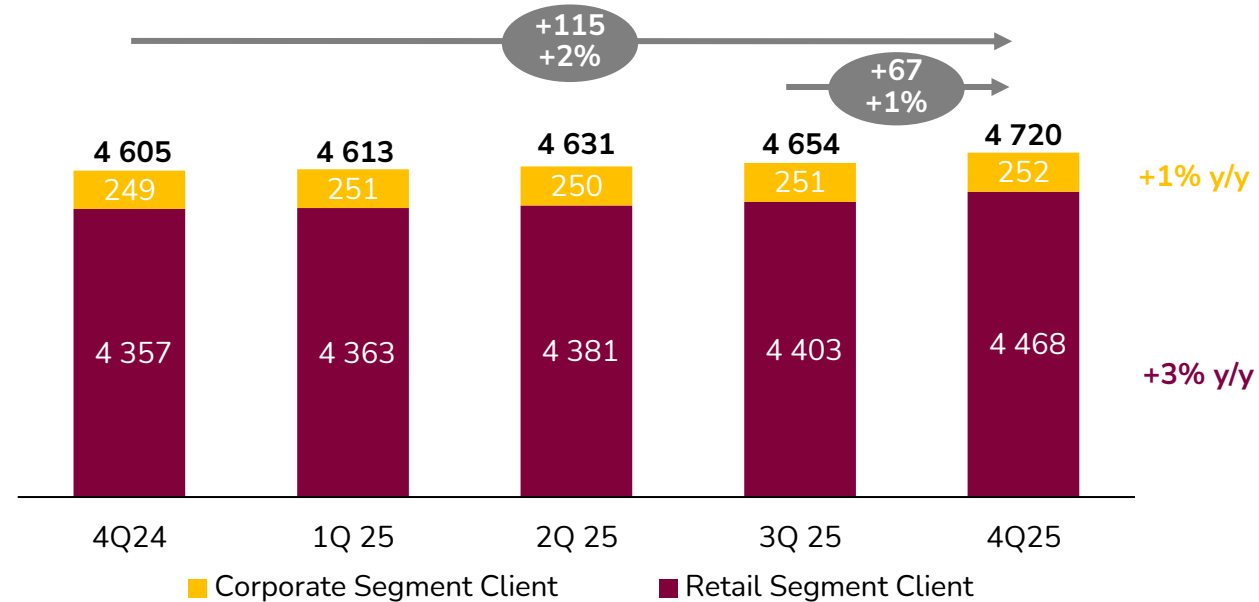
Employment (FTEs)



Alior Bank's branches



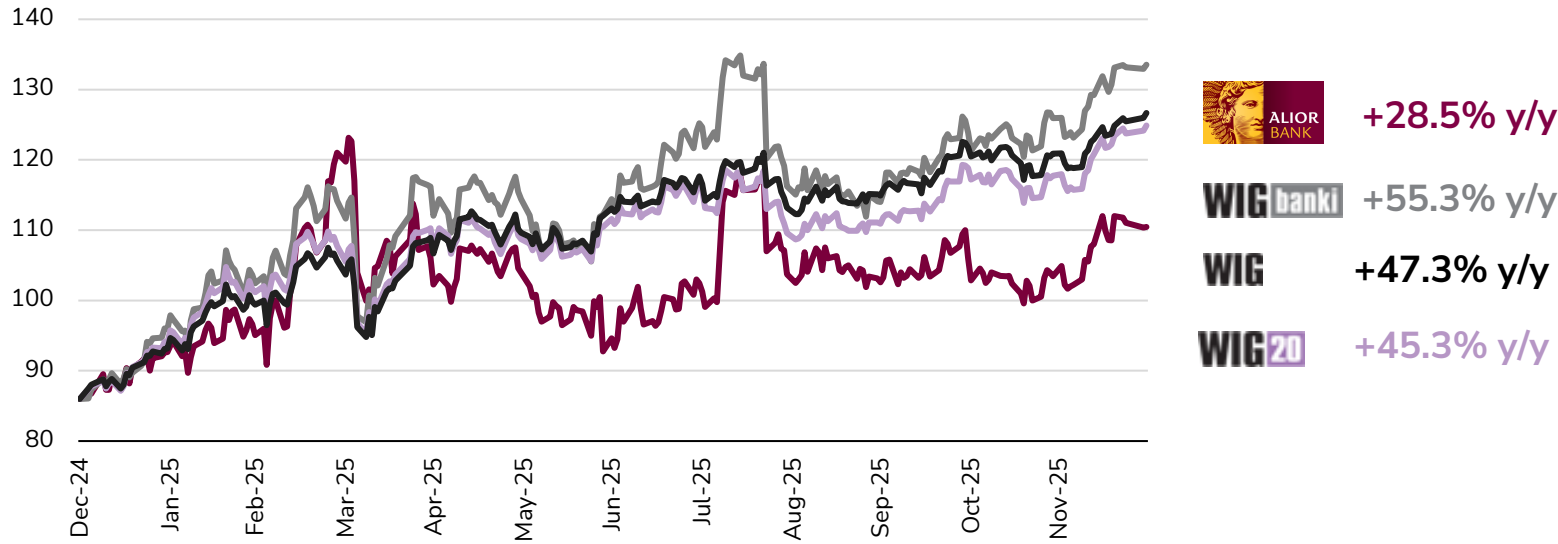
Number of customers (k)



\* Alior Bank's branches include: traditional branches, Private Banking branches, Corporate Banking Centers, and Microenterprise Centers.

# ALIOR BANK S.A. – STOCK PERFORMANCE, SHAREHOLDING STRUCTURE, RATINGS

Alior Bank's share price compared to WSE indices (comparable data for 12 months)



Alior Bank share price: **PLN 110.45**  
 (data as of December 31, 2025)  
 Capitalization: **PLN bn 14.4**  
 Value of shares in free float: **PLN bn 6.4**  
 P/BV\*\*: **1.1x**  
 P/E\*\*\*: **6.1x**

ISIN code: PLALIOR00045  
 GPW: ALR  
 Bloomberg: ALR PW  
 Reuters: ALRR.WA

**Rating S&P:**  
 long-term: BB+  
 short-term: B  
 outlook: positive

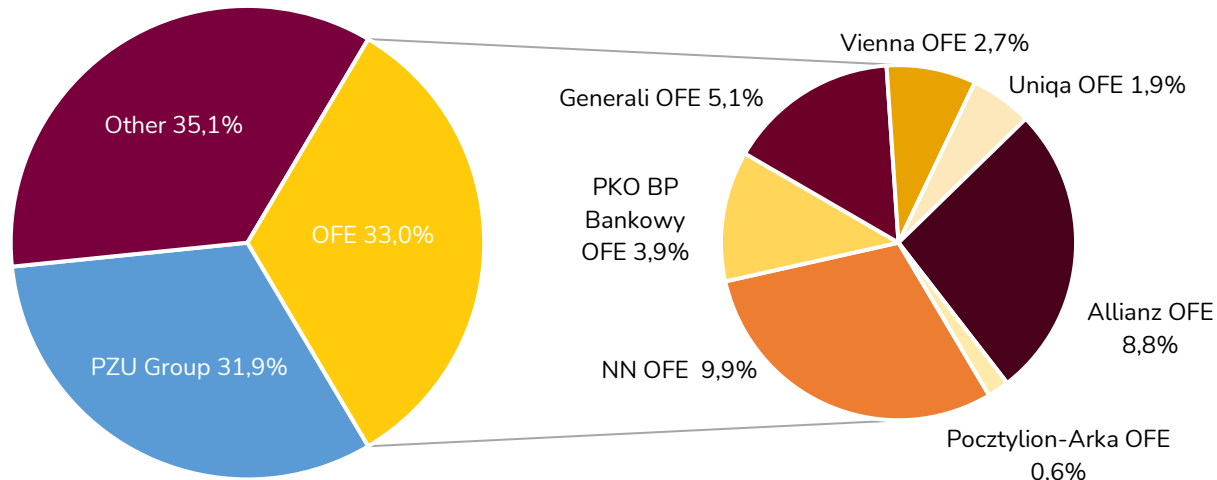
**Rating Fitch:**  
 long-term: BB+  
 short-term: B  
 outlook: positive

**Rating Sustainalytics:**  
 ESG Risk Rating: 20.5  
 Medium Risk

Alior Bank's shares are part of the following stock indices:

- WIG
- WIG-BANKI
- WIG20
- WIG20TR
- WIG.MS-FIN
- WIG-Poland
- CEEplus
- WIG140
- WIGFIN

Shareholding structure\*



\* Based on public announcements and the annual structure of OFE [Open Pension Fund] and DFE [Voluntary Pension Fund] assets as on 31.12.2025

\*\* based on the equity of the Alior Bank Group as of 31.12.2025

\*\*\* based on the reported net profit of the Alior Bank Group for 2025

## Contact data

### Investor Relations and Subsidiaries Supervision Department



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**Investor Relations and Subsidiaries  
Supervision Department**  
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00-801 Warszawa



### More information



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[Youtube channel](#)



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### Next events:

- Results for 1Q 26 – April 28, 2026
- Results for 1H 26 – August 4, 2026
- Results for 3Q 26 – October 27, 2026

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