**Mr. Roman Pałac** graduated from the Faculty of Economics of the Warsaw School of Economics. He received the Master of Business Administration degree (MBA) from the London Business School, receiving the rector's award for the best graduates. He has many years of experience in financial institutions in Poland and abroad. Between 2003 and 2007 he worked as Project Manager at the World Bank, where he was responsible for preparing and coordinating the implementation of loan programs aimed at implementing policies on energy efficiency improvement in the CEE countries. He also coordinated works on the reform of the bituminous coal sector in Poland. From 2009 to 2016 he worked for the Boston Consulting Group, where as a Junior Partner he was in charge of insurance and banking consulting in the area of claims settlement, organisational changes, creating of business strategy and sales intensification. He also participated as an expert in several bank mergers. On February 15, 2016 Mr. Roman Pałac was appointed as a Member of the Management Board of PZU Życie SA and as of April 26, 2017 he is the President of the Management Board of PZU Życie SA.