



## Initial information on the financial results for Q3 2013

Current report no. 42/2013 of 17 October 2013

Legal basis: Art. 56 (1) (1) of the Act on offerings – confidential information

Contents of the report: To provide the participants of the capital market with access to uniform and fair communications, the Management Board of Alior Bank S.A. (“the Bank”) hereby publishes information on decisions taken which have a material impact on the Bank’s results in the third quarter of 2013.

As a result of meetings held and the exchange of correspondence with the Polish Financial Supervision Authority (“PFSA”) relating to the manner of executing PFSA’s recommendations as to accounting for sales of insurance, the Bank’s Management Board decided to implement PFSA’s expectations relating to the method for recognizing bancassurance revenues to the fullest possible extent and thus to implement full periodization of those revenues by the Bank without recognizing any revenues upfront.

In the Bank’s opinion this change will have a negative impact on the results of the third quarter of 2013, i.e. the net profit for Q3 2013 will decrease by ca. PLN 105.

The change will also cause a decrease in equity as at 31.12.2012 of ca. PLN 330 and a decrease in Tier 1 capital of ca. 2.3% (i.e. from 14.54% to ca. 12.24%)

At the same time, the Management Board would like to emphasize that the method for accounting for bancassurance revenues referred to above will have no impact on the business model pursued by the Bank and on its growth potential.

The quarterly consolidated report for Q3 2013, which includes the separate quarterly financial information will be published on 14 November 2013.