



Ratings of the Bank by Fitch Ratings Ltd. affirmed on the unchanged level

Current report no. 18/2016 of 12 April 2016

Legal basis: Art. 56 (1) (2) of the Act on offerings – current and periodical information

Content of the report: With reference to current report no. 38/2013 of 5 September 2013, the Management Board of Alior Bank S.A. (“the Bank”, “Alior Bank”) hereby informs you that Fitch Ratings Ltd. (“Fitch”, “the Agency”) affirmed an entity rating of Alior Bank granted at the level of BB with stable outlook on the unchanged level.

The review has been made by the Agency due to the information about the conclusion of Share Purchase and Demerger Agreement regarding the acquisition of the demerged business of Bank BPH S.A. announced by the Bank on 1 April 2016.

The Bank’s full rating granted by Fitch is as follows:

1. Long-term Foreign Currency IDR: BB, stable outlook
2. Short-Term Foreign Currency IDR: B
3. National Long-Term Rating: BBB+(pol), stable outlook
4. National Short-Term Rating: F2(pol)
5. Viability Rating (VR): bb
6. Support Rating: 5
7. Support Rating Floor: ‘No Floor’

The Fitch rating definitions are available on the Agency’s site, under www.fitchratings.com, where ratings, criteria and methodologies are also published.

Legal basis for submitting the report:

§ 5 (1) (26) of the Decree of the Minister of Finance of 19 February 2009 on current and periodic information disclosed by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state. Journal of Laws of 2009, No. 33, item 259, as amended).