



Decision of the Polish Financial Supervision Authority permitting the amendments to the articles of association of Bank BPH S.A. to be made in connection with the intended demerger of Bank BPH S.A. The last condition precedent for the demerger plan of Bank BPH S.A. has been satisfied.

Current Report No. 73/2016 dated 5 August 2016

Legal basis: Article 17 Section 1 MAR – Confidential Information.

Content of the report:

The Management Board of Alior Bank S.A. ("**Alior Bank**"), in reference to Alior Bank's current report No. 14/2016 dated 1 April 2016 on the execution on 31 March 2016 with GE Investments Poland sp. z o.o., DRB Holdings B.V. and Selective American Financial Enterprises, LLC of a share purchase and demerger agreement regarding the acquisition of the Core Business of Bank BPH S.A. ("**Bank BPH**") (the "**Share Purchase and Demerger Agreement**"), current report No. 29/2016 dated 30 April 2016, *inter alia*, on agreeing and signing of the demerger plan of Bank BPH, current report No. 65/2016 dated 26 July 2016 r. on the permission for amendments of the articles of association of Bank BPH, would like to announce that on 5 August 2016 Bank BPH received a decision of the Polish Financial Supervision Authority (the "**PFSA**") dated 4 August 2016, approving, in accordance with Article 34 Section 2 of the Polish Banking Law, proposed amendments to the articles of association of Bank BPH related to the planned demerger of Bank BPH to be conducted pursuant to Article 529 § 1 Section 4 of the Commercial Companies Code (the "**Demerger**"); the proposed amendments reflect a decrease of the share capital of Bank BPH related to the Demerger.

The receipt of the above-mentioned decision of the PFSA together with the receipt of the decision of the PFSA referred to in current report No. 65/2016 dated 26 July 2016 constitutes the fulfilment of the last condition for the Demerger as set out in section 3.2 of the Demerger plan.

Alior Bank Spółka Akcyjna
ul. Łopuszańska 38D
02-232 Warszawa

Adres do korespondencji:
Alior Bank SA
ul. Postępu 18B
02-676 Warszawa

Sąd Rejonowy dla miasta st. Warszawy
XIII Wydział Gospodarczy
KRS: 0000305178, REGON: 141387142
NIP: 1070010731
Kapitał zakładowy: 1 292 577 120 PLN
(opłacony w całości)

Zarząd w składzie:
Wojciech Sobieraj – Prezes Zarządu
Małgorzata Bartler – Wiceprezes Zarządu
Krzysztof Czuba – Wiceprezes Zarządu
Joanna Krzyżanowska – Wiceprezes Zarządu
Witold Skrok – Wiceprezes Zarządu
Barbara Smalska – Wiceprezes Zarządu
Katarzyna Sułkowska – Wiceprezes Zarządu