



Affirmation of ratings and revision of outlook of Alior Bank S.A. by rating agency Fitch Ratings Ltd.

Company: Alior Bank S.A.

Current report No.: 31/2023

Date: November 14, 2023

Legal basic: Article 17 (1) of MAR- confidential information

Content of the report: The Management Board of Alior Bank S.A. ("Bank") hereby informs that on 14 November, 2023, rating agency Fitch Ratings Ltd. ("Fitch", "Agency") informed the Bank that it has affirmed the long-term and short-term ratings of the Bank at the current level and revised the outlook for the Bank from "Stable" to "Positive".

The full list of ratings assigned by the Agency is as follows:

1. Long-Term IDR: 'BB', positive outlook
2. Short-Term IDR: 'B'
3. National Long-Term Rating: 'BBB+(pol)', positive outlook
4. National Short-Term Rating: 'F1(pol)'
5. Viability Rating: 'bb'
6. Government Support Rating: 'ns'

The Agency noted that, the revision of the Outlook reflects the Bank's continuing improvements in financial profile. Fitch expects the Bank's tightened underwriting, greater focus on secured lending and moderation of growth to have a positive impact on its risk profile and loan impairment charges in the longer term. The ratings also consider Bank's strengthened capital buffers and typically stable funding and liquidity profile.

Definitions of Fitch ratings are available on the Agency's website at www.fitchratings.com, where ratings, criteria and methodologies are also published.