



Setting the Adjusted Price for the Acquisition of the Core Business of Bank BPH S.A.

Current Report No. 70/2016 dated 2 August 2016

Legal basis: Article 17 Section 1 MAR – Confidential Information

Content of the Report

The Management Board of Alior Bank S.A. (“**Alior Bank**”), in reference to Alior Bank’s current report No. 14/2016 dated 1 April 2016 on the execution of a share purchase and demerger agreement regarding the acquisition of the demerged business of Bank BPH S.A. (“**Bank BPH**”) with GE Investments Poland sp. z o.o., DRB Holdings B.V. and Selective American Financial Enterprises, LLC (the “**Share Purchase and Demerger Agreement**”), hereby gives notice of setting the adjusted price for the acquisition of the core business of Bank BPH, at PLN 1,159,645,000 (the “**Adjusted Price**”). The Adjusted Price was determined pursuant to the Share Purchase and Demerger Agreement based on the tangible book value of the core business of Bank BPH as at 30 June 2016.

The Adjusted Price may be further adjusted depending on the adjusted tangible book value of the core business of Bank BPH as at the date of registration of the increase of Alior Bank’s share capital by the relevant registry court in connection with the demerger of Bank BPH, i.e. following the completion of the tender offer for the sale of 50,600,821 shares in Bank BPH, announced by Alior Bank.

Alior Bank Spółka Akcyjna
ul. Łopuszańska 38D
02-232 Warszawa

Adres do korespondencji:
Alior Bank SA
ul. Postępu 18B
02-676 Warszawa

Sąd Rejonowy dla miasta st. Warszawy
XIII Wydział Gospodarczy
KRS: 0000305178, REGON: 141387142
NIP: 1070010731
Kapitał zakładowy: 1 292 577 120 PLN
(opłacony w całości)

Zarząd w składzie:
Wojciech Sobieraj – Prezes Zarządu
Małgorzata Bartler – Wiceprezes Zarządu
Krzysztof Czuba – Wiceprezes Zarządu
Joanna Krzyżanowska – Wiceprezes Zarządu
Witold Skrok – Wiceprezes Zarządu
Barbara Smalska – Wiceprezes Zarządu
Katarzyna Sułkowska – Wiceprezes Zarządu