

1. Operating activities

2. Credit risk

3. Financial results

4. Other issues



1



Operating activities

In 2024, Alior Bank achieved record financial results



In 2024, revenues amounted to PLN bn 6.06 (+8% y/y)

- net interest income of PLN bn 5.18 (+9% y/y)
- net commission income PLN mn 867 (+1% y/y)

Net profit in 2024 amounted to PLN mn 2 445 (20% more than in 2023)

Net profit in 4Q 24 amounted to PLN mn 615 (5% more than in 4Q 23)



The number of mobile app users was 1.27 mn (17% more than at the end of December 2023)

The number of customers with regular inflows was 1.04 mn (65 thousand more than at the end of December 2023)



Safe capital position of the Bank

Tier 1 ratio and TCR at 18.27%

High surplus over regulatory minimums:

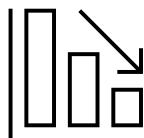
- for Tier 1 it's 9.76 pp. (PLN bn 5.0)
- for TCR it's 7.76 pp. (PLN bn 4.0)



Growth of the mortgage loan portfolio

At the end of 2024, the portfolio of real estate loans granted to retail customers reached PLN bn 20.5 (+11% y/y)

The share of residential real estate loans in the Bank's portfolio reached 31.2% (gross)



Significant decrease in the cost of risk

Cost of risk in 2024 amounted to PLN mn 404 (35% less than in 2023)

The CoR in 2024 was 0.62% and decreased by 0.37 pp. compared to 2023.

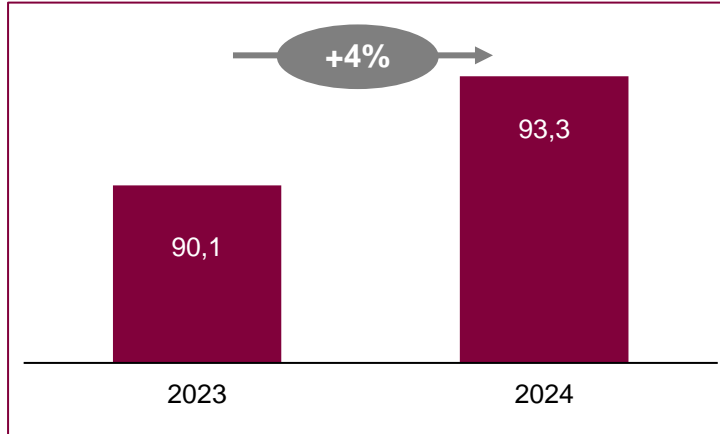


The Management Board's intention is to recommend allocating approx. 50% of profit to dividends in 2025, provided that the individual dividend recommendation of the PFSA confirms the possibility of payment at this level. On the date of publication of the results for 2024 the Bank meets the PFSA's criteria enabling the payment of dividends up to 50% of the profit for 2024.

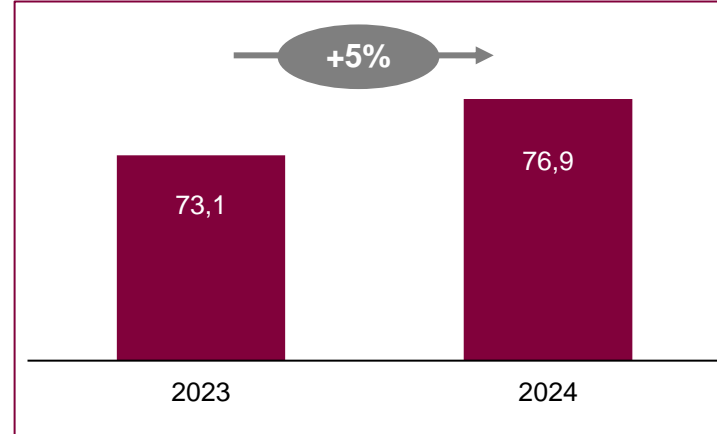
Reduction of the NPL ratio to 6.81% A decrease of 1.77 pp. in the last 12 months

Another successful year for Alior Bank – growth of the loan portfolio while maintaining high profitability

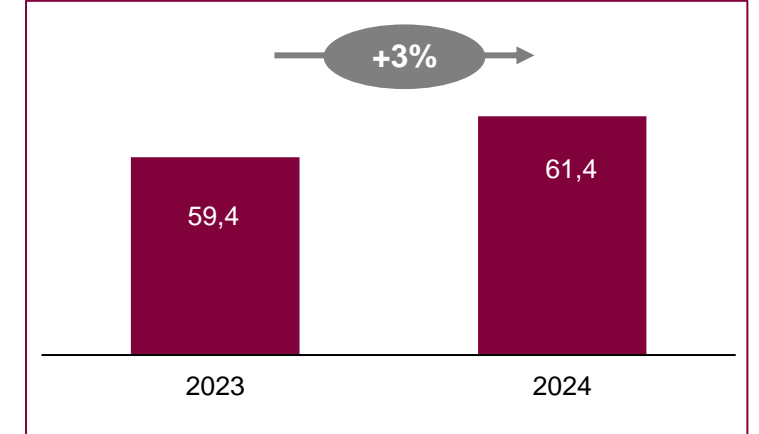
Assets (PLN bn)



Deposits* (PLN bn)



Gross Performing Loans** (PLN bn)



C/I 2024

34.9%

-0.2 pp. y/y

NIM 2024

5.98%

+0.09 pp. y/y

ROE 2024

23.9%

-2.4 pp. y/y

COR 2024

0.62%

-0.37 pp. y/y

TCR 2024

18.27%

+0.44 pp. y/y

C/I 4Q 24

37.9%

+1.3 pp. y/y

NIM 4Q 24

6.00%

-0.21 pp. y/y

ROE 4Q 24

22.3%

-3.8 pp. y/y

COR 4Q 24

0.60%

+0.13 pp. y/y

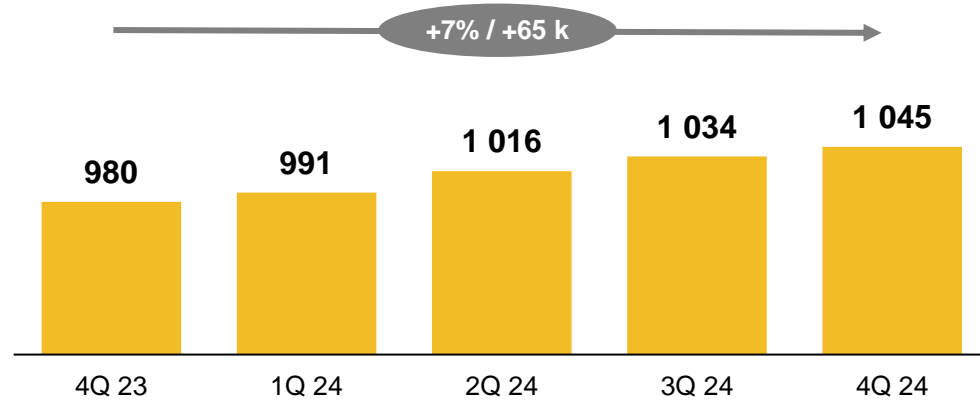
NPL 2024

6.81%

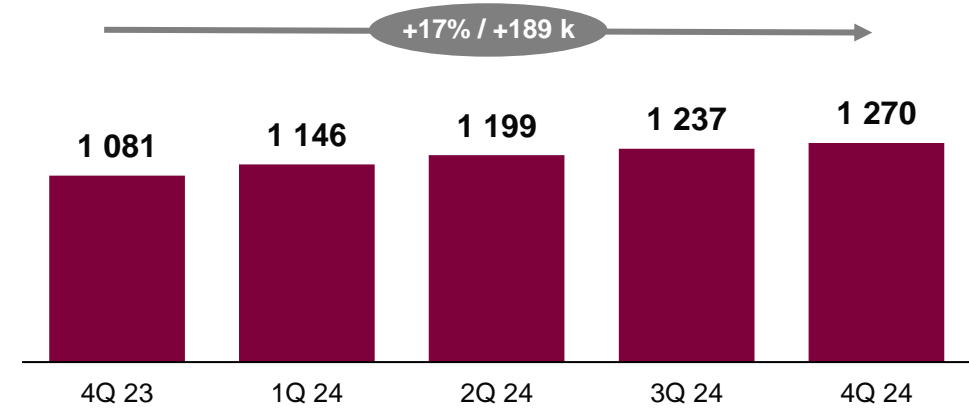
-1.77 pp. y/y

Consistent growth in the number of customers with banking relationship

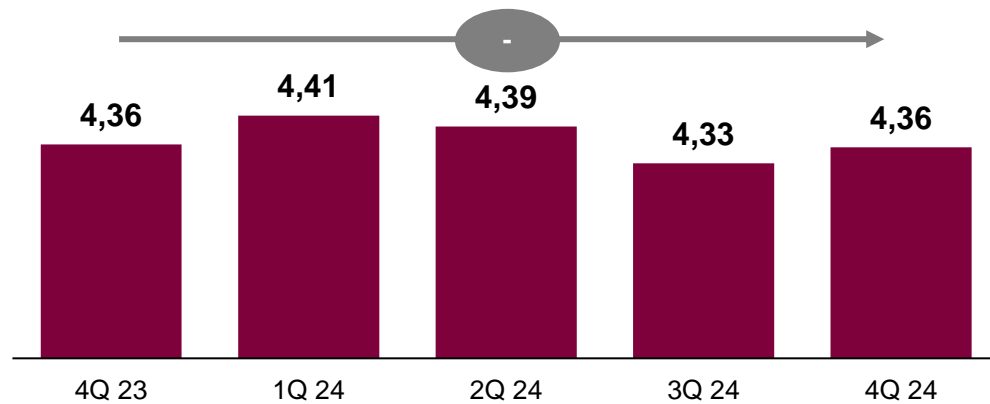
Number of customers with regular inflows (k)



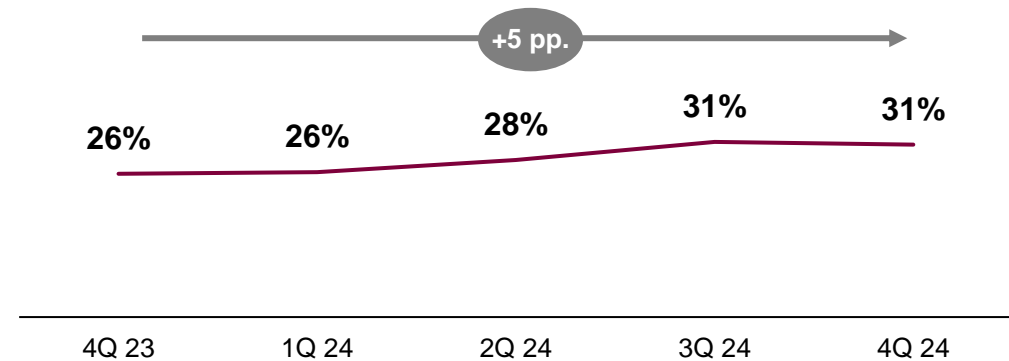
Users of Alior Bank mobile app (k)



Number of customers (mn)



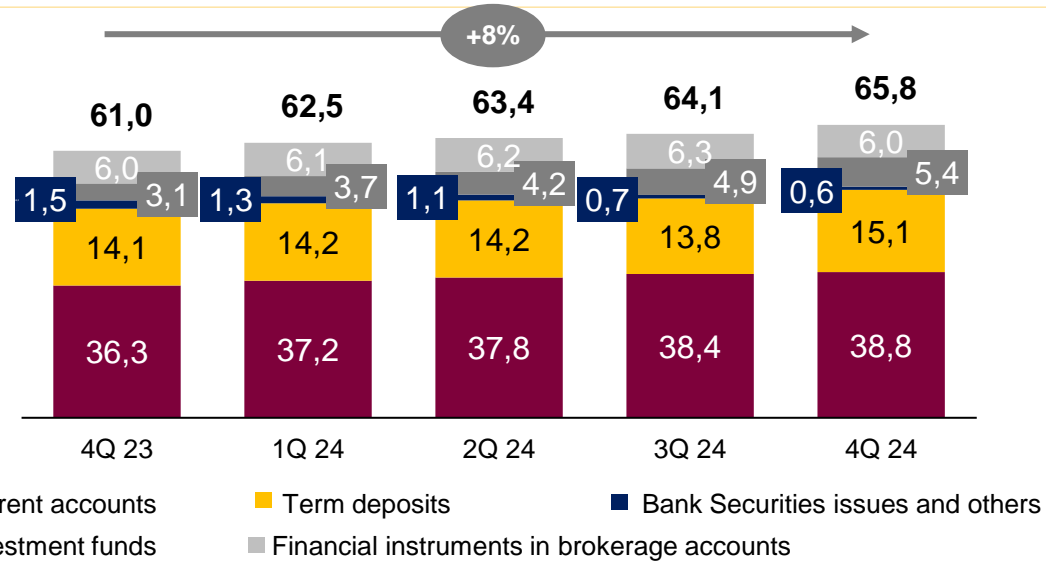
Digital sales of loans (% of loans disbursed)



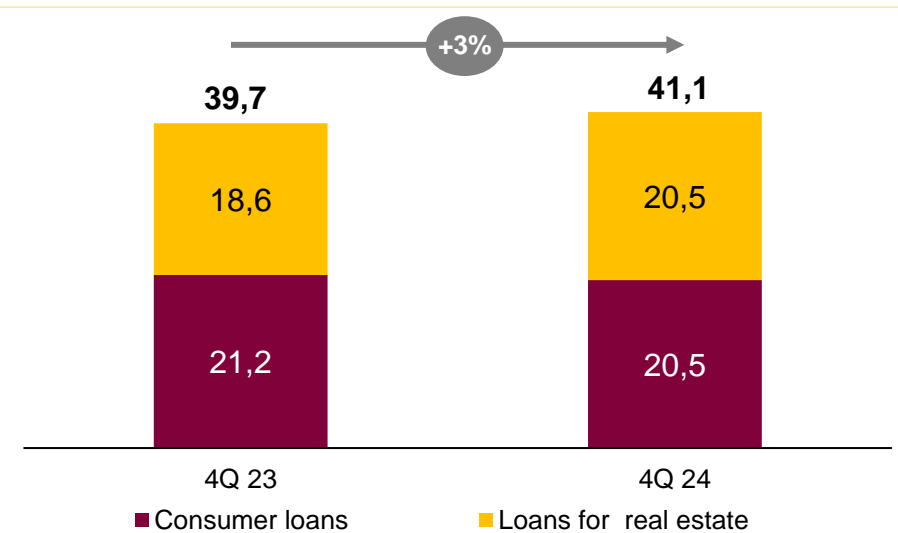
Growth of the deposit and loan portfolio

RETAIL CUSTOMERS

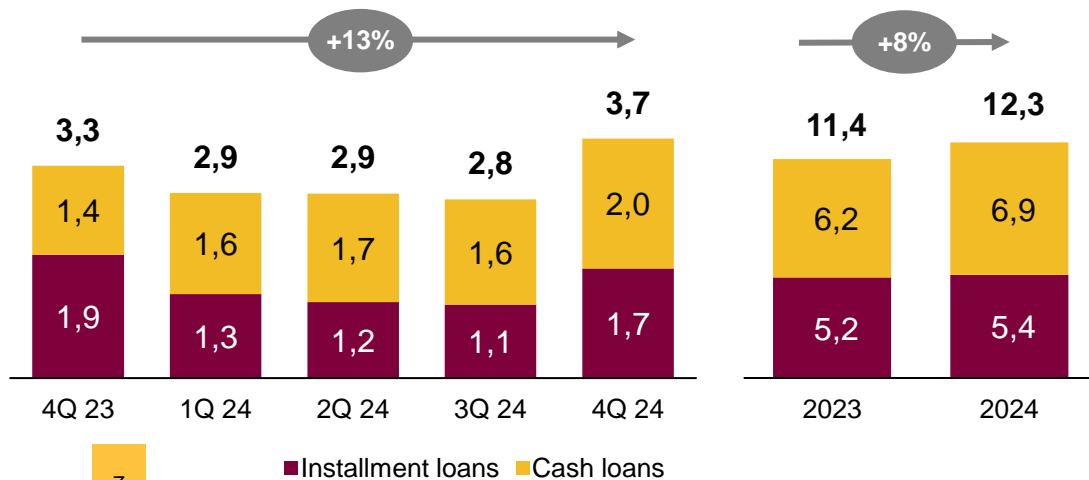
Balance of assets of retail customers (PLN bn)



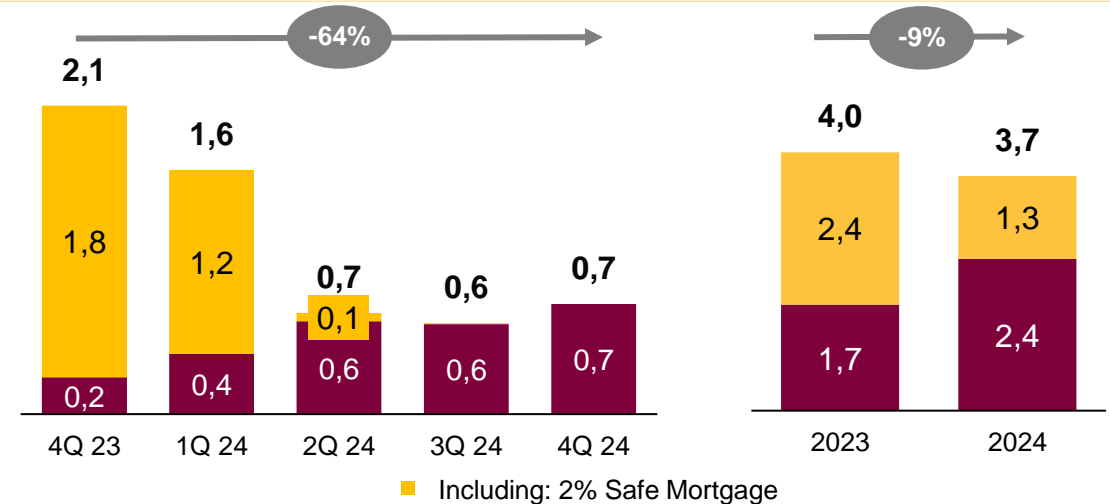
Gross loans to retail customers (PLN bn)



Sale of consumer loans to retail customers (PLN bn)



Sale of mortgage loans to retail customers (PLN bn)



Revenues* y/y

+1.4%

PLN mn 1 676 in 2024

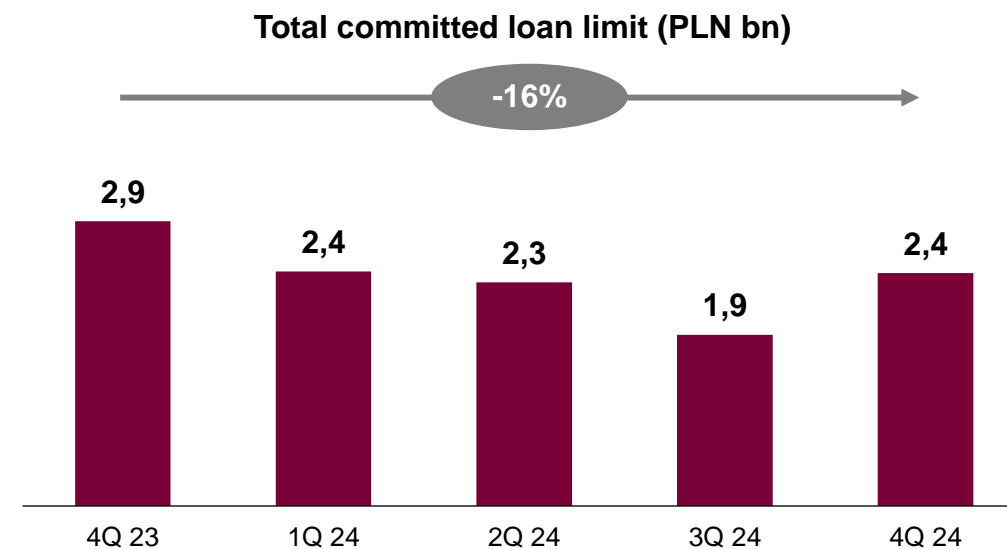
Revenue after cost of risk y/y

+3.8%

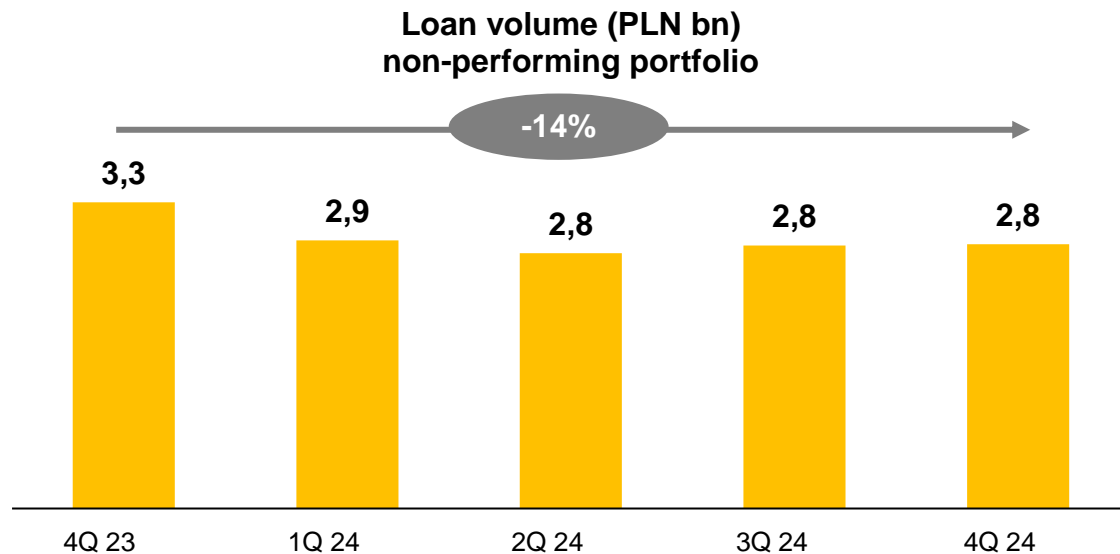
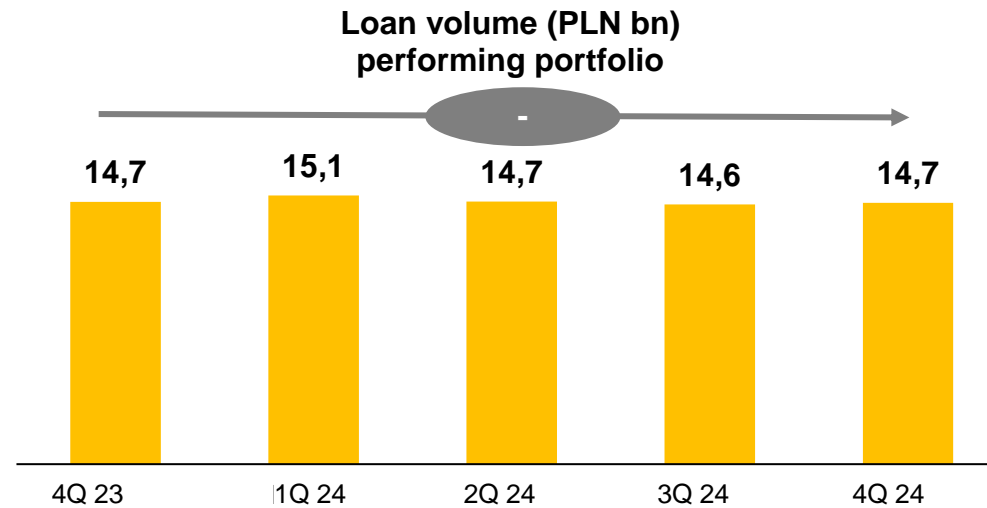
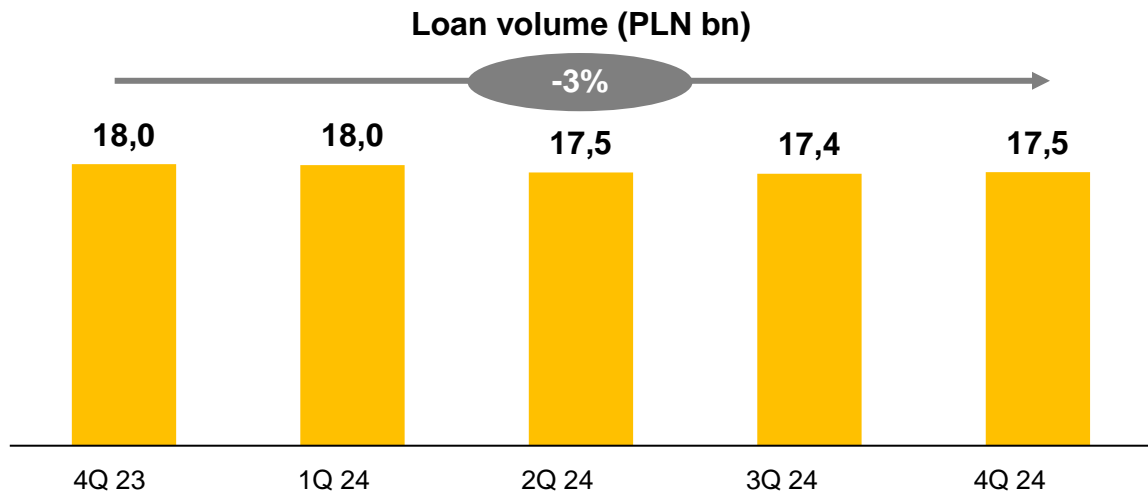
NPL y/y

-2.15 pp.

- ****
- Market share in sales in 4Q 24 at **4%** (+0.9 pp. y/y)
 - In 2024 we increased our market share in sales to **4.3%** (+0.2 pp. y/y)
 - We maintain a high **9%** market share in the self-employed („JDG”) segment



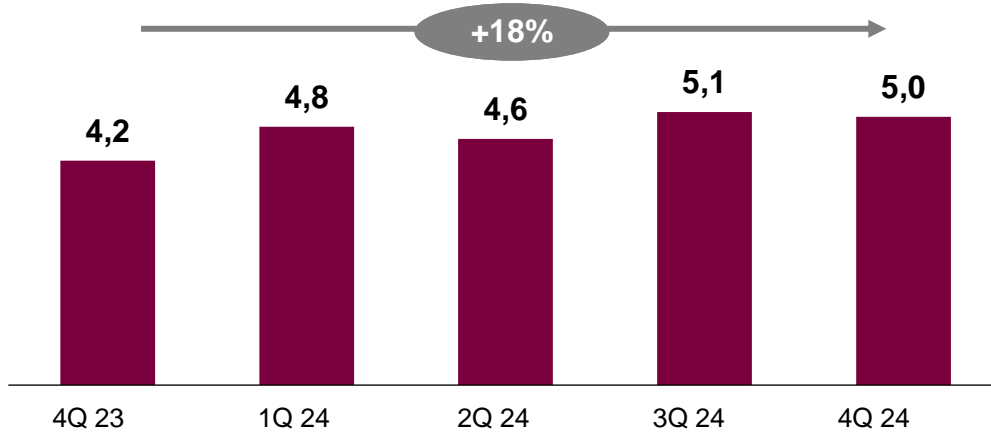
Improvement in the structure of the Business Customer portfolio*



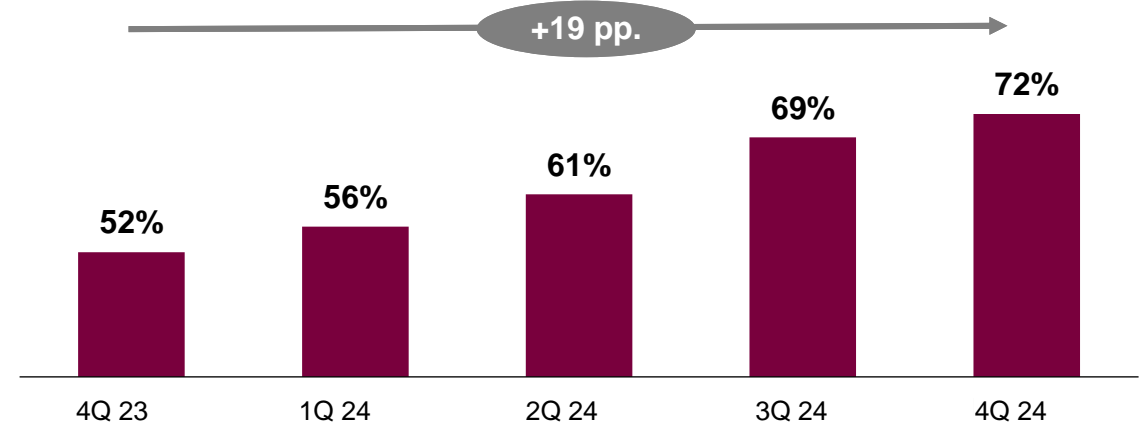
We maintain a stable performing portfolio. The decrease in the total loan volume is mainly due to the reduction of the non-performing portfolio.

An upward trend in important performance measures

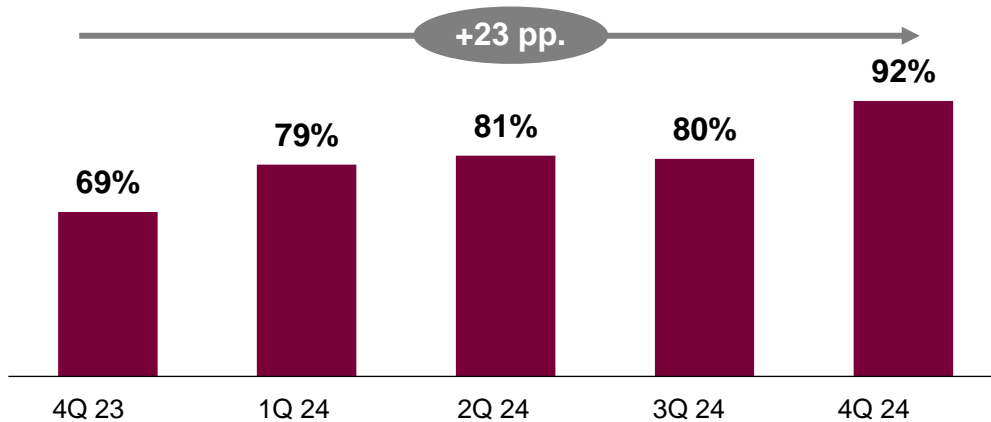
Sale of accounts in the Micro segment (k)



Share of online accounts in sales in the Micro segment



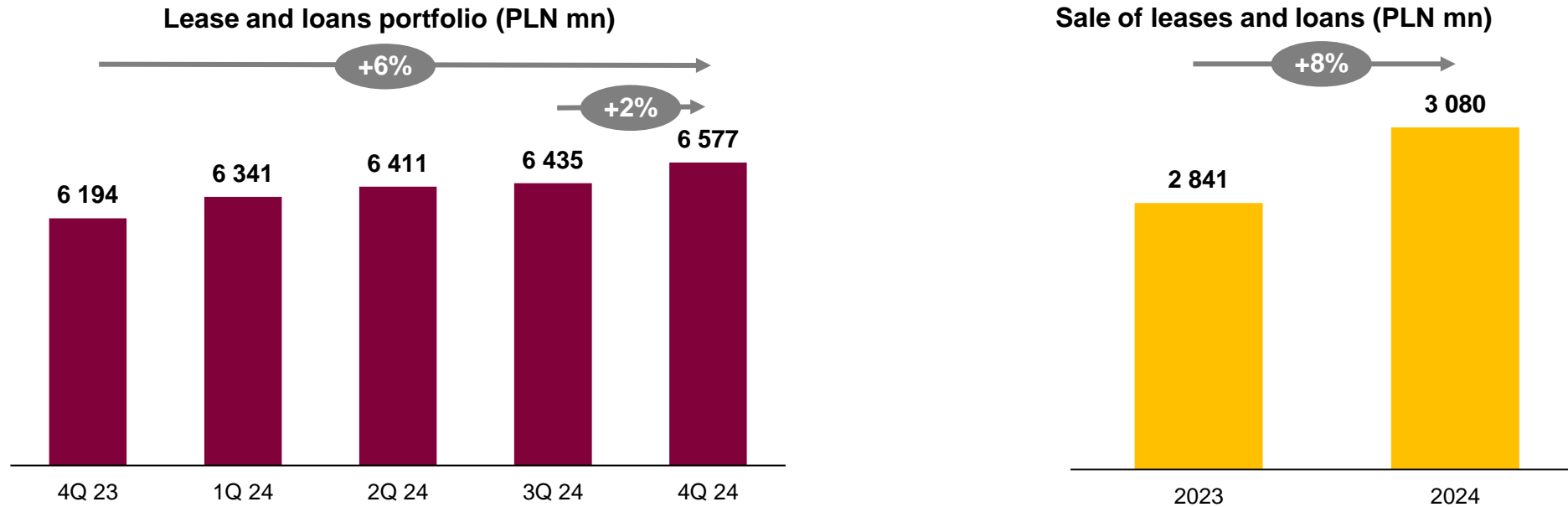
% of orders executed remotely in Small, Medium, and Large segments



The dynamic increase in sales of accounts in the Micro segment, including a further increase in online acquisitions, is the result of the consistent implementation of the business strategy.

In the higher segments, we achieved a record level of over 90% of remote dispositions.

Alior Leasing's portfolio reached PLN bn 6.6, an increase by 6% y/y



- Alior Leasing's sales in 2024 amounted to PLN mn 3 080 and were 8% higher than in the previous year,
- During 2024, the company grew significantly faster than the market, in its strategic segments, financing machinery and equipment worth PLN mn 688 throughout the year, 25% more than in 2023 (at that time, the market growth of this segment was 5%),
- On the second key market, the financing of heavy transport vehicles, despite the difficult market situation, Alior Leasing defended its position, increasing its market share in this segment to 5.5%,
- In 2024, Alior Leasing registered 7 thousand heavy vehicles, which corresponds to third place in registrations of vehicles over 3.5t (new and used) among leasing companies. Alior Leasing's share in this group is 12.5% with a growth rate of 21% y/y vs. -3% y/y for the leasing market (according to analysis based on SAMAR).

Offer close to our customers

ALIOR KIDS

The *Jakże Osobiste* account with the **Alior Kids** app for children **aged 7 to 12** is the first step towards the **financial education** of the youngest. The Alior Kids app facilitates the entrance to the world of finance in a safe and friendly way thanks to full control and management from the Alior Mobile app.

Children's **safety** is a priority, which is why Alior Kids offers **full control over the transaction limits** that the parent sets in the **Parent's Panel**. The default daily limit for ATM withdrawals, card transactions, transfers, and BLIK payments is PLN 50, and the maximum limit is PLN 250 for each option. The maximum amount that a child can use per month is PLN 1 000 (including card payments, transfers and BLIK payments). **The parent decides on the available limits, adapting them to the needs and age of the child.**

After turning 13, the child automatically gains access to the Alior Mobile app, where they have even more options. Young users can have almost full access to funds on their account (with a limit of up to PLN 10 000 per month), check their balance and transaction history, send domestic transfers, use various forms of payment – by card or BLIK, as well as receive notifications about transactions (PUSH).



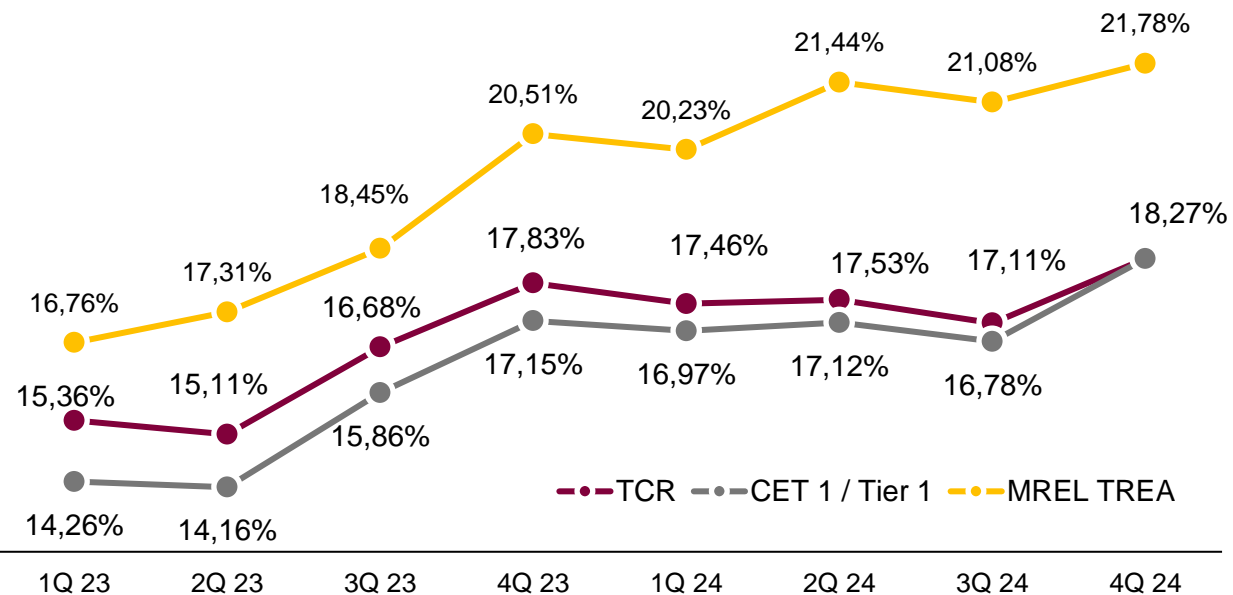
INTEGRATION WITH THE SHOPER PLATFORM

Thanks to the new functionality, customers of the Shoper platform can use a **new integration – the Alior Raty plugin**. Thanks to it, online retailers using Shoper software can offer their customers the possibility of conveniently **spreading the cost of purchases into installments directly from Alior Bank**. The new functionality is available as an official plugin in the Shoper App Store.

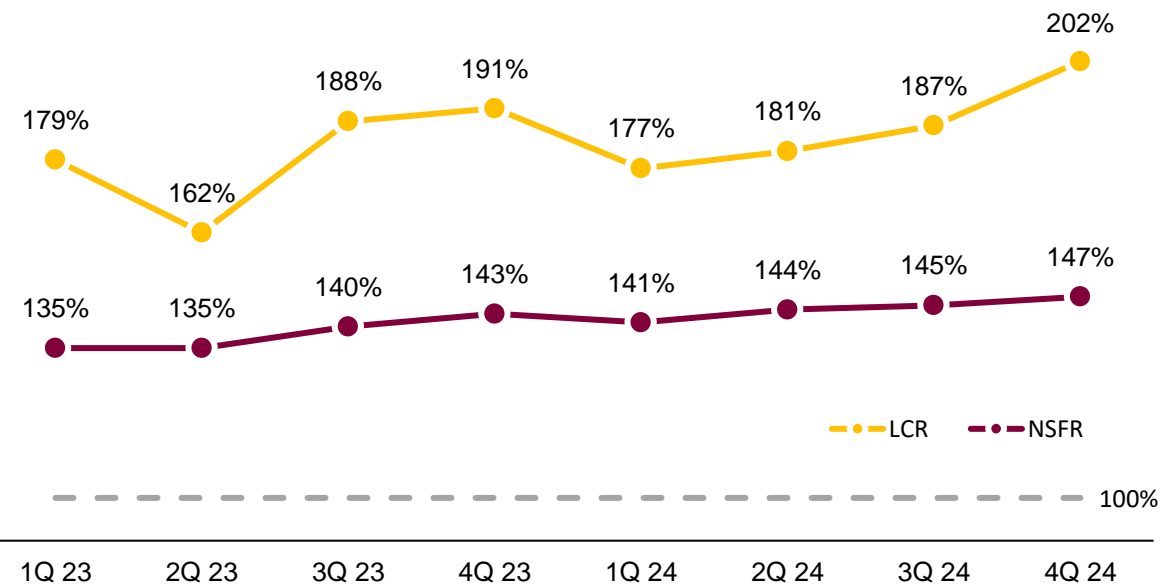
shoper

Stable and safe position of the Bank: capital and liquidity surplus well above regulatory minimums

Regulatory ratios of Alior Bank Group



Liquidity ratios: LCR, NSFR



After the redemption of the series K, K1, and P2A subordinated bonds in 4Q 24, with a total nominal value of PLN mn 750, the Bank no longer has subordinated liabilities, therefore the TCR ratio equals the CET1 ratio. In 4Q 24 the Bank recognized half of the profit for the period 1-3Q 24 into own funds, which had a positive impact on the capital ratios

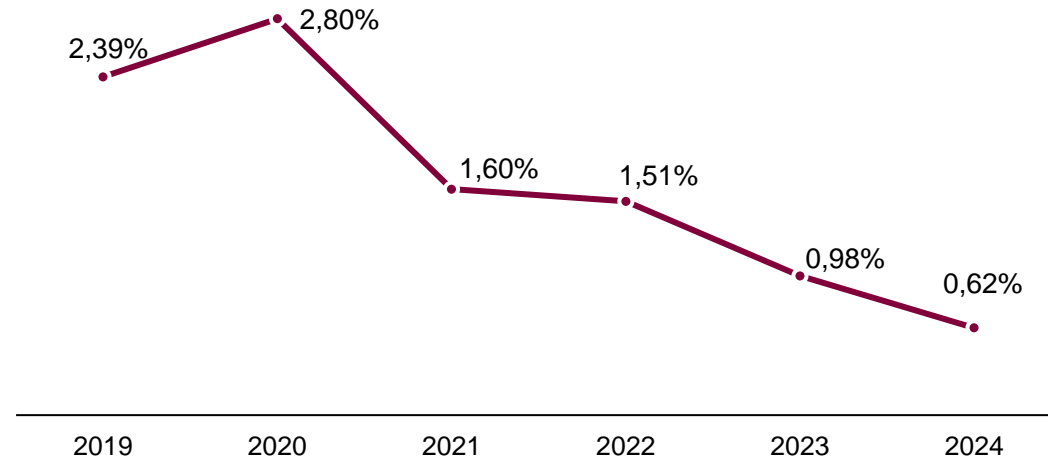
Tier 1 and TCR ratios at the end of 2024 significantly exceed the regulatory minimums*, respectively: 976 bps. (PLN bn 5.0) and 776 bps. (PLN bn 4.0). Changes in the regulations on the calculation of capital adequacy ratios (the CRR3 reform) resulted in a reduction of the TCR ratio by approx. 120 bps since the beginning of 2025.

The consolidated MREL TREA ratio of the Alior Bank Group at the end of December 2024 was 21.78% (391 bps above the requirement**). In 2025 the Bank is considering issuing bonds classified as MREL with a value of approx. PLN bn 1 (partially to renew maturing issues).

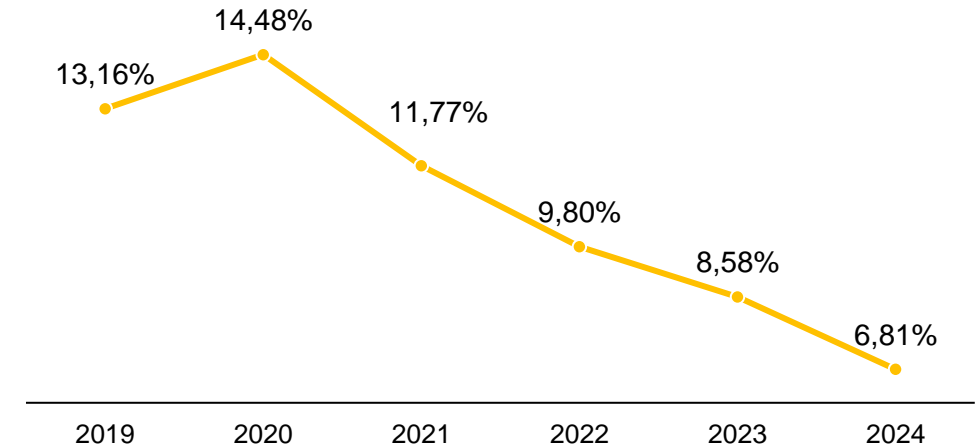
* Current regulatory minimums (Tier 1 / TCR): minimum CRR (6% / 8%) + conservation buffer (2.5%) + anticyclical buffer (0.01%)
 ** Current MREL TREA ratio for Alior Bank Group set by BFG (consolidated, including combined buffer requirement) is: 17.87%

Alior Bank consistently improves the quality of its loan portfolio and reduces the cost of risk

Alior Bank Group – cost of risk (CoR%)



Alior Bank Group – NPL ratio



The Bank successfully continues to transform its credit risk management strategy, which translates into significant resilience of the loan portfolio to the demanding macroeconomic environment. As a result, taking into account positive non-cyclical events, the cost of risk ratio (CoR%) for the whole of 2024 amounted to 0.62%.

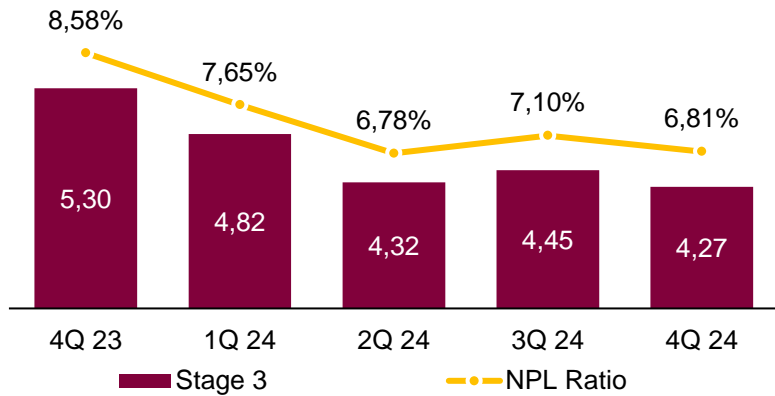
The non-cyclical events that took place in 2024 include a significant profit on the sale of the non-performing portfolio (NPL) and the positive effects of the completion of restructuring/debt collection activities for several significant customers from the business customer segment. The CoR% in 2024 without one-off events would be 0.8%. In addition, in 4Q 24 the Bank updated the estimation of parameters used to value the loan portfolio, resulting in one-off effects of a reversal of write-offs in the Retail Customer segment and additional write-offs in the Business Customer segment.

Currently, we do not identify risks that could have a material negative impact on the level of CoR%. Assuming no significant macroeconomic changes in the coming years, we expect the Alior Bank Group's cost of risk at a level not exceeding 0.8%.

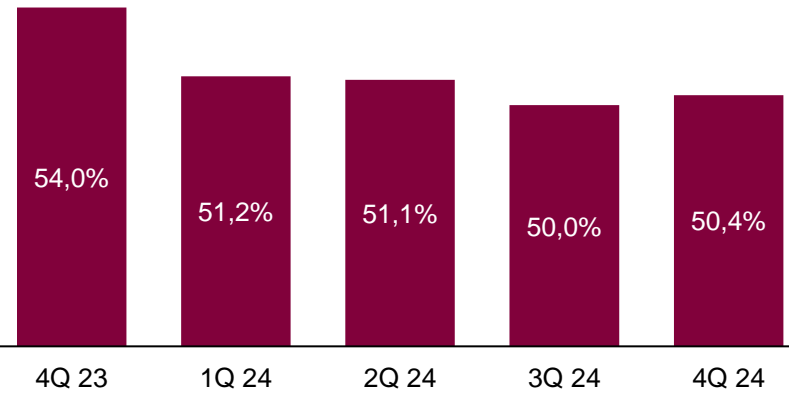
The Bank continues to significantly reduce the share of the NPL portfolio, reaching a ratio of 6.81% at the end of 2024, despite the reclassification to the "default" category of a significant business client starting from 3Q 24

Stable improvement in risk costs, with a visible effect of segmental model calibration in 4Q 24

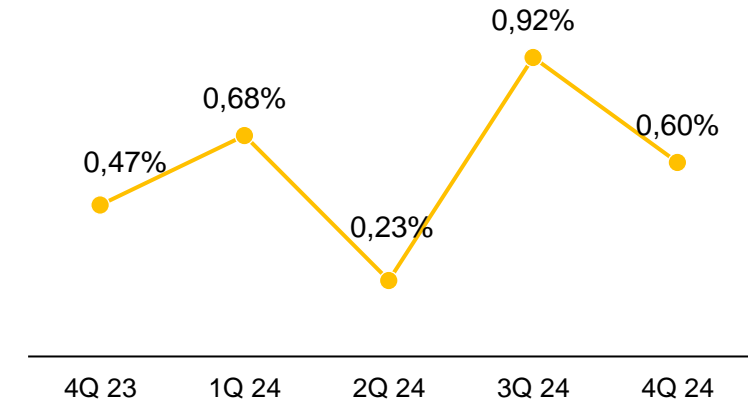
Impaired loans (PLN bn)



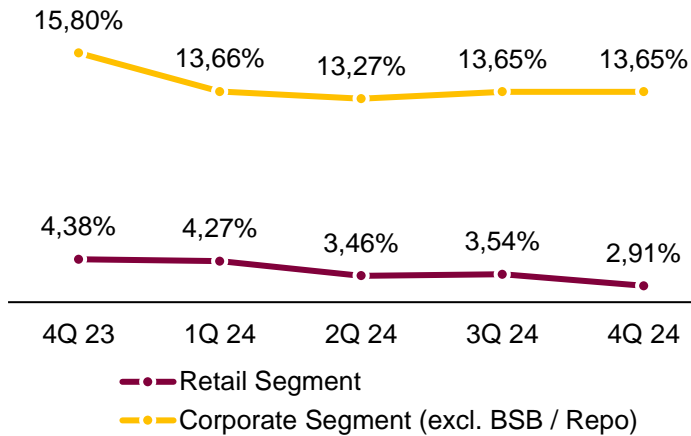
NPL reserve coverage ratio*



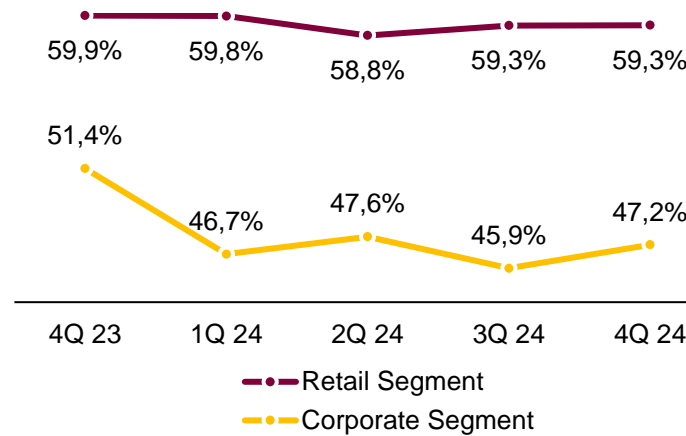
Cost of Risk – CoR%**



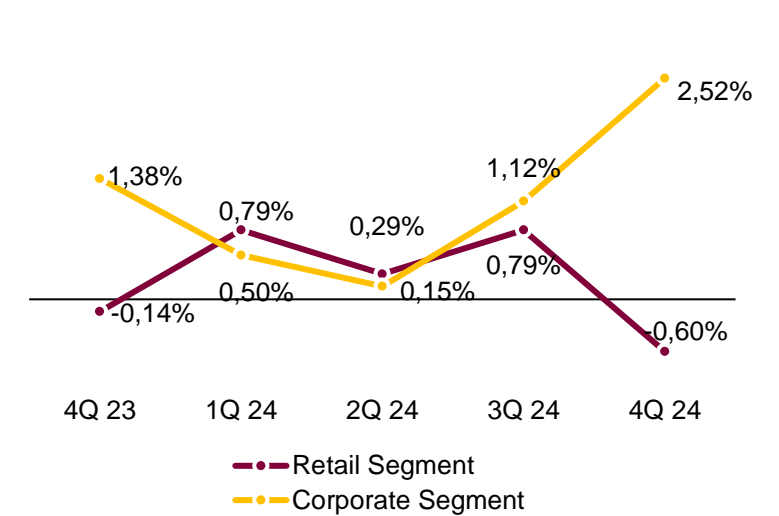
Impaired loans – segments



NPL provision coverage* – segments



CoR% – segments**



Dynamic growth of revenues (+8% y/y) and net profit (+20% y/y) in 2024

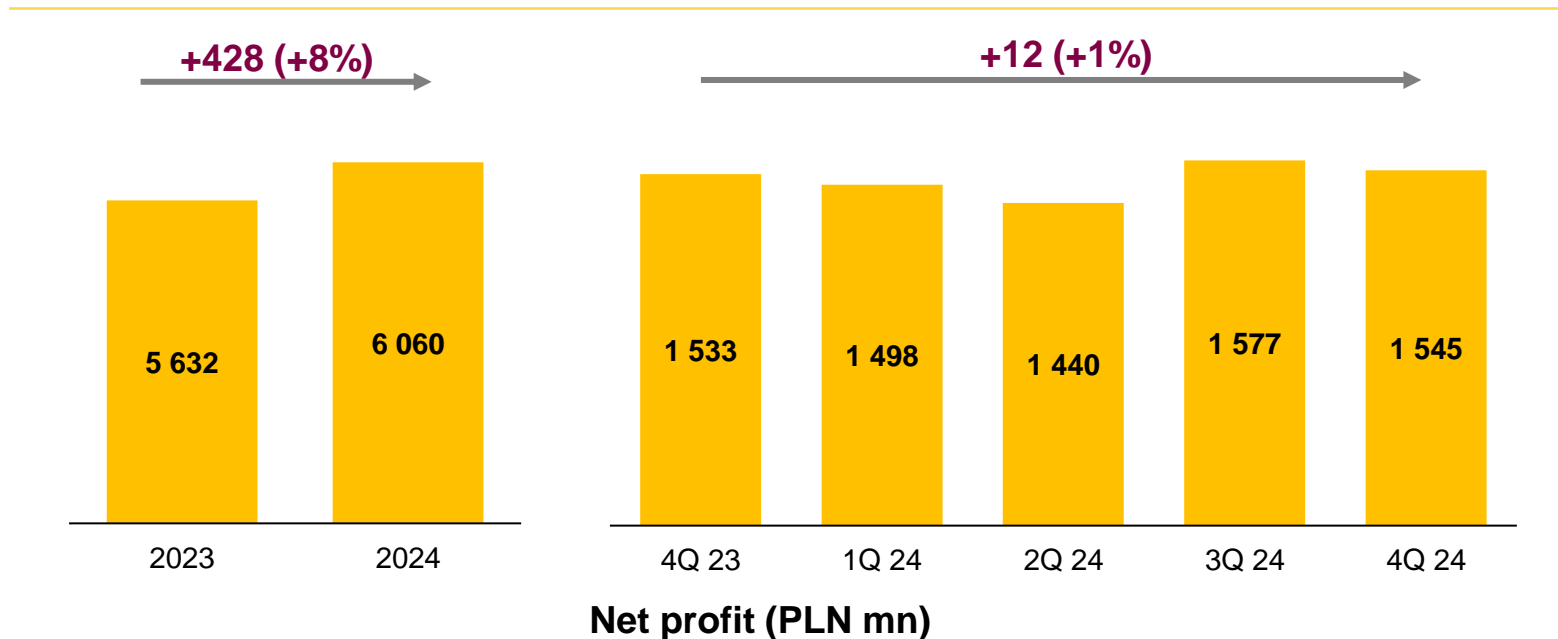
In 2024, revenues amounted to PLN bn 6.06

- net interest income of PLN bn 5.18 (+9% y/y)
- net commission income PLN mn 867 (+1% y/y)

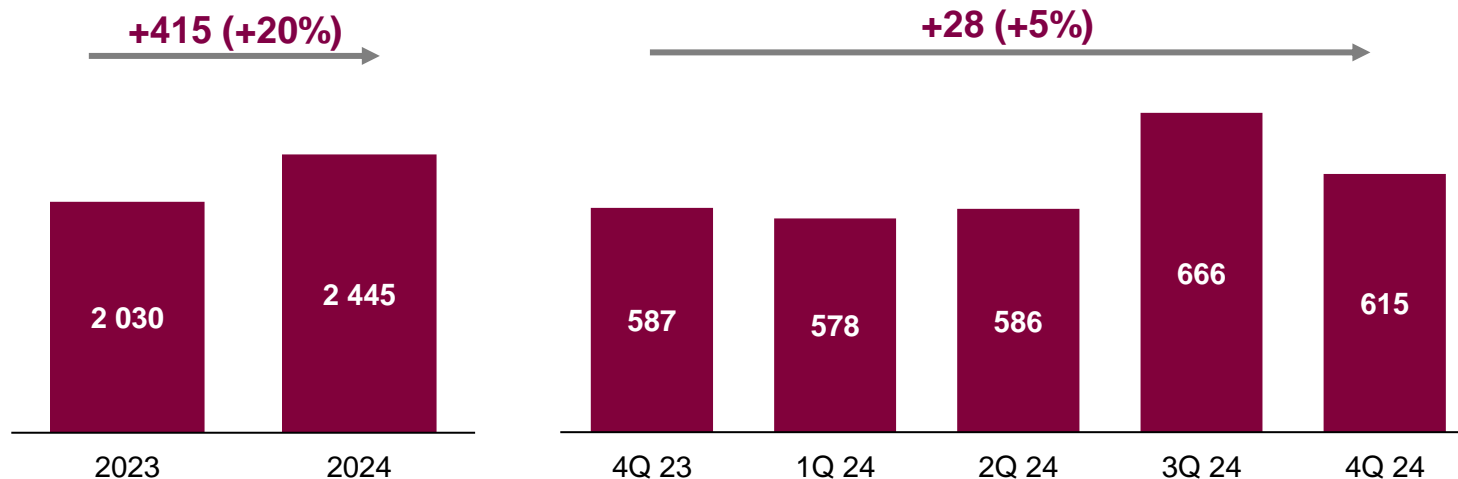
In 4Q 24, revenues amounted to PLN bn 1.54

- net interest income of PLN bn 1.31 (+2% y/y)
- net commission income of PLN mn 221 (-12% y/y)

Total revenue (PLN mn)



Net profit (PLN mn)



The Alior Bank Group's net profit in 2024 amounted to PLN bn 2.45 and increased by PLN mn 415 compared to the result in 2023.

Alior Bank Group's net profit in 4Q 24 amounted to PLN mn 615 and increased by PLN mn 28 compared to the result in 4Q 23.

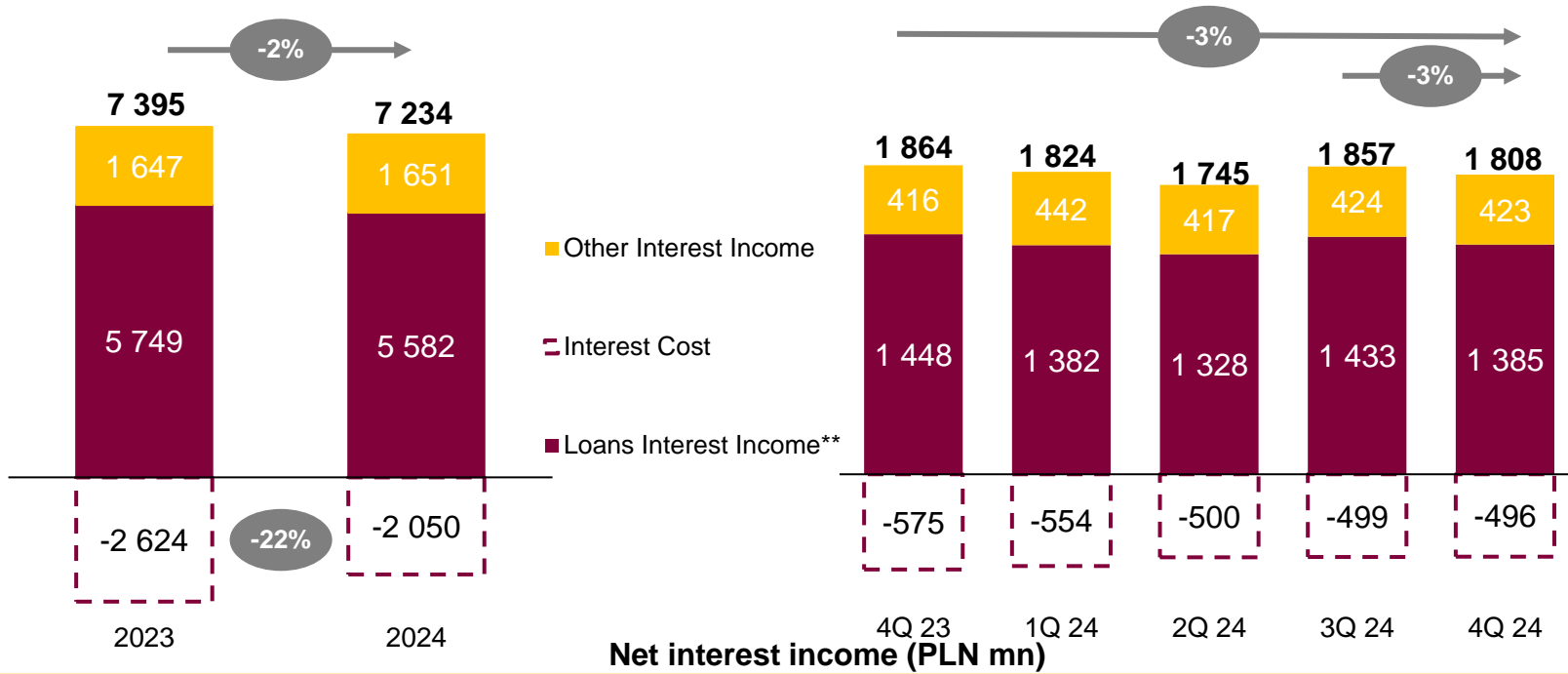
Income statement

PLN mn	4Q 23	4Q 24	% y/y	y/y	2023	2024	% y/y	y/y
Total Income	1 532,6	1 544,9	1%	12,3	5 632,2	6 060,0	8%	427,8
Net interest income	1 289,2	1 312,0	2%	22,8	4 772,4	5 183,7	9%	411,3
Net fee and commission income	250,7	221,1	-12%	-29,6	857,5	867,0	1%	9,5
Other income	-7,3	11,9	-262%	19,2	2,3	9,3	303%	7,0
Total costs	-752,2	-773,6	3%	-21,4	-2 925,1	-2 862,2	-2%	63,0
General administrative expenses	-561,6	-585,9	4%	-24,3	-1 977,2	-2 117,6	7%	-140,4
Impairment of non-financial assets	-1,3	-0,3	-75%	1,0	-4,9	-1,7	-65%	3,2
Net expected credit losses	-75,9	-99,0	30%	-23,1	-625,3	-403,8	-35%	221,5
Cost of fx mortgage legal risk	-45,8	-18,2	-60%	27,6	-54,0	-59,4	10%	-5,4
Banking tax	-67,6	-70,2	4%	-2,5	-263,8	-279,7	6%	-15,9
Gross profit	780,3	771,3	-1%	-9,0	2 707,1	3 197,9	18%	490,8
Income tax	-193,6	-156,2	-19%	37,4	-676,9	-752,9	11%	-75,9
Net profit	586,7	615,1	5%	28,4	2 030,1	2 445,0	20%	414,9
Net interest margin (NIM)	6,22%	6,00%	-	-0,21 p.p.	5,89%	5,98%	-	+0,09 p.p.
Cost of funding (CoF)	2,16%	1,82%	-	-0,35 p.p.	2,28%	1,93%	-	-0,35 p.p.
Cost of risk (CoR)	0,47%	0,60%	-	+0,13 p.p.	0,98%	0,62%	-	-0,37 p.p.
Cost / Income ratio (C/I)	36,6%	37,9%	-	+1,3 p.p.	35,1%	34,9%	-	-0,2 p.p.
Loan / Deposit ratio (L/D)	81,1%	79,4%	-	-1,7 p.p.	81,1%	79,4%	-	-1,7 p.p.
Return on equity (ROE)	26,1%	22,3%	-	-3,8 p.p.	26,3%	23,9%	-	-2,4 p.p.
Total Capital Ratio (TCR)	17,83%	18,27%	-	+0,44 p.p.	17,83%	18,27%	-	+0,44 p.p.

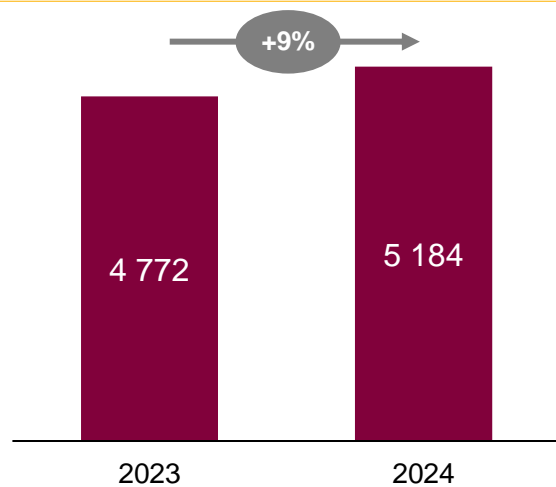
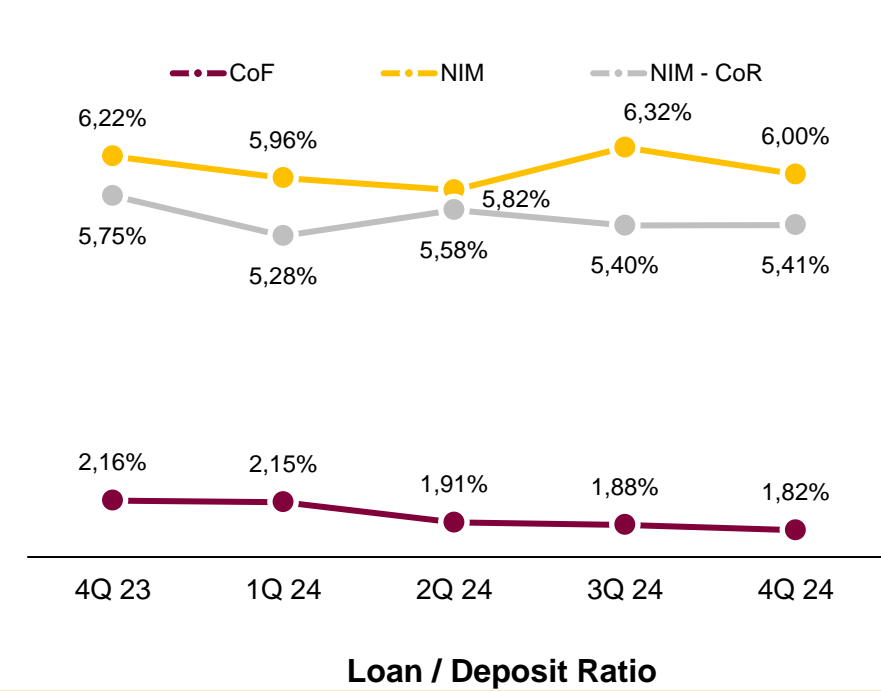
- In 4Q 24, net profit amounted to PLN mn 615, which allowed the company to achieve a return on equity (ROE) of 22.3%.
- Net interest margin (NIM) in 4Q 24 was 6.00%.
- Compared to 3Q 24, net interest income decreased in 4Q 24 by PLN mn 46, this was mainly due to the release of the PLN mn 24 provision due to "credit holidays" in 3Q 24 and PLN mn 21 lower q/q income from financial assets measured at fair value through other comprehensive income.
- Transactions on derivatives reduced the Bank's net interest income in 4Q 24 by PLN mn 102, compared to 4Q 23, this cost amounted to PLN mn 133 and PLN mn 103 in 3Q 24
- In 4Q 24 the Bank recognized PLN mn 18 costs of legal risk of mortgage loans in foreign currencies. The additional provision is related to changes in model assumptions, in particular a slight change in the assumptions regarding the target level of disputes.

Due to the reduction of interest expenses, in 2024 Alior Bank increased its net interest income by 9% y/y

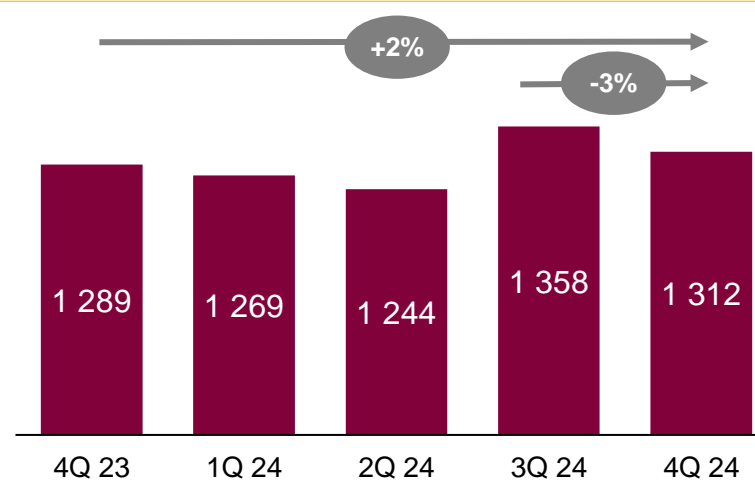
Interest income and expenses (PLN mn)



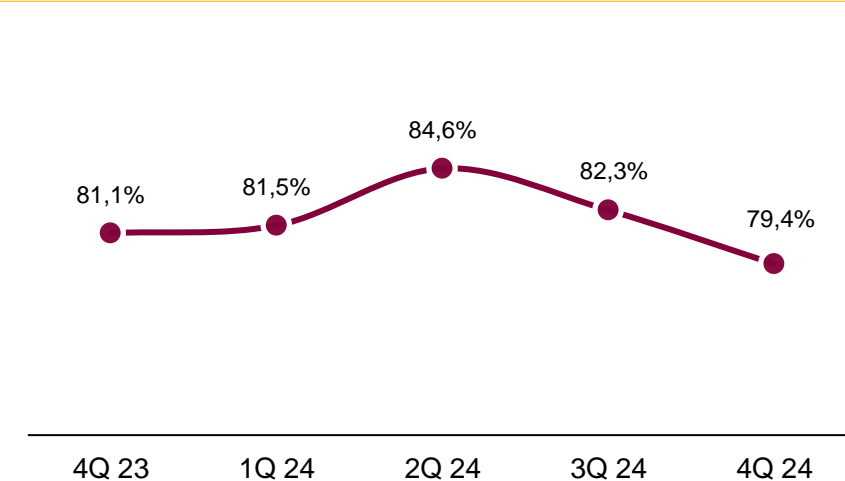
Interest margin and financing cost*



Net interest income (PLN mn)

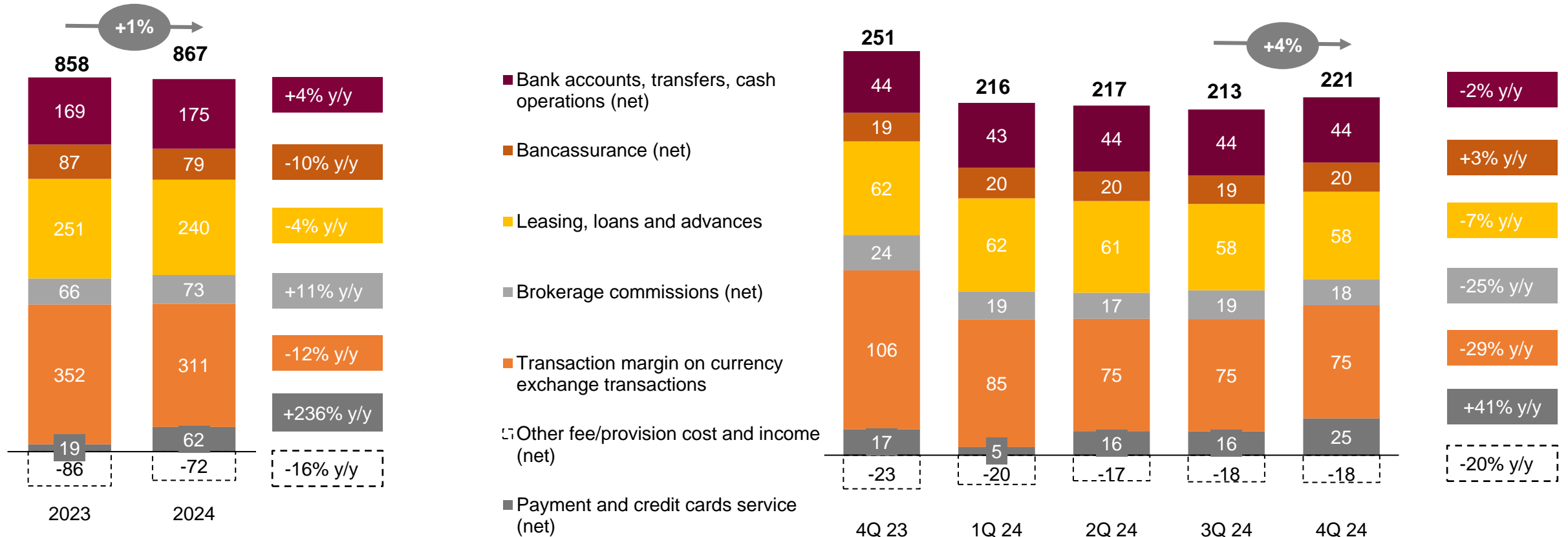


Loan / Deposit Ratio



In 2024 Alior Bank generated a stable level of net fee and commission income each quarter

Net Fees and Commissions Income (PLN mn)*



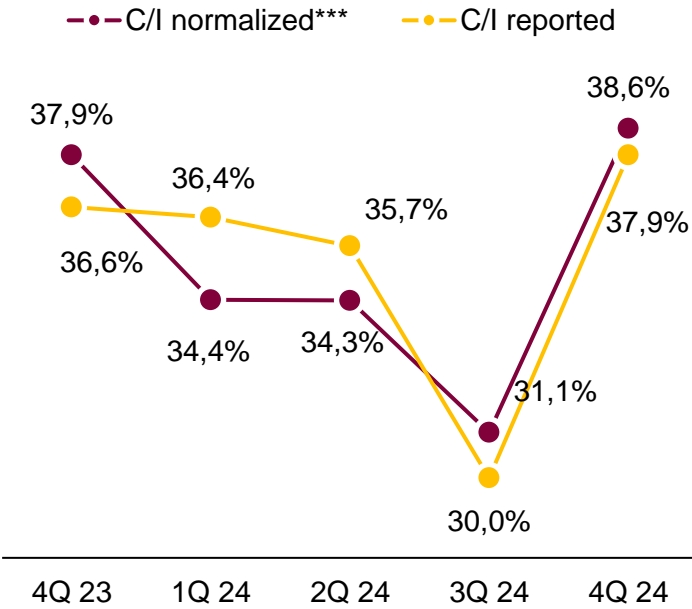
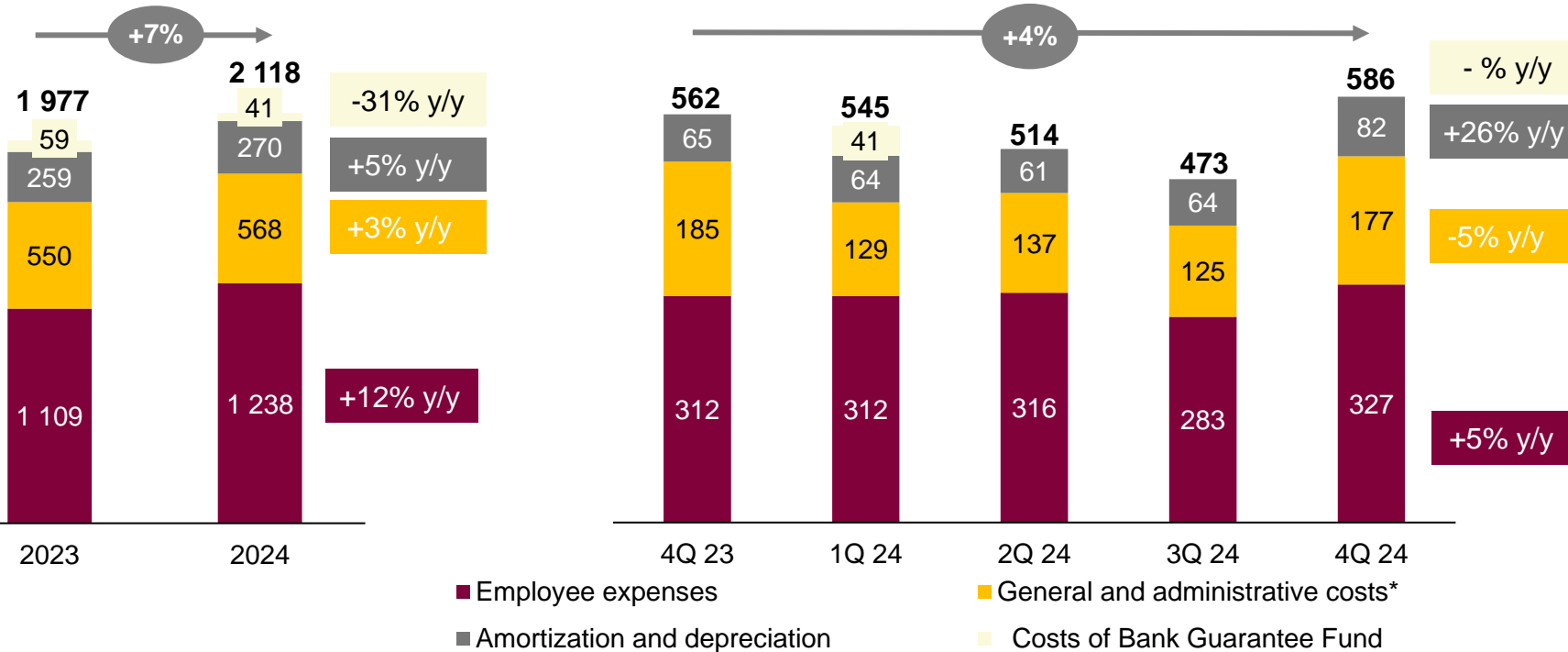
- The decrease in net commission income on foreign exchange transactions in 4Q 24 by PLN mn 31 y/y is primarily due to the specifics of accounting for these types of transactions in 2023. In 4Q 23, the result on foreign exchange transactions was increased by an approx. PLN mn 22 "shift" from the trading result. From the end of 2023, the result on foreign exchange transactions is presented only in net commission income. In addition, in 2Q 24, there was a change in the model of cooperation with one of cashless payment operators, which transferred the recognition of part of the result on currency exchange transactions to the result on payment card service – the previous settlement rules resulted in an increase in the net commission income in 4Q 23 by PLN mn 14.
- In 4Q 24, there was a change in the presentation of brokerage commissions. Since the annual report for 2024, brokerage commissions charged by subsidiaries are presented in net fee and commission income (previously they had been presented as other operating income). The impact of the change on net fee and commission income for 2023 amounted to PLN mn +20, in 4Q 23 it was PLN mn 10.2, PLN mn +4.7 in 1Q 24, PLN mn +5.4 in 2Q 24, and PLN mn +6.4 in 3Q 24.

* Net fee and commission income in the period from 4Q 23 to 4Q 24, takes into account the presentation change in brokerage commissions

The Bank maintains operational efficiency, supported by decreasing inflationary pressure on costs

Operating costs (PLN mn)

C/I ratio**



- In 4Q 24, operating expenses amounted to PLN mn 586 and increased by 4% compared to operating expenses in 4Q 23, which was mainly due to an increase in employee costs by PLN mn 16 y/y. The increase in employee costs was mainly caused by an increase in the average salary level.
- The increase in employee costs in 4Q 24 by 16% (by PLN mn 44) q/q was mainly due to: the release in 3Q 24 of holiday provisions in the amount of approx. PLN mn 14, payment of a Christmas bonus, salary increases at the Bank and the related increase in the provision for annual bonuses.
- General and administrative expenses* increased in 4Q 24 compared to 3Q 24 by PLN mn 51 (+41% q/q) mainly due to PLN mn 20 higher marketing costs, PLN mn 9 higher IT costs and PLN mn 7 higher costs of advisory services.
- The increase in depreciation and amortization by PLN mn 18 q/q resulted from a one-off provision for project expenditures on intangible assets that were not settled in 2024.
- In 2025, the Bank's operating costs should be more evenly distributed between quarters than in 2024.

* General management expenses include taxes and charges

** By quarter (QTD)

*** Ratio calculated assuming linear distribution of the contribution to the BFG compulsory restructuring fund and lack of impact of PLN mn 86 on revenue in 2Q 24 due to „credit moratoria”, as well as the release of PLN mn 24 provisions for „credit moratoria” in 3Q 24



- Safe and stable capital position
- Improvement in the loan portfolio quality
- High NIM
- Increasing number of customers with primary relationship
- High performance due to an increase in revenue and financing cost optimization
- Consumer Finance market leader
- Growing share of housing loans in the portfolio
- Negligible share of CHF housing loans in the portfolio

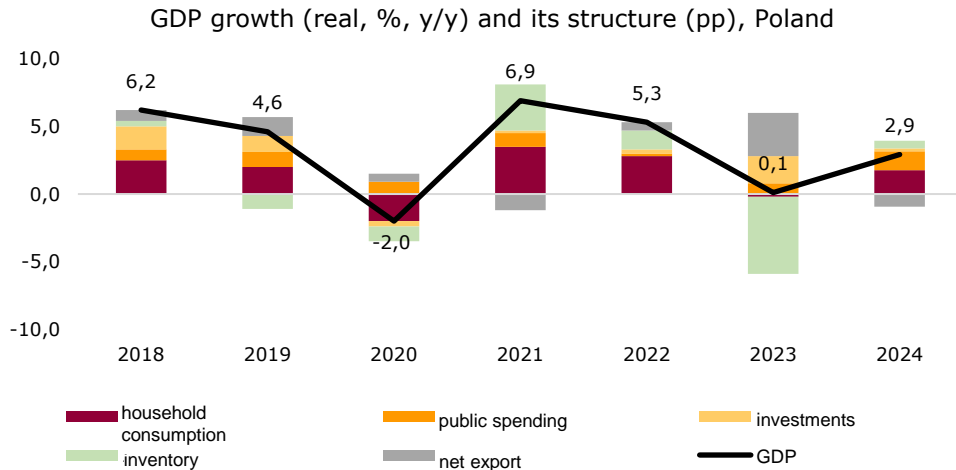
4



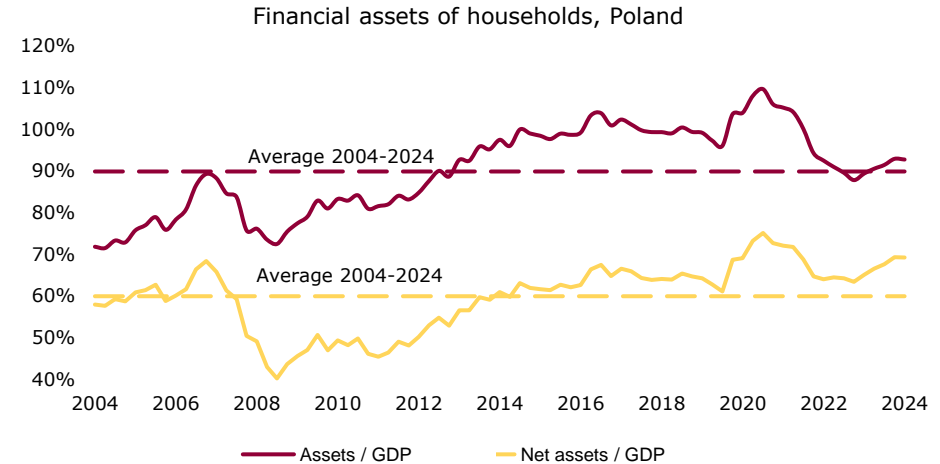
Other issues

Moderate recovery in 2024 in an environment of elevated interest rates

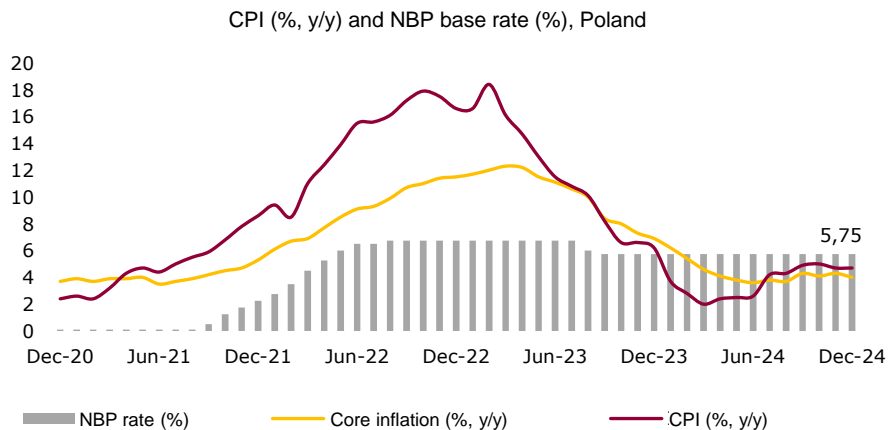
In 2024, the economic recovery was driven by consumption



Restoration of savings and reduction of household debt



The rebound in inflation was accompanied by interest rate stabilization

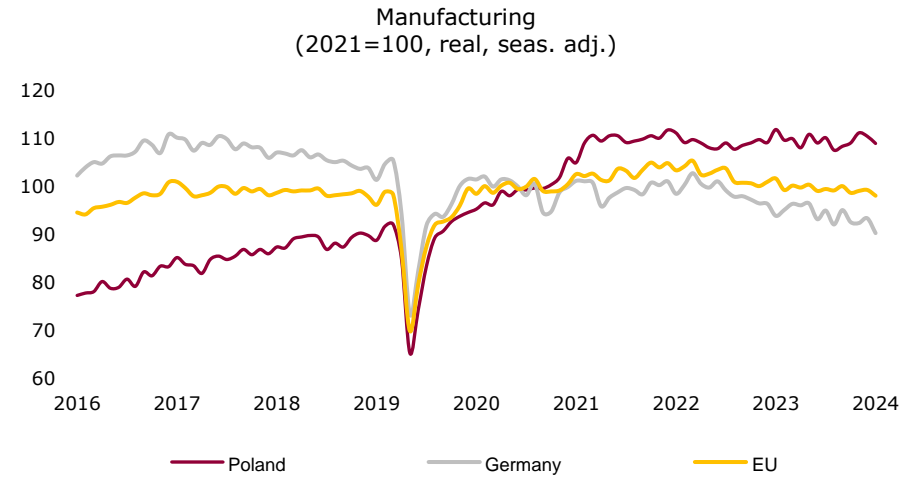
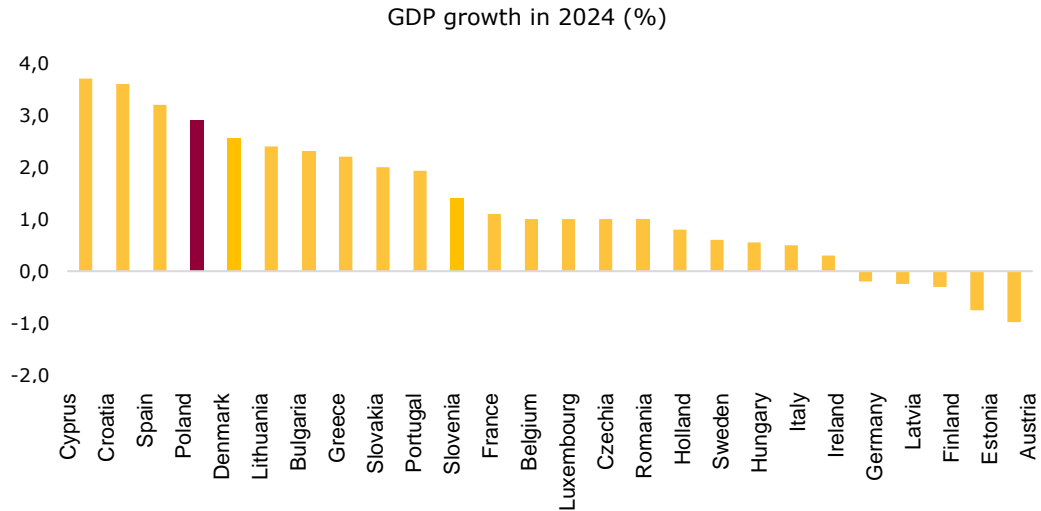


- In 2024 the Polish economy entered a phase of moderate recovery after a weak 2023. GDP growth of 2.9% underscores the economic recovery, although it is still below potential. Nevertheless, the recovery is progressing and in 4Q 24 economic growth reached 3.2% y/y.
- The economic situation was driven by consumer demand, both from the private and public sectors. Households benefited from historically strong real wage growth, close to 10%.
- Investment demand was weak, which was significantly impacted by the cyclical pause in EU funds spending. Private sector activity was lower than in 2023. Investments in the economy have been significantly increased by military spending.
- 2024 was a year of improvement in the financial balance of households. The strong growth in real wages only partially translated into an increase in consumption, and high interest rates encouraged the restoration of savings, which were clearly impacted by the inflation crisis. Households also improved their debt ratios.
- Consumer inflation remained a risk factor, which, after partial marketization of energy prices, rose to around 5% y/y in the second half of 2024. In such conditions, the central bank decided to stabilize interest rates at an elevated level, which limited the potential for economic stimulation.

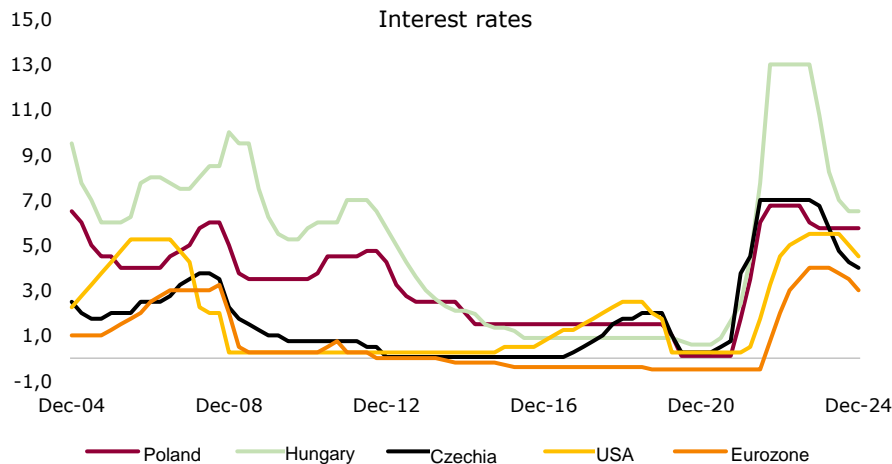
There is a need and space for interest rate cuts in Europe

The Polish economy stands out positively within the EU

The weakness of German industry had a negative impact on the Polish sector



Central banks in Europe react to the economic downturn



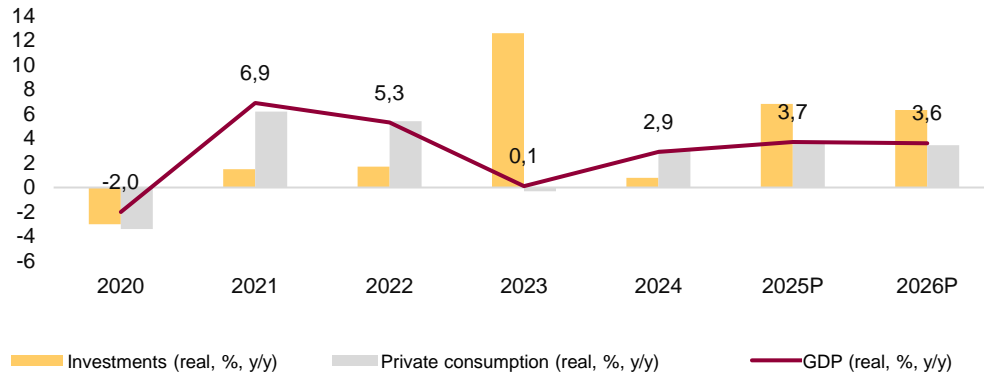
- In 2024, the EU stood out negatively compared to the world's largest economies. The US's GDP growth last year was 2.8%, China's 5%, and the EU's only about 0.9%.
- Of the largest EU countries, Germany stood out negatively in terms of GDP growth (-0.2%), and Spain (+3.2%) positively.
- The German industrial sector is doing particularly poorly, under pressure from Chinese competition, the energy crisis and high interest rates, which strongly limit construction-related industries.
- The Polish industrial sector, including the automotive industry, has a significant exposure to exports to Germany, and more broadly to the EU. Weak foreign demand was the main constraint on the Polish economy in 2024.
- At the same time, consumer inflation in the Eurozone has clearly slowed down and is close to the ECB's target (2%), which allows for interest rate cuts. Similar trends are also observed in the case of EU economies outside the Eurozone, which should support a moderate economic improvement, and thus have a positive impact on Polish exports.

Recovery expected in 2025

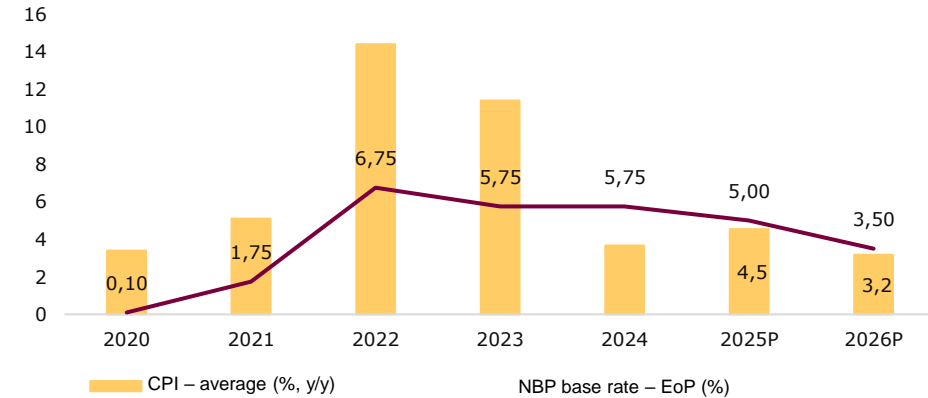
Acceleration of investments will support the economic situation

Rates cautiously lower due to stabilization inflation

GDP growth with main components, Poland

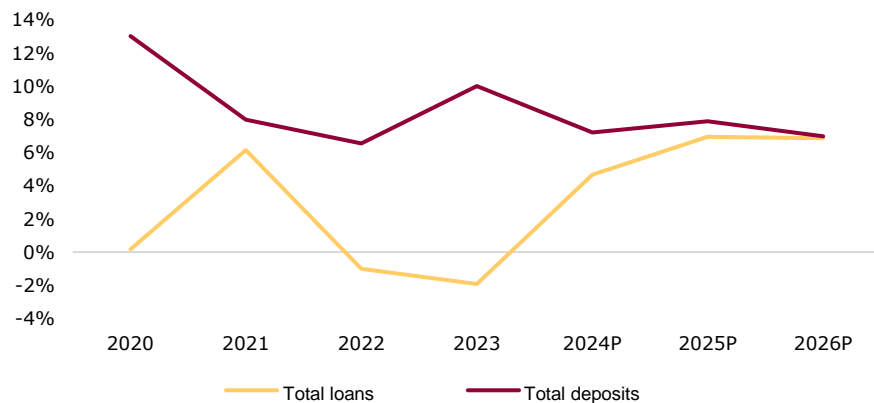


CPI and interest rates, Poland



Moderate improvement in the demand for loans

Loan and deposit growth (balance, end of period), Poland



- Poland's economic recovery in 2025 will accelerate and be closer to completion. We expect GDP growth of 3.7%.
- Consumer demand (+3.6%) will be accompanied by investment momentum (+6.7%), supported by EU funds spending. The situation in foreign demand should also improve.
- The labor market will remain 'tight'. On the one hand, entrepreneurs are more cautious about hiring due to high wage cost pressure, and on the other hand, demographic issues erode the labor supply. The unemployment rate will remain at low levels (around 5%).
- Nominal wage growth will slow down to single-digit levels (+7.7%). Real wage growth, after an unusually strong 2024, will normalize.
- In the second half of the year, inflation is likely to approach (more permanently) the upper limit of the NBP inflation target (2.5% +/- 1 p.p.). Thus, there will be room for cautious interest rate cuts. **We expect -75 bps in 2025 and an acceleration of the easing cycle in 2026.**
- The less burdened by debt private sector, in an environment of economic recovery and with large investments driven by the state, should more boldly reach for a loan. In the longer term, the recovery should be supported by rate cuts. **We expect a CAGR of 2025-26 mortgage loans (PLN) of 7.1%, consumer loans of 7.6%, and corporate loans of 8.7%.**

Give a Gift

For years, Alior Bank has been organizing the "Give a Gift" campaign, in which employees fill the role of Santa Claus, making the dreams of children and seniors from all over Poland come true.

Last year, help was provided to over 220 people, including the kids from the "Promyk" Home for Children and Youth and people affected by the flood in Bystrzyca Kłodzka.



Alior's Saint Nick's Day

Alior Bank organized a holiday charity event, combining International Volunteer Day with Saint Nick's Day.

The employees participated in decoration making workshops, prepared Christmas cards for seniors and organized charity fairs, collecting PLN 14000 for the beneficiaries of „Szlachetna Paczka” and the „Senior w Koronie” Foundation.



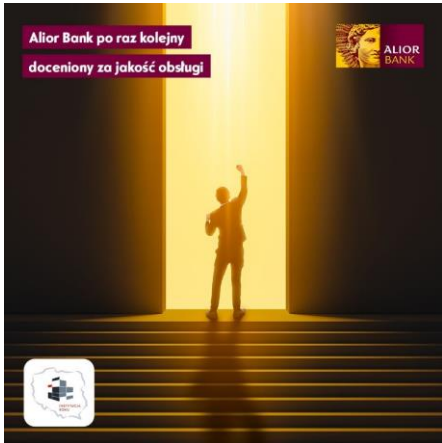
Bringing joy to children through the Dr Clown foundation

Alior Bank once again supported the Christmas campaign for children in need, such as, after an accident or during sudden hospitalization or a stressful ambulance journey.

Over 150 employees of the bank and their relatives created plushies from materials left over from the production of mismatched socks. Volunteers of the Dr Clown Foundation donated monkeys to young patients.



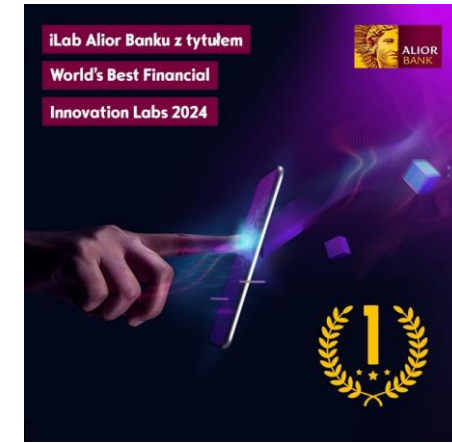
External stakeholders appreciate Alior Bank



Alior has been recognized in the **Institution of the Year 2024** ranking. The Bank took fourth place in the category "Best quality of service in remote channels" and third place in the category "Best quality of service in branches". In addition, six branches were honored with a distinction.



In Deloitte's **Digital Banking Maturity** ranking, Alior Bank was recognized for the fastest growth in digital maturity in Poland.



Alior Bank's iLAB has been awarded the title of **World's Best Financial Innovation Labs 2024**, which confirms its position among the most innovative financial institutions in the world.



Alior Bank was ranked fourth in the first-ever ranking of **Banks for affluent clients** and fifth place in the **Company-Friendly Bank** ranking by Forbes. The bank's services and approach to meeting the needs of both individual and business customers were appreciated.



The Bank received the **Friendly Workplace** award from the editors of *Marka Pracodawcy | Employer Branding*, awarded to employers with a novel approach to HR and employee development. Creating a work environment conducive to development, openness, satisfaction and integration of the team was distinguished.

Alior Bank's Brokerage House



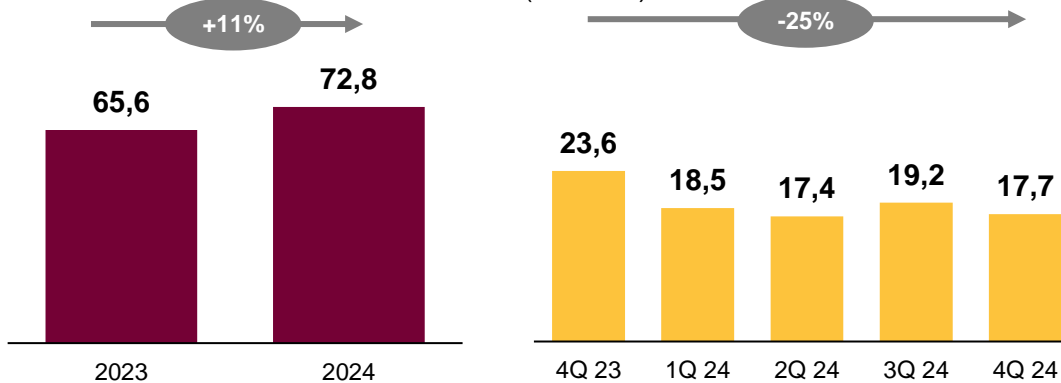
In 2024, the Brokerage House's net commission income was 11% higher than a year earlier and reached nearly PLN mn 73. Record results were recorded, among others, in the sale of investment funds and the number of new IKE/IKZE accounts.

Basic operating information:

- The number of brokerage accounts amounted to **93.7 k** (+3.5% y/y)
- The number of IKE/IKZE accounts increased to **10.4 k** (+36.8% y/y)
- The number of Alior Trader accounts exceeded **8.2 k** (+4.7% y/y)
- Assets in Individual Advisory **PLN bn 1.9** (+27% y/y)
- Sales of Investment Funds YTD (gross) **PLN bn 3.0** (+97% y/y)
- Sales of Structured Products YTD (gross) **PLN mn 611** (-39% y/y)

Brokerage House Fees and Commissions

revenues (PLN mn)



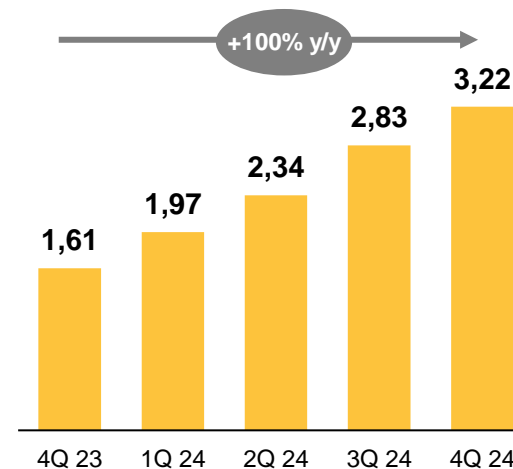
Alior TFI



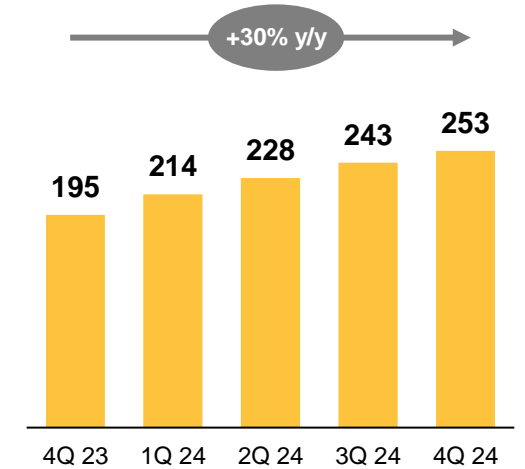
4Q 24 was Alior TFI's fourth consecutive record quarter in terms of gross fund sales. At the end of December 2024, TFI had assets of PLN bn 3.22. In 4Q 24, net inflows to funds amounted to PLN mn 350. The largest inflows were recorded in funds with a relatively low risk profile: *Konserwatywny Obligacji Uniwersalnych* and *Ostrożny Obligacji Uniwersalnych*.

Over the last 12 months, the growth rate of Alior TFI's AuM level has been more than three times higher than the growth of the market. In 4Q 24, Alior TFI's assets grew by 14%, while the market grew by 4% during this time, and the short-term debt fund market, which is more similar in terms of asset profile, grew by 8%.

Assets under management in Alior TFI open funds (PLN bn)

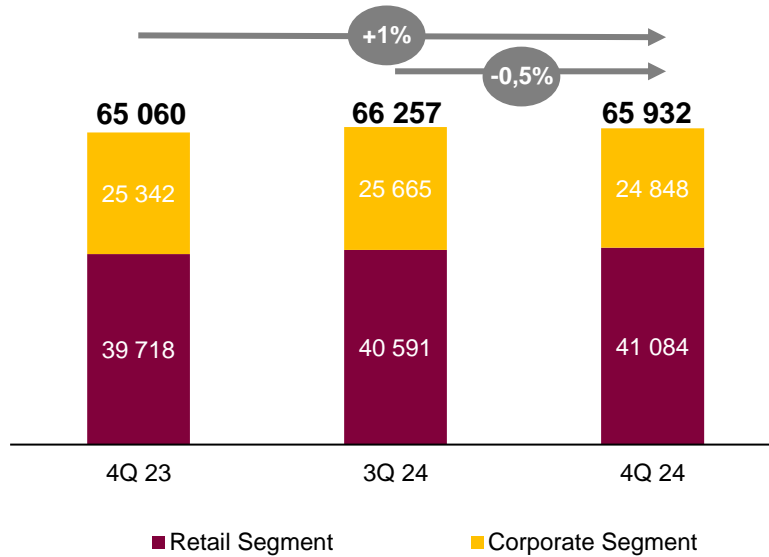


Assets under management in non-dedicated funds* in Poland (PLN bn)

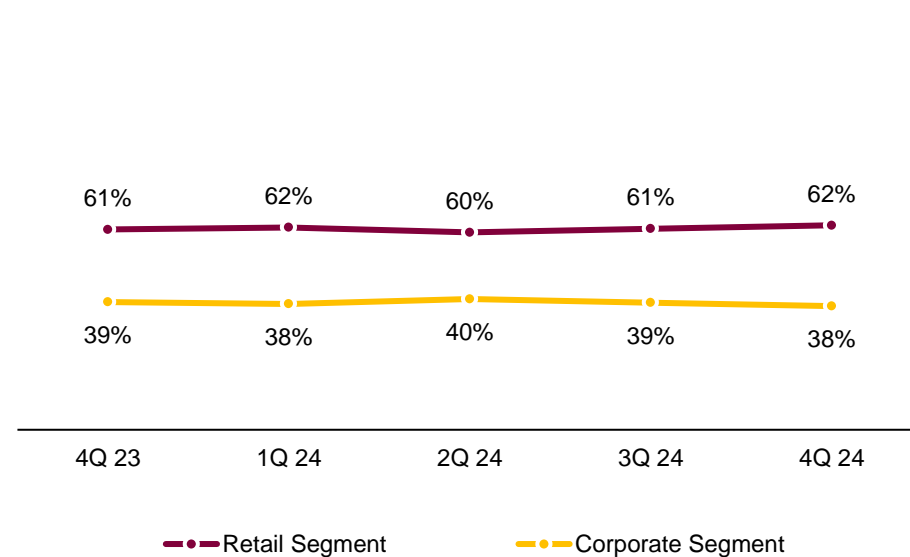


Gross structure of the loan portfolio

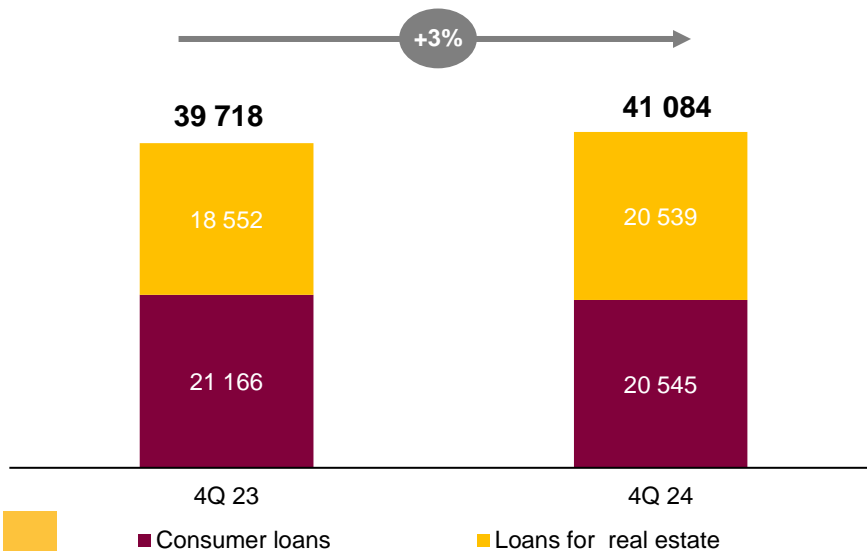
Loan portfolio in total (PLN mn)



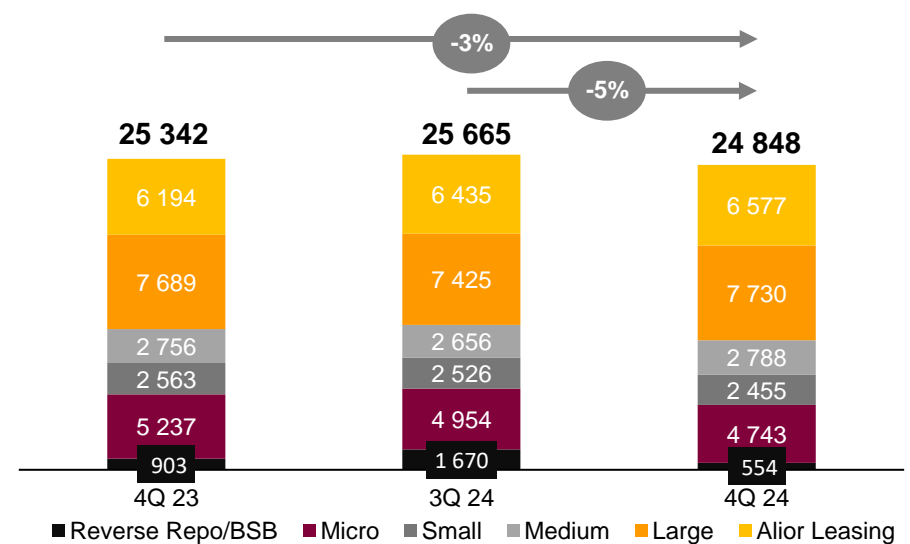
Loan portfolio structure in total



Retail Customer Segment (PLN mn)



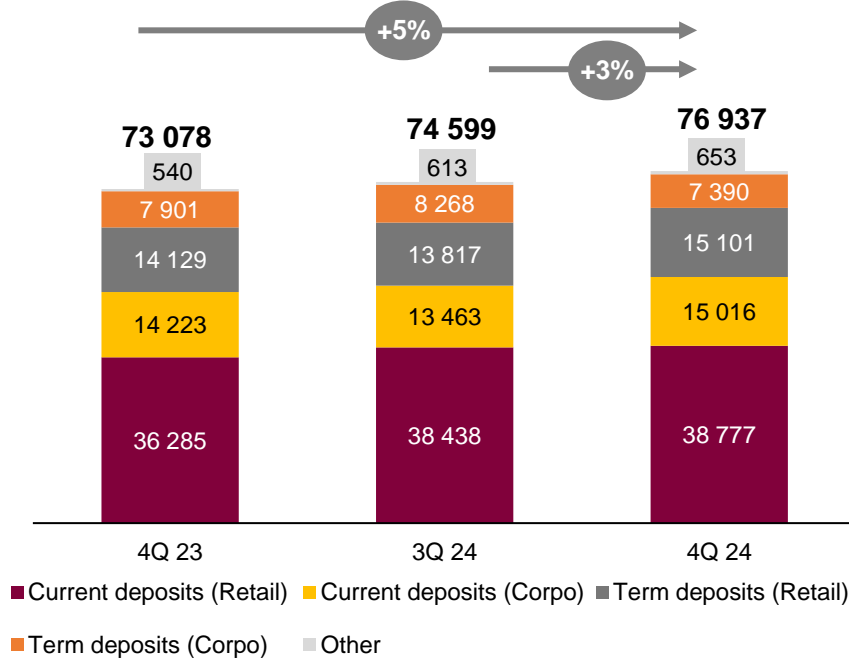
Business Customer Segment* (PLN mn)



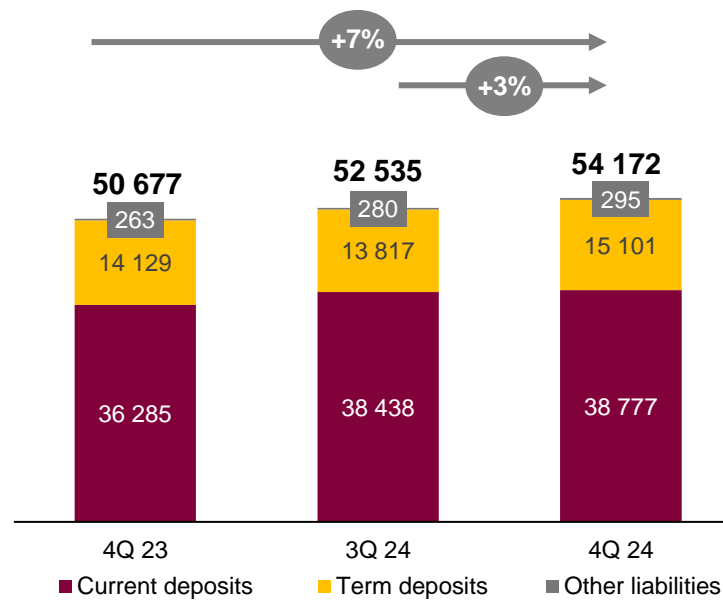
*Managerial presentation

The bank manages the deposit portfolio in order to optimize the cost of financing (data in PLN mn)*

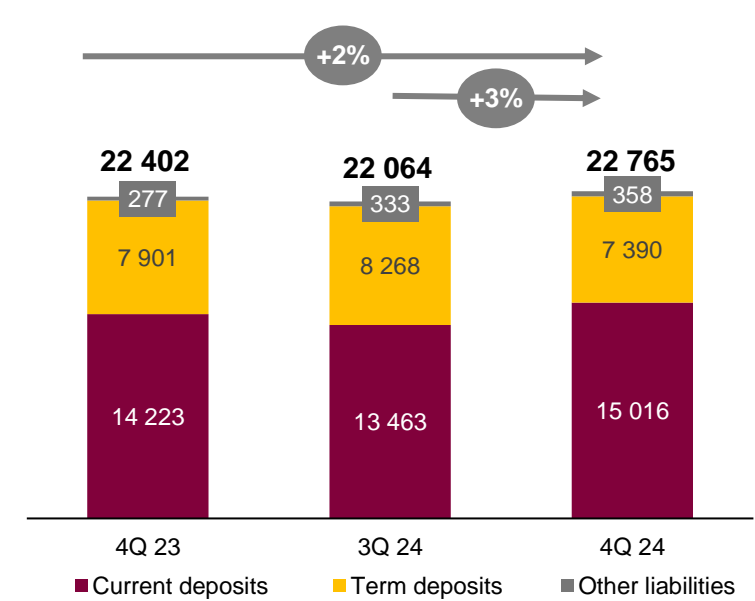
Structure of net liabilities to Customers



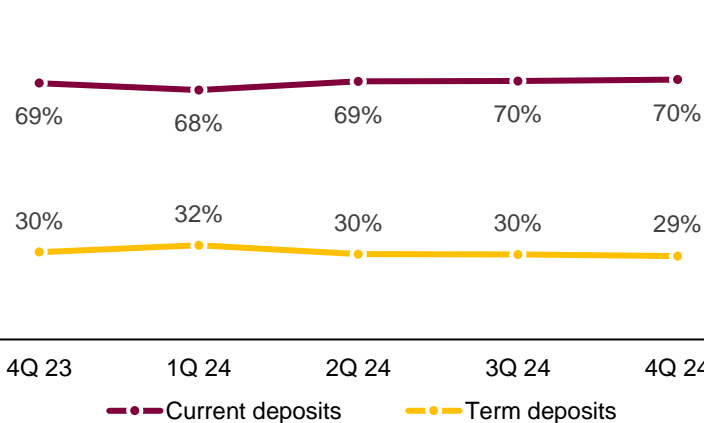
Net liabilities structure - Retail Segment



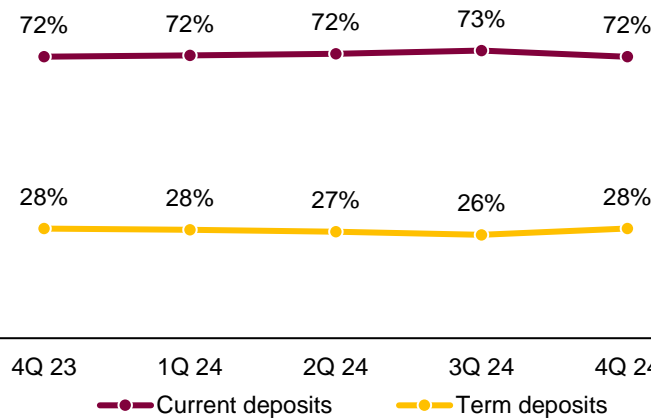
Net liabilities structure - Business Segment



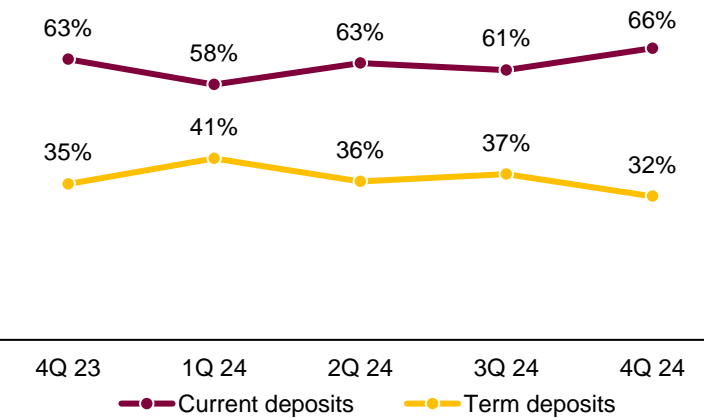
Structure of main liabilities



Structure of main liabilities - Retail Segment



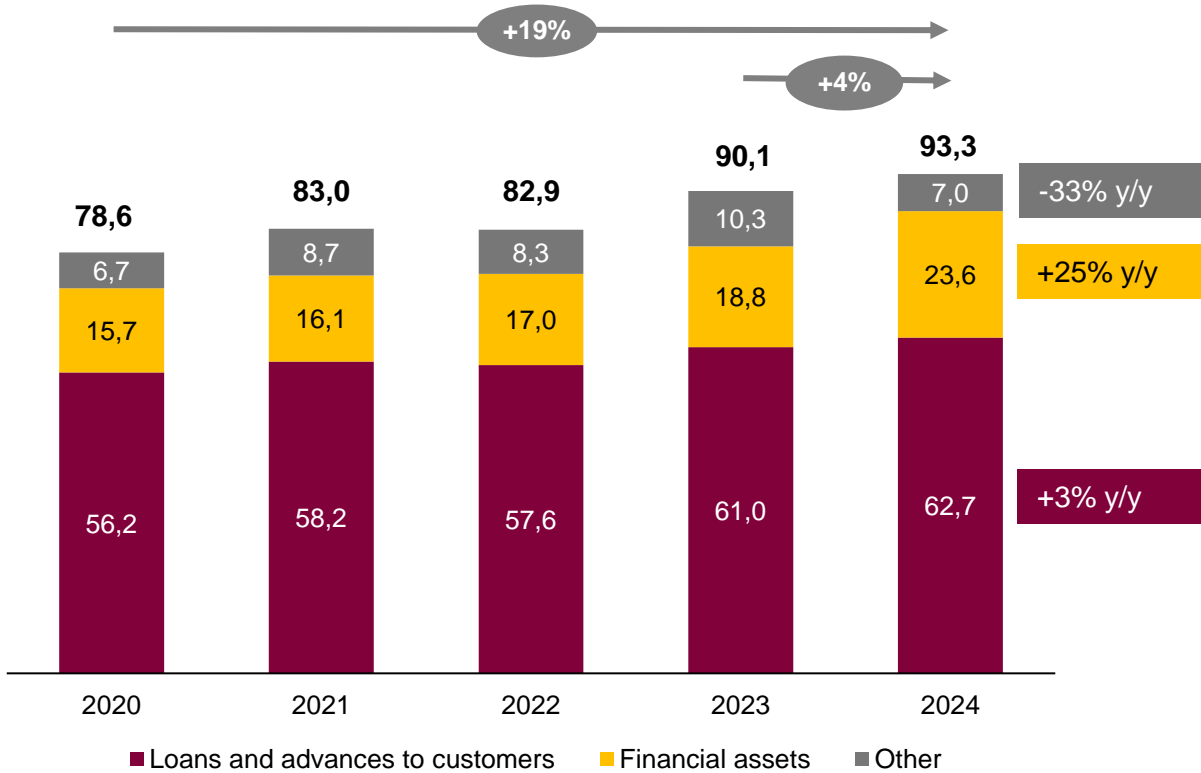
Structure of main liabilities - Business Segment



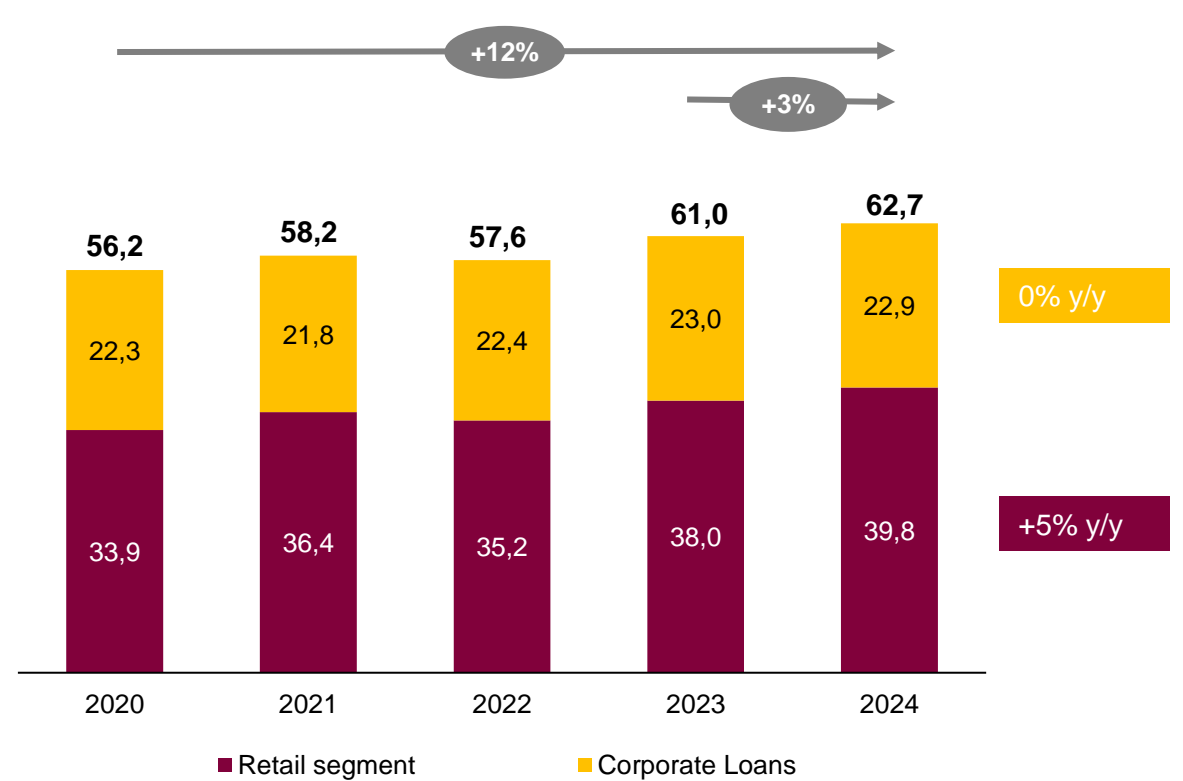
* Starting from the 2024 report, amounts due to customers are presented excluding Bank Securities („Bankowy Papier Wartościowy”) and liabilities from debt securities issues. Historical data has been adjusted accordingly.

Asset structure of Alior Bank Group (PLN bn)

Alior Bank Group assets

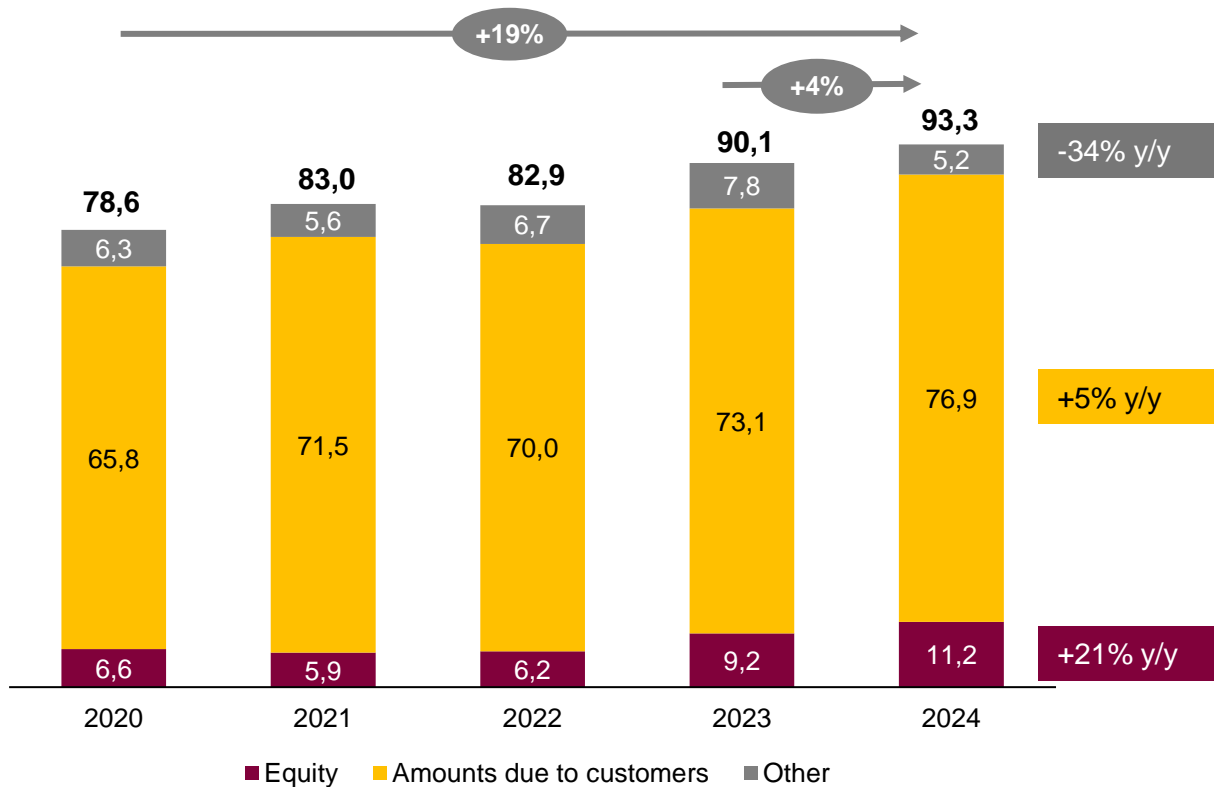


Receivables from Customers (net)

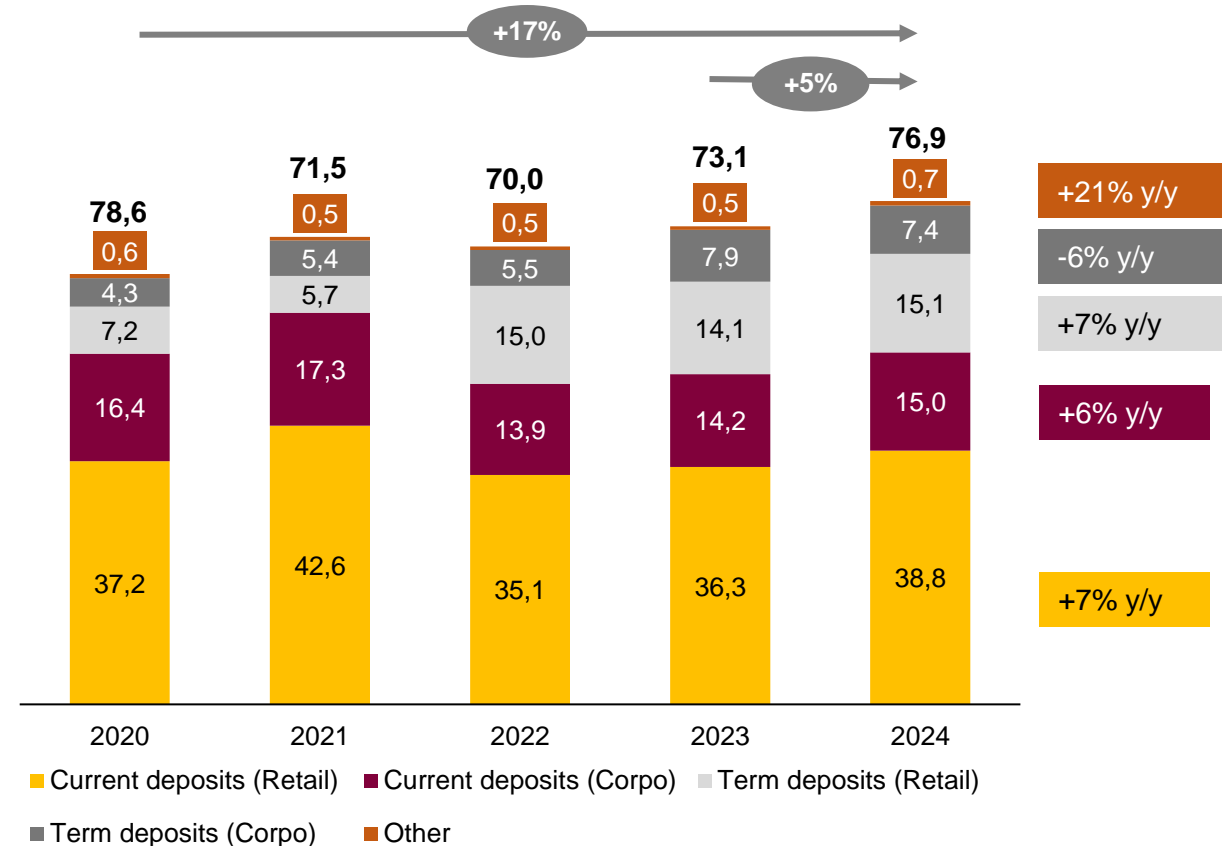


Liability structure of Alior Bank Group (PLN bn)

Alior Bank Group liabilities



Liabilities to Customers*



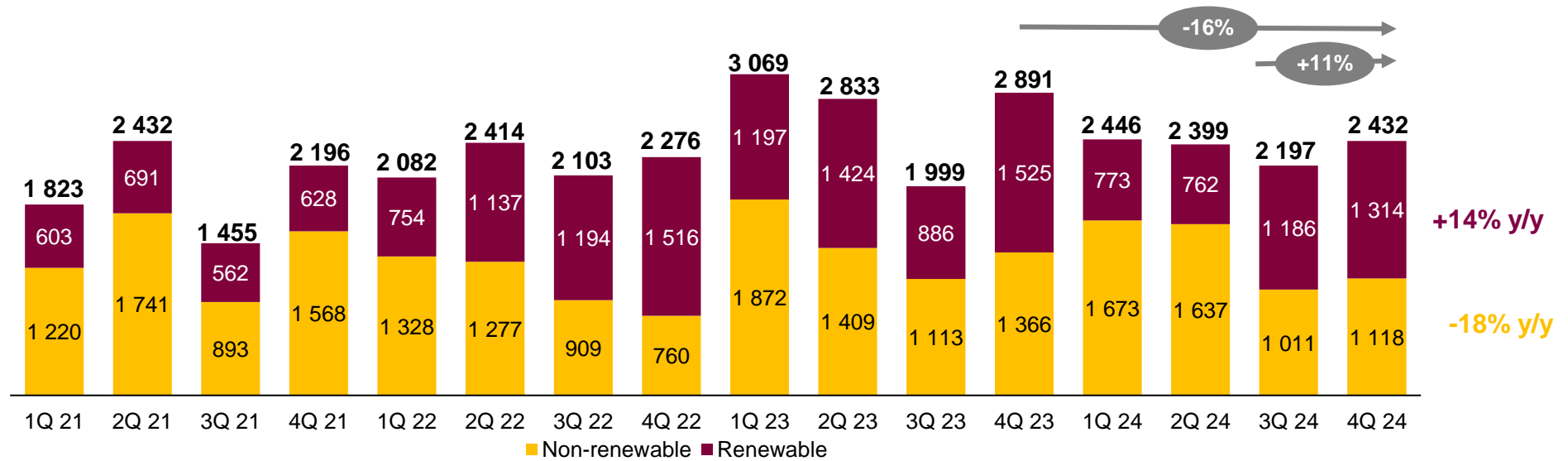
* Starting from the 2024 report, amounts due to customers are presented excluding Bank Securities („Bankowy Papier Wartościowy”) and liabilities from debt securities issues. Historical data has been adjusted accordingly.

Consolidated statement of the financial standing of the Alior Bank Group (PLN mn)

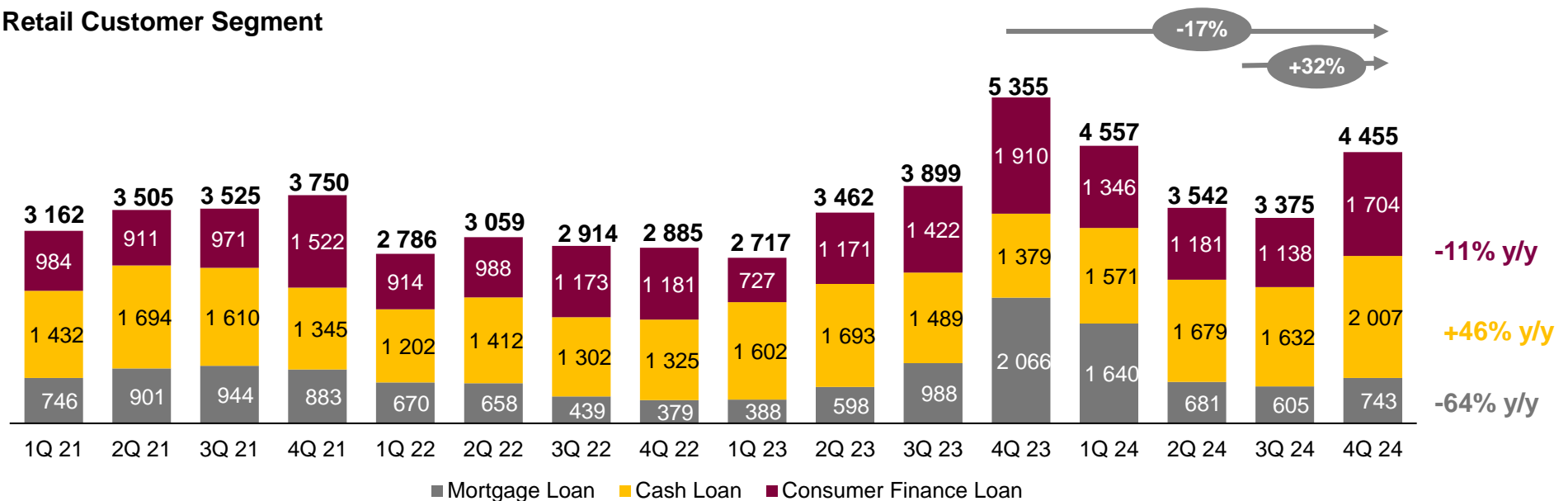
	4Q 23	1Q 24	2Q 24	3Q 24	4Q 24	% q/q	q/q	% y/y	y/y
Total assets	90 134,1	91 379,5	90 146,8	91 183,3	93 293,5	2%	2 110,1	4%	3 159,4
Cash and cash equivalents	2 539,3	2 180,2	2 077,9	3 265,3	2 123,4	-35%	-1 142,0	-16%	-415,9
Amounts due from banks	4 615,4	1 516,4	1 855,0	795,6	1 821,6	129%	1 025,9	-61%	-2 793,8
Investment financial assets	18 820,4	22 100,8	19 186,6	21 357,4	23 602,9	11%	2 245,5	25%	4 782,5
Derivative hedging instruments	336,1	268,8	212,5	317,7	274,7	-14%	-43,0	-18%	-61,4
Loans and advances to customers	60 965,1	62 625,8	64 180,6	62 945,8	62 736,0	0%	-209,9	3%	1 770,9
Assets pledged as collateral	46,9	16,4	77,0	18,3	18,0	-2%	-0,3	-62%	-28,9
Property, plant and equipment	743,5	743,3	739,6	721,2	697,8	-3%	-23,5	-6%	-45,7
Intangible assets	412,1	419,5	427,8	439,0	471,9	7%	32,9	15%	59,8
Income tax asset	984,0	928,2	901,3	793,2	823,2	4%	30,0	-16%	-160,8
Other assets	671,4	580,1	488,5	529,7	724,1	37%	194,4	8%	52,8
Total liabilities and equity	80 884,5	81 561,5	80 283,1	80 413,6	82 086,8	2%	1 673,1	1%	1 202,2
Amounts due to banks	288,3	269,0	339,4	247,8	160,1	-35%	-87,7	-44%	-128,2
Amounts due to customers	73 078,1	76 834,3	75 831,7	76 447,0	76 936,6	1%	489,6	5%	3 858,5
Financial liabilities	276,5	266,3	184,6	157,8	196,5	25%	38,7	-29%	-80,0
Derivative hedging instruments	682,6	660,8	566,1	469,7	450,4	-4%	-19,3	-34%	-232,2
Fair value changes of the hedged items in portfolio hedge	-0,2	-0,6	-1,1	25,3	-53,0	-310%	-78,3	-	-52,8
Provisions	310,0	294,4	334,3	291,4	321,8	10%	30,4	4%	11,8
Other liabilities	2 653,9	2 386,1	2 089,5	1 770,9	1 708,4	-4%	-62,4	-36%	-945,5
Income tax liabilities	326,2	75,6	171,9	227,4	279,0	23%	51,5	-14%	-47,3
Liabilities from the issuance of debt securities	2 109,2				2 087,0	-	-	-1%	-22,2
Subordinated loans	1 160,0	775,6	766,6	776,4	0,0	-100%	-776,4	-100%	-1 160,0
Equity	9 249,6	9 818,0	9 863,7	10 769,7	11 206,7	4%	437,0	21%	1 957,1
Share capital	1 305,5	1 305,5	1 305,5	1 305,5	1 305,5	0%	0,0	0%	0,0
Supplementary capital	6 027,6	6 027,6	7 438,1	7 438,1	7 438,1	0%	0,0	23%	1 410,6
Revaluation reserve	-291,4	-298,9	-259,0	-19,0	-197,2	936%	-178,1	-32%	94,3
Other reserves	161,8	161,8	161,8	161,8	161,8	0%	0,0	0%	0,0
Foreign currency translation differences	2,3	0,0	0,0	0,2	0,3	61%	0,1	-89%	-2,0
Accumulated losses	13,8	2 043,9	53,3	53,3	53,2	0%	-0,1	286%	39,4
Profit for the period	2030,1	578,1	1164,0	1829,9	2 445,0	34%	615,1	20%	414,9
Total liabilities and equity	90 134,1	91 379,5	90 146,8	91 183,3	93 293,5	2%	2 110,1	4%	3 159,4

New sale of loans (PLN mn)

Sales in the Business Customer Segment*



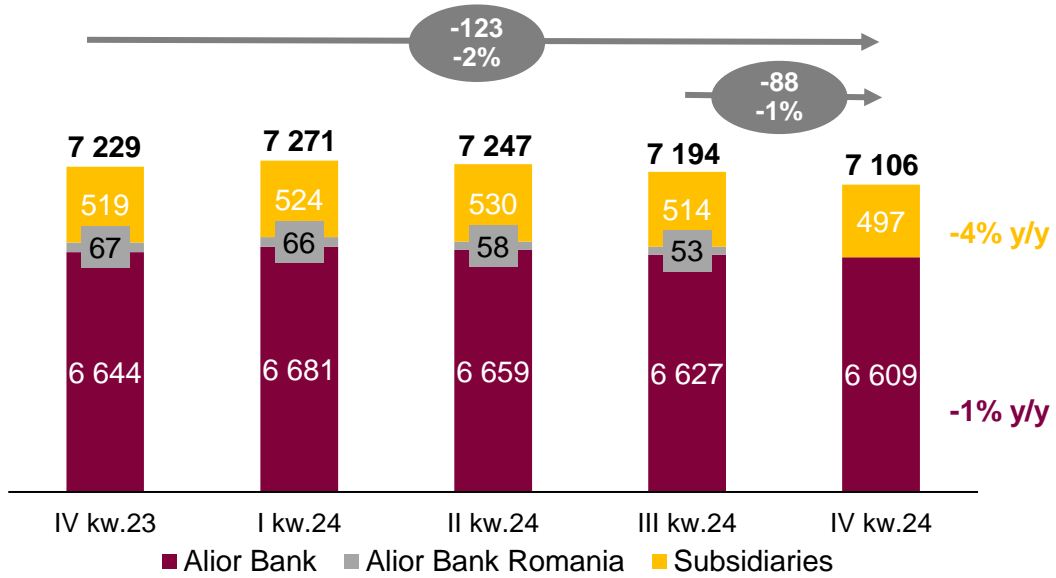
Sales in the Retail Customer Segment



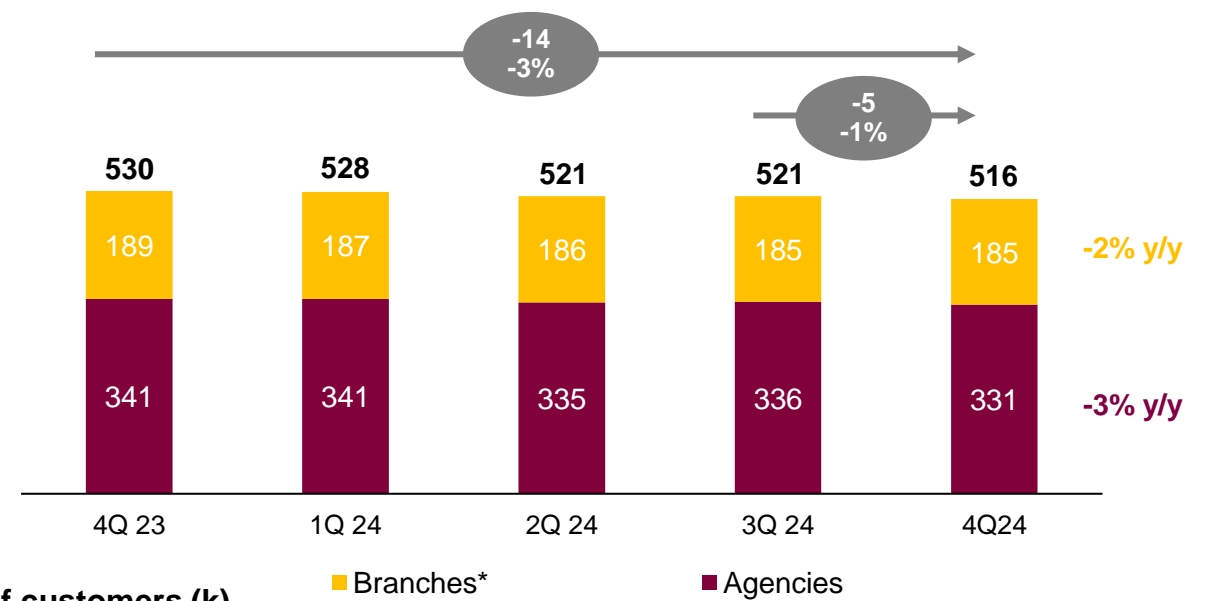
*New sales limit (new sales + increases) for Customers in the Micro- / Small- / Medium- / Large-Sized categories

Additional information

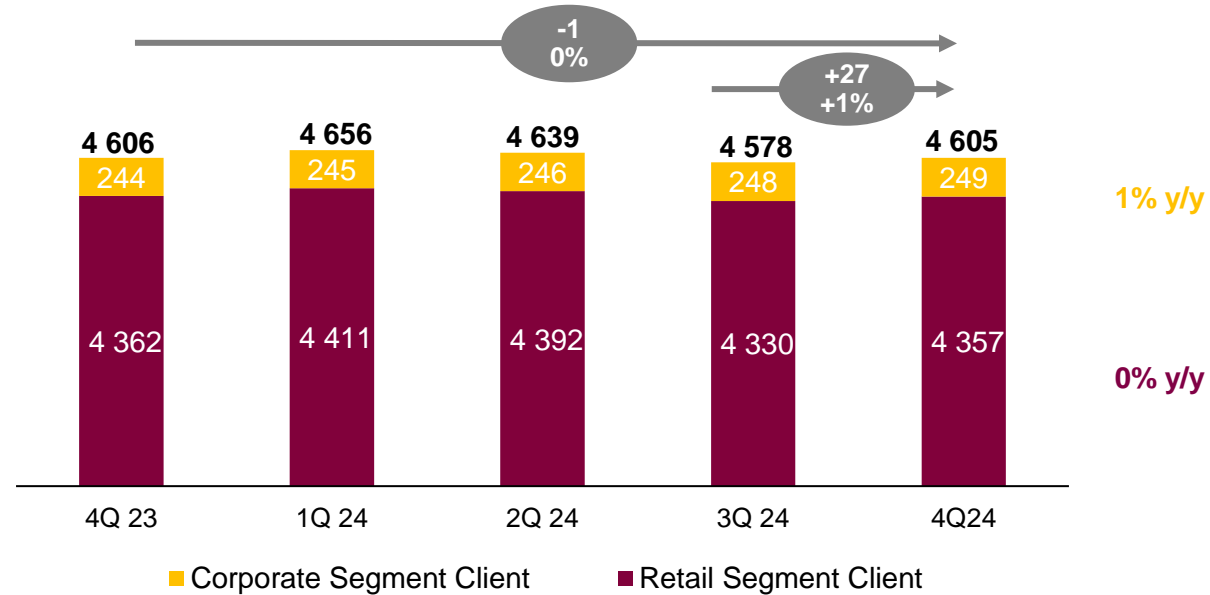
Employment (FTEs)



Alior Bank's branches



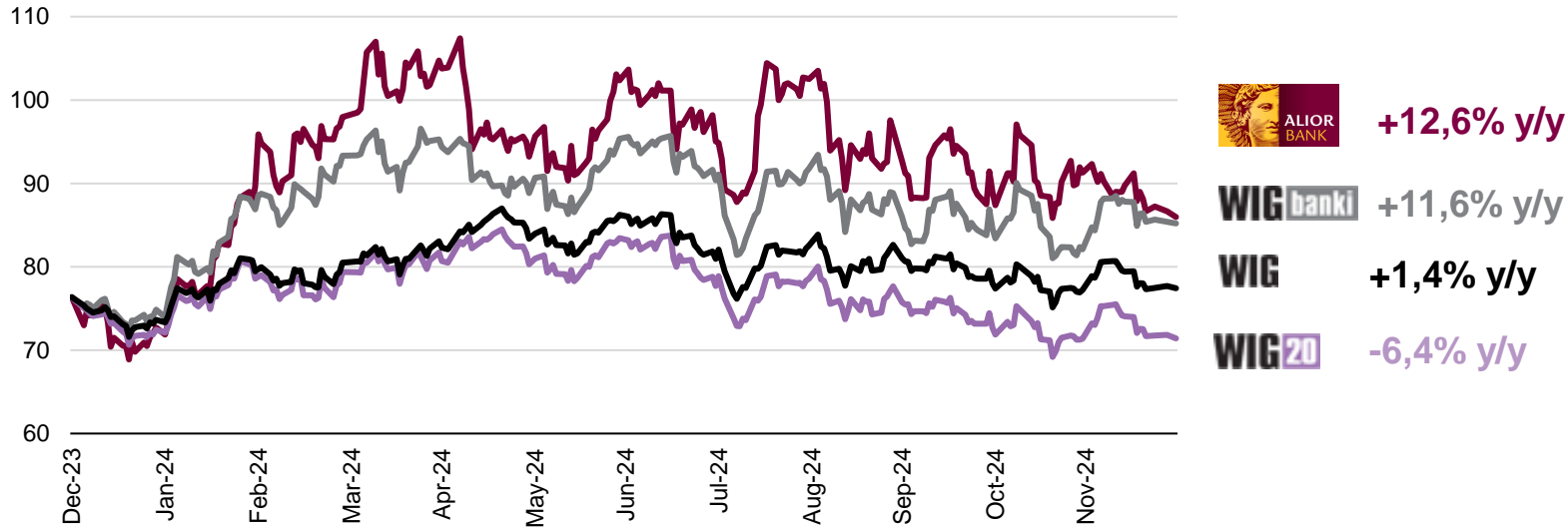
Number of customers (k)



* Alior Bank's branches include: traditional branches, Private Banking branches, Corporate Banking Centers and Microenterprise Centers.

Alior Bank S.A. - quotations, shareholding structure, ratings

Alior Bank's share price compared to WSE indices (comparable data for 12 months)



Alior Bank share price: **PLN 85.98**
 (data as of December 30, 2024)
 Capitalization: **PLN bn 11.2**
 Value of shares in free float: **PLN bn 5.5**
 P/BV**: **1.0x**
 P/E***: **4.6x**

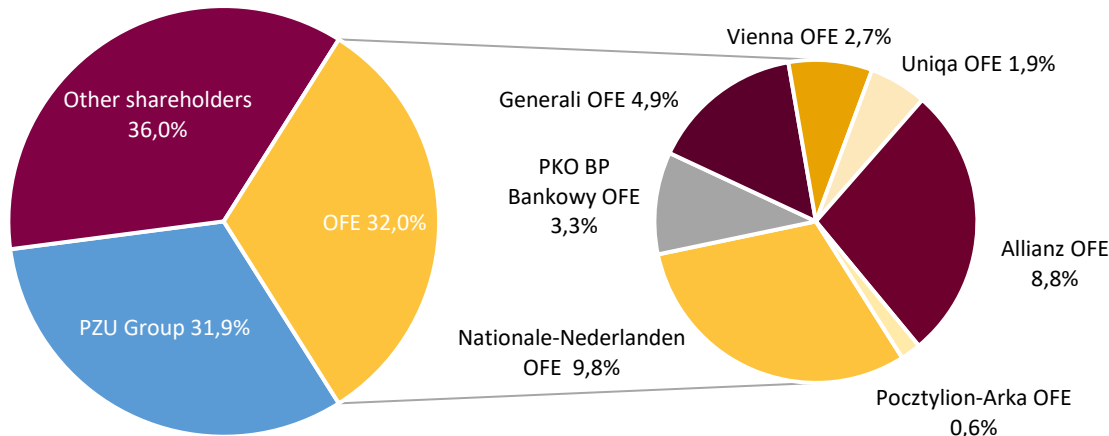
ISIN code: PLALIOR00045
GPW: ALR
Bloomberg: ALR PW
Reuters: ALRR.WA

Rating S&P:
 long-term: BB+
 short-term: B
 outlook: positive

Rating Fitch:
 long-term: BB+
 short-term: B
 outlook: stable

Rating Sustainalytics:
 ESG Risk Rating: 24.4
 Medium Risk

Shareholding structure*



Alior Bank's shares are part of the following stock indices:

- WIG
- WIG-BANKI
- WIG20
- WIG20TR
- WIG.MS-FIN
- MSCI Poland Global Standard
- WIG-Poland
- WIG-ESG
- CEEplus
- WIG140
- WIGFIN

* Based on public announcements and the annual structure of OFE [Open Pension Fund] and DFE [Voluntary Pension Fund] assets as on December 31, 2024

** Equity of Alior Bank Group on December 31, 2024

*** Reported net profit of Alior Bank Group for 2024

Contact data

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Poland



More information



[Website](#)



[Facebook fanpage](#)



[X profile](#)



[Youtube channel](#)



[LinkedIn profile](#)



Next events:

- Results for 1Q 25 – April 25, 2025
- Results for 1H 25 – August 6, 2025
- Results for 3Q 25 – October 28, 2025

Disclaimer

This data has been prepared by Alior Bank S.A. (“Bank”, “Company”) solely for the purpose of the Presentation. Any and all data that may constitute a projection for the Company’s future economic and financial results, contained in this presentation, has been prepared based on the Report of the Bank’s Capital Group for 2024. The Bank shall bear no liability for the use of the information presented.

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