



Opening of the Long-Term Bond Issue Program of Alior Bank S.A.

Company: Alior Bank S.A.

Current report No.: 27/2019

Date: August 5th, 2019

Legal basis: Article 17 (1) of MAR – confidential information

Content of the report: The Management Board of Alior Bank S.A. ("the Bank") informs that on August 5th, 2019 the Supervisory Board of the Bank, in accordance with the motion of the Bank's Management Board, agreed to open the Long-Term Bond Issue Program of Alior Bank S.A. ("Long-Term Bond Issue Program") and authorized the Bank's Management Board to repeatedly incur financial liabilities under the Long-Term Bond Issue Program by issuing unsecured bonds by the Bank, including subordinated bonds, with a nominal value of at least PLN 100 (in words: one hundred zlotys) each or at a nominal value of at least EUR 100 (in words: one hundred euros) each ("Bonds").

The basic assumptions of the Long-Term Bond Issue Program are as follows:

1. The total nominal value of the Bonds will not exceed PLN 5,000,000,000 (in words: five billion zlotys).
2. The Bonds may be issued in series, in Polish zlotys or in euros, within five years from the date of entry into force of the resolution opening the Long-Term Bond Issue Program.
3. The maturity of the Bonds will not be longer than 10 years from the date of issue of a given series of Bonds.
4. The bonds will be issued on the basis of the Act of January 15, 2015 on bonds or on the basis of foreign law.
5. Bonds may be issued as:
 - a) ordinary, not subordinated bonds;
 - b) bonds from which obligations may, pursuant to Art. 97 par. 5 of the Act of June 10, 2016 on the Bank Guarantee Fund, deposit guarantee system and restructuring (as amended), to be included in the maintained minimum level of own funds and liabilities subject to the Bank's amortization or conversion; or
 - c) subordinated bonds that will constitute Tier 2 capital instruments within the meaning of art. 62 lit. a) Regulation (EU) No 575/2013 of the European Parliament and of the Council of June 26, 2013 on prudential requirements for credit institutions and investment firms, amending Regulation (EU) No. 648/2012 (as amended).
6. Bonds issued under the Long-Term Bond Issue Program may be offered on the territory of Poland as well as outside Poland.



7. The Offer of Bonds on the territory of Poland will be conducted on the basis of basic prospectuses prepared by the Bank in accordance with the Regulation of the European Parliament and of the Council (EU) 2017/1129 of June 14, 2017 on the prospectus to be published in connection with the public offering of securities or admitting them to trading on a regulated market and repealing Directive 2003/71 / EC (as amended) and approved by the Polish Financial Supervision Authority.
8. The Offer of Bonds outside of Poland shall be conducted on the basis of offer documents prepared in accordance with the requirements in force in the country in which the offer of the Bonds is conducted.

In addition, the Supervisory Board authorized the Bank's Management Board to specify the terms of issue of individual series of Bonds issued under the Long-Term Bond Issue Program (including in particular to determine the market for the Bonds to be offered, markets on which Bonds may be listed, offer dates, interest rates, par value of one Bond and the value and currency of each series of Bonds), the allocation of Bonds to investors and all other activities aimed at the implementation of the Long-Term Bond Issue Program.

The Bank's Supervisory Board, in line with the Bank's Management Board's request, also agreed to close the Bank's bond issue program established by resolution no. 253/2015 of the Bank's Management Board dated July 29, 2015 and approved by resolution no. 54/2015 of the Bank's Supervisory Board of August 10, 2015.