



Upgrade of Alior Bank S.A. rating assigned by Standard & Poor's Global Ratings rating agency

Company: Alior Bank S.A.

Current report No.: 18/2023

Date: June 27, 2023

Legal basis: Article 17 (1) of MAR – confidential information

Content of the report: The Management Board of Alior Bank S.A. ("Bank") informs that on June 27, 2023 Standard and Poor's Global Ratings rating agency ("S&P", "Agency") informed the Bank about upgrading its long-term rating to BB+ from BB and maintaining the short-term rating at B.

The rating upgrade reflects the Agency's view that the Bank has improved its capitalization level and capacity for internal capital generation by further reducing risk, including reducing exposure to certain high-risk asset classes. According to the Agency, the Bank can maintain a strong capital buffer that will support its growth, even if dividend payments begin.

The Bank's rating as at the date of publication of this report is as follows:

- Long-Term Issuer Credit Rating at 'BB+' with stable outlook,
- Short-Term Issuer Credit Rating at 'B'.

The S&P ratings definitions are available on the Agency's website, under the link: www.standardandpoors.com, where ratings, criteria and methodologies are also published.