



## Affirmation of ratings and revision of outlook of Alior Bank S.A. by rating agency Fitch Ratings Ltd.

**Company:** Alior Bank S.A.

**Current report no.:** 12/2020

**Date:** April 14<sup>th</sup>, 2020

**Legal basis:** Article 17 (1) of MAR – confidential information

**Content of the report:** The Management Board of Alior Bank S.A. ("Bank") hereby informs that on April 14<sup>th</sup>, 2020, rating agency Fitch Ratings Ltd. ("Fitch", "Agency") informed the Bank that it has affirmed the long-term and short-term ratings of the Bank at the current level and revised the outlook for the Bank from "Stable" to "Negative".

In accordance with the justification provided by Fitch, the decision to change the Bank's rating outlook is due to the economic situation related to the coronavirus and its potential effects on the sector, economy and clients of Alior Bank.

The full list of ratings assigned by the Agency is as follows:

1. Long-Term Foreign Currency IDR: 'BB', negative outlook
2. Short-Term Foreign Currency IDR: 'B'
3. National Long-Term Rating: 'BBB+(pol)', negative outlook
4. National Short-Term Rating: 'F1(pol)'
5. Viability Rating: 'bb'
6. Support Rating: '5'
7. Support Rating Floor: 'No Floor'

Definitions of Fitch ratings are available on the Agency's website at [www.fitchratings.com](http://www.fitchratings.com), where ratings, criteria and methodologies are also published.