



Change in the way of presentation of the provision for the judgment of the CJEU in the financial statements

Company: Alior Bank S.A.

Current report no.: 38/2019

Date: November 5th, 2019

Legal basis: Article 17 (1) of the MAR – confidential information

Content of the report: As a result of the arrangements with the auditor, the Management Board of Alior Bank S.A. (the "Bank") decided to change the way of presentation in the financial statements of the amount of provision for returns related to repayments before September 11th, 2019, about which the Bank informed in current report No. 37/2019 of October 24th, 2019 ("Report").

The above decision has no impact on the total level of created provision, about which the Bank informed in the mentioned Report.

As a consequence, the Bank:

- decreased net interest income in the third quarter of 2019 by a total of PLN 45 M;
- increased other operating expenses by PLN 57 M (provision for returns related to repayments before September 11th, 2019 – previously presented as a decrease in net interest income);
- decreased net profit by PLN 83 M.

Detailed information will be published in the Report of the Alior Bank Spółka Akcyjna Group for the third quarter of 2019.