



Decision on increasing the provision related to early repayment of retail loans affecting the financial results of Alior Bank S.A. in the fourth quarter of 2019

Company: Alior Bank S.A.

Current report no.: 5/2020

Date: February 21st, 2020

Legal basis: Article 17 (1) of the MAR – confidential information

Content of the report: With reference to the current reports no. 37/2019 dated October 24th, 2019 and 38/2019 dated October 24th, 2019 the Management Board of Alior Bank S.A. hereby informs on decision made on February 21st, 2020 to create an additional provision for returns regarding early repayments of retail loans made before September 11th, 2019 in the amount of PLN 186 million, which will fully increase the other operating expenses in the fourth quarter of 2019.

The decision is related to the Court of Justice of the European Union ruling dated on September 11th, 2019, in case no. C-383/18, regarding the consumer's right to reduce the total cost of credit in the case of its early repayment