



ALIOR
BANK

Potential acquisition of Meritum Bank

September 25th 2014



meritubank^{ICB}

- ❑ **Strong Consumer Finance business (non-collateralized lending)**
- ❑ **Established and effective distribution of high margin loan products**
- ❑ **Innovative technological platform**
- ❑ **PLN 2,2 bn loan book**

in PLN m	30.06.14
Total loans	2 485
Total deposits	2 718
Total assets	3 150
Branches	
Distribution network (own + franchise)	187

- **Accelerates growth and strengthens position in high margin consumer lending business**
- **Scale benefit from increased utilization of current Alior IT and Operations platform**
- **Significant additional revenue and cost synergies**
- **Consistent with Alior strategy and targets**
- **Limited and contained risks given track record in good execution**

- **Transaction to be financed by:**
 - 1) Issue of new equity (up to 2,35 m shares) conditional upon regulatory approvals**
 - 2) Cash component (TBD)**
- **Final price consideration to be announced nearer to the EGM**