



Satisfying a condition precedent to the share purchase and demerger agreement concerning the acquisition of the demerged business of Bank BPH S.A.

Current Report No. 54/2016 of 24 June 2016

Legal basis: Article 56 Section 1 Item 2 of the Public Offering Act – current and periodic information

Contents of the report: In relation to the current report of Alior Bank S.A. (the “**Bank**”) No. 14/2016 of 1 April 2016, the Management Board of the Bank hereby gives notice that on 24 June 2016, it acknowledged information on issuing by the President of the Polish Office of Competition and Consumer Protection on 23 June 2016 a consent without conditions for concentration consisting on acquisition of organized part of the property of Bank BPH S.A. by the Bank.

Obtaining the consent of the President of the Polish Office of Competition and Consumer Protection constitutes the satisfaction of one of the conditions of the share purchase and demerger agreement concerning the acquisition of the demerged business of Bank BPH S.A. of 31 March 2016, executed between the Bank and GE Investments Poland sp. z o.o., DRB Holdings B.V. and Selective American Financial Enterprises, LLC (the “**Agreement**”). The Management Board informed about the conclusion of the Agreement and its conditions in the current report No. 14/2016 of 1 April 2016. The Management Board of the Bank will announce the satisfaction of the other remaining conditions precedent stipulated in the Agreement in separate current reports.

Legal basis:

§ 5 Section 1 Item 4 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information provided by issuers of securities and on conditions under which information required by legal regulations of a non-member state may be recognized as equivalent.

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