

**SUPPLEMENT DATED 2 OCTOBER 2026
TO THE BASE PROSPECTUS DATED 30 MARCH 2026**

Alior Bank S.A.

(incorporated as a joint stock company in the Republic of Poland)

**EUR 3,000,000,000
Euro Medium Term Note Programme**

This Supplement (the **Supplement**) to the Base Prospectus dated 30 March 2026 (the **Base Prospectus**) which comprises a base prospectus for the purposes of the Prospectus Regulation, constitutes a supplement to the prospectus for the purposes of Article 23(1) of the Prospectus Regulation and is prepared in connection with the EUR 3,000,000,000 Euro Medium Term Note Programme (the **Programme**) established by Alior Bank S.A. (the **Issuer** or the **Bank**).

Terms defined in the Base Prospectus have the same meaning when used in this Supplement. When used in this Supplement, **Prospectus Regulation** means Regulation (EU) 2017/1129, as amended.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus.

The Bank accepts responsibility for the information contained in this Supplement and declares that, to the best of its knowledge (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and this Supplement makes no omission likely to affect its import.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy since the publication of the Base Prospectus. If there has been an inconsistency between any information included in the Supplement and information included in the Base Prospectus, the information included in the Supplement should prevail.

This Supplement has been published on the website of the Luxembourg Stock Exchange www.luxse.com.

Purpose of the Supplement

The purpose of this Supplement is to update the information on ratings assigned to the Bank.

AMENDMENTS TO THE BASE PROSPECTUS

With effect from the date of this Supplement, the information appearing in the Base Prospectus shall be amended and/or supplemented in the manner described below.

1. The sentence "As at the date of this Base Prospectus, the Issuer has been assigned a rating of BB+ (positive) by Fitch Ratings Ireland Limited, acting through its Polish branch, Fitch Ratings Ireland Limited, spółka z ograniczoną odpowiedzialnością oddział w Polsce ("**Fitch**") and BBB- (stable) by S&P Global Ratings Europe Limited ("**S&P**").", in the third paragraph of page (ii) of the Base Prospectus shall be deemed deleted and replaced in its entirety with the following sentence:

"As at the date of this Base Prospectus, the Issuer has been assigned a rating of BBB- (stable) by Fitch Ratings Ireland Limited, acting through its Polish branch, Fitch Ratings Ireland Limited, spółka z ograniczoną odpowiedzialnością oddział w Polsce ("**Fitch**") and BBB- (stable) by S&P Global Ratings Europe Limited ("**S&P**")."

2. The row "Ratings:" in the "General Description of the Programme" section on page 16 of the Base Prospectus shall be deemed deleted and replaced in its entirety with the following:

"Ratings: As of the date of this Base Prospectus, the Issuer has been assigned a rating of BBB- (stable) by Fitch and a rating of BBB- (stable) by S&P. Each of Fitch and S&P is established in the EU and registered under the CRA Regulation.

Tranches of Notes to be issued under the Programme may be rated or unrated. Where a Tranche of Notes is rated, the applicable rating(s) will be specified in the relevant Final Terms. Such rating will not necessarily be the same as the rating(s) assigned to the Issuer or to Notes already issued. Whether or not each credit rating applied for in relation to a relevant Tranche of Notes will be issued by a credit rating agency established in the EU and registered under the CRA Regulation will be disclosed in the Final Terms.

A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency."

3. The second table under the heading "Ratings" in the "Description of the Group" section on page 65 of the Base Prospectus describing the ratings assigned to the Bank by Fitch shall be deemed deleted and replaced in its entirety with the following table:

Category	Rating	Outlook
Long-Term Issuer Default Rating	BBB-	Stable
Short Term Issuer Default Rating	F3	-
National Long-Term Rating	A(pol)	Stable
National Short-Term Rating	F1(pol)	-
Viability Rating	bbb-	-
Government Support Rating	ns	-
Long-term Deposits Rating	BBB	-
Short-term Deposits Rating	F3	-

4. The paragraph under the heading "Credit Ratings" in the "General Information" section on page 195 of the Base Prospectus explaining the meaning of the rating assigned by Fitch shall be deemed deleted and replaced in its entirety with the following:

"In accordance with Fitch's ratings definitions available as at 2 October 2026 on Fitch's website, a long-term rating of 'BBB' indicates that expectations of default risk are currently low. The capacity for payment of financial commitments is considered adequate, but adverse business or economic conditions are more likely to impair this capacity. The modifier '-' denotes the relative status within the rating category."