



The amount of contribution to the Bank Guarantee Fund (BGF) and its impact on the consolidated results of Q1 2018 - update

Company: Alior Bank S.A.

Current report No.: 25/2018

Date: May 8th, 2018

Legal basis: Article 17 (1) of MAR – confidential information

Content of the report: With reference to the current report No. 21/2018 of April 26th, 2018, the Management Board of Alior Bank S.A. (the "Bank") informs about the decision to change the accounting approach to the recognition of costs related to the contribution to the bank restructuring fund and the bank guarantee fund in relation to the previous year. In 2017, the cost of contribution to the bank restructuring fund was recognized over the first and second quarters, while in the current year the Bank charged the total amount of these costs to the results of the first quarter. As a result, the Bank recognized in the costs of the first quarter of 2018:

1. contribution to the bank guarantee fund for Q1 2018 set by the BGF in the amount of PLN 16,867,500.94, and
2. contribution to the bank restructuring fund for 2018 in the amount of PLN 37,807,937.36.

The difference compared to the amount indicated in the current report No. 21/2018 regarding recognition of the above-mentioned costs as costs of the first quarter of 2018 is PLN 29,368,186.36.