



Affirmation of ratings and revision of outlook of Alior Bank S.A. by rating agency Standard & Poor's Global Ratings

Company: Alior Bank S.A.

Current report no: 17/2021

Date: 24 June 2021

Legal basis: Article 17 (1) of MAR – confidential information

Content of the report: The Management Board of Alior Bank S.A. ("Bank") hereby informs that on 24 June 2021, rating agency Standard & Poor's Global Ratings ("S&P", "Agency") informed the Bank that it has affirmed the long-term and short-term ratings of the Bank at the current level and revised the outlook for the Bank from "Negative" to "Stable".

Issuer Credit Rating as at the date of publication this report is as follows:

- Long-Term Issuer Credit Rating at 'BB' level with stable outlook;
- Short-Term Issuer Credit Rating at 'B' level.

The Agency justifies the revision of the Bank's rating outlook with a forecast of organic lending growth in the next 12 months, with no material new credit quality problems and an expectation that Bank will receive support from its strategic investor – PZU Group, if needed. Additionally, Agency assumes that Bank's portfolio quality issues have been fully addressed through increased coverage of the problem loans and by provisions against consumer loans fixed-fee reimbursements.

The S&P ratings definitions are available on the Agency's website, under the link: www.standardandpoors.com, where ratings, criteria and methodologies are also published.

Alior Bank Spółka Akcyjna
(joint stock company)
ul. Łopuszańska 38D
02-232 Warsaw, Poland

www.aliorbank.pl

Correspondence address:
Alior Bank SA
ul. Postępu 18B
02-676 Warsaw, Poland

XIV Commercial Department of the District court for the Capital City
of Warsaw, National Court Register no. (KRS): 0000305178,
Statistical ID no. (REGON): 141387142, Tax ID no. (NIP): 1070010731,
Share capital: PLN 1,305,539,910.00 (fully paid-up)