



Subscription of all series P1A bonds to be issued by Alior Bank S.A.

Current report no 21/2016 of 14 April 2016

Legal basis: Art. 56 Section 5 of the Act on Offering – update of inside information

Contents of the report: In reference to current report no 97/2015 of 28 December 2015 on the opening of a Public Subordinated Bonds Issuance Programme of Alior Bank S.A. (the “**Programme**”), current report no 19/2016 of 12 April 2016 on the approval the prospectus for the Programme (the “**Prospectus**”), and current report no 20/2016 of 13 April 2016 on the determination of the final terms for the offering of series P1A bonds issued under the Programme (the “**Bonds**”), the Management Board of Alior Bank S.A. (the “**Bank**”) hereby announces that on the first day of the subscription period for the Bonds, i.e. on 14 April 2016, subscription orders have been placed in relation to a greater number of Bonds than the total number of Bonds offered. This means that on 14 April 2016 the Oversubscription Day occurred within the meaning of item IV.5.1.4 of the Prospectus (“*A description of the possibility to reduce subscriptions and the manner for refunding excess amount paid by investors*”).

Due to the above reason the subscription period for the Bonds has been shortened. The last day of the subscription period, determined in the final terms of the Bonds as 28 April 2016, is hereby changed to 15 April 2016.

Subscription orders placed from 14 April 2016 (including that day) to 15 April 2016 (including that day) shall be proportionately reduced as described in item IV.5.1.4 of the Prospectus (“*A description of the possibility to reduce subscriptions and the manner for refunding excess amount paid by investors*”).

Update report no. 1 to the Prospectus relating to the occurrence of the Oversubscription Day and shortening the subscription period for the Bonds is available on the Bank’s website www.aliorbank.pl in the bookmark “Investor Relations/Public Bonds Prospectus”.

The Bonds shall be allotted on or about 18 April 2016.

Disclaimer:

This material is for informational and promotional purposes only and under no circumstances shall constitute an offer or invitation to make an offer, or form the basis for a decision, to invest in the securities of Alior Bank S.A. (the “**Company**”).

The sole legally binding documents containing information about the Company and the public offering of the series P1A bonds (the “**Bonds**”) in Poland are the base prospectus drawn up in connection with public offerings and applications for the admission and introduction of the Company’s bonds to trading on a regulated market



approved by the Polish Financial Supervision Authority on 12 April 2016 (the “**Prospectus**”), together with all published supplements and update reports, if any, and final terms of the Bonds published on 13 April 2016 (the “**Final Terms**”). The Prospectus and the Final Terms have been published and are available on the Company’s website (www.aliorbank.pl) in the bookmark “Investor Relations/Public Bonds Prospectus”. Before making any investment decision relating the purchase of the Bonds, and in particular in order to obtain information on the interest borne by the Bonds, investors should acquaint themselves with the contents of the Prospectus, the Final Terms and all published supplements and update reports to the Prospectus, if any.

This material does not constitute a recommendation within the meaning of the Regulation of the Polish Minister of Finance Regarding Information Constituting Recommendations Concerning Financial Instruments or Issuers Thereof of 19 October 2005.

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