



Increase in the Bank's exposure – value of the significant contract

Current report no. 15/2014 of 31 January 2014

Legal basis: Art. 56 (1) (2) of the Act on offerings – current and periodical information

Contents of the report: The Management Board of Alior Bank S.A. (“the Bank”) hereby informs that today ie. on 31 January 2014 it received information on acquired bonds issued by one of the entity of the Bank's customer's group.

The Bank acquired 120 units of 5-year secured bonds with a nominal value of PLN 500,000 each, in the total amount of PLN 60.000.000. As a result of the said acquisition, the Bank's total exposure to the customer's group increased to PLN 260,000,000.

Agreement of the highest value signed between the Bank and the Bank's customer is Multi-currency Revolving Facility Agreement concluded on 24 January 2014.

Agreement has been concluded for 4 years period. Its total value is PLN 400.000.000 („Agreement”), where the Bank's participation in this financing amounts to PLN 200.000.000 (50% of the whole financing).

According to the Agreement financing is in the form of revolving facility with top priority repayment. Security consist on top-rated full security package over shares, enterprises (including bank accounts, trademarks and different assets) of the key companies within customer's core group.

Agreement is concluded with condition precedent which must be fulfilled to enable customer to utilize financing within the Agreement. One of the condition precedent is full debt repayment upon completion of this Agreement, which Bank informed of with the current report no 18/2013 as at 29 March 2013. This condition precedent has been fulfilled by the customer today and the entire liability has been paid off against the Bank. Agreement is based in LMA standard. The remaining terms and conditions of the Agreement do not differ from the terms commonly applied for this type of contracts.

The Bank's total exposure to the customer's group exceeds the threshold of 10% of the Bank's equity.

Legal basis for submitting the report:

§ 5 (1) (3) of the Decree of the Minister of Finance of 19 February 2009 on current and periodic information disclosed by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (Journal of Laws No. 33, item 259, as amended).