

**Tender offer – CIECH S.A.  
Appendix 1**

**SUBSCRIPTION TO SELL SHARES OF  
CIECH S.A. TO KI CHEMISTRY S.À R.L. WITH SALE ORDER**

This document represents an irrevocable subscription order to sell bearer shares of CIECH S.A. of the nominal value of PLN 5.00 (code PLCIECH00018) (hereinafter: "Shares") to KI Chemistry S.à r.l. under a public tender offer for Shares announced on March 9, 2023 by KI Chemistry S.à r.l. through Santander Bank Polska S.A. – Santander Biuro Maklerskie and an uncanceled order to sell the below marked Shares at the price specified in the Tender Offer and with the effective date until the date of the transaction under the Tender Offer (inclusive)

1. Details of the shareholder:

Name and surname/Name: .....

Residence address/Registered office: .....  
(street name, code, city)

Correspondence address (if other than the one above):.....  
(street name, code, city)

Type of person \*  ID number\*\*

\* 1- domestic natural person, 2- domestic legal entity, 3- foreign natural person, 4- foreign legal entity, 5- entity without legal personality  
\*\* depending on the type of person: 1- PESEL, 2- REGON, 3- passport number, 4,5- applicable register number

2. Details of the representative making the subscription

Name and surname/Name: .....

Residence address/Registered office: .....  
(street name, code, city)

Type of person \*  ID number\*\*

\* 1- domestic natural person, 2- domestic legal entity, 3- foreign natural person, 4- foreign legal entity, 5- entity without legal personality  
\*\* depending on the type of person: 1- PESEL, 2- REGON, 3- passport number, 4,5- applicable register number

Type of shares: ordinary bearer shares with ISIN code PLCIECH00018

Price of one Share: **PLN 54.25**

Number of Shares offered for sale and subject to a sell order:

Number of Shares (say: .....)

Total planned value of the transaction to be concluded in the execution of the sell order: ..... PLN

In words: .....

Securities account number: .....

LEI code (if shareholder has one): .....

LEI code expiry date: .....

Submission of this subscription form authorizes and obliges the entity accepting the subscription on whose account in KDPW the Shares subject to the subscription are deposited, to establish an irrevocable blockade of the Shares on the above-mentioned securities account of the holder of the Shares in the number of not less than the number of Shares indicated in this subscription with the expiry date until the date of completion of the tender offer, i.e. until the date of settlement securities and cash in exchange for shares covered by subscriptions submitted under the tender offer and shares acquired as a result of the tender offer or effective withdrawal of the subscription by the person submitting the subscription and issuing an order to sell the Shares in the number and at the price indicated in the subscription.

**Statement of the person placing a subscription order to sell Shares**

I, the undersigned, represent that:

1. I have read the aforementioned public tender offer for shares of CIECH S.A. and I accept its conditions.
2. I am aware of the investment risks arising from investing in Shares, including the risk of losing some or all of the invested capital
3. The Shares offered for sale are free from any encumbrances or third party rights, including: pledge, registered pledge or financial pledge.
4. I agree that the proceeds from the sale of the Shares after the settlement of the transaction may be transferred to my cash account linked to the securities account on which the Shares are deposited,
5. The conclusion and settlement of the sale of Shares on the basis of the order to sell the Shares submitted, together with this subscription, will take place in accordance with the regulations of the entity accepting this subscription and the order, subject to the provisions set out in the Tender Offer.

.....  
Date and signature of the person placing a subscription order to sell Shares

.....  
Place and date of accepting the subscription order, signature and stamp of the employee accepting the subscription